

COMPANY REGISTRATION NUMBER 272030

KELCONE LIMITED
FINANCIAL STATEMENTS
2 JANUARY 2010

FRIDAY



A8S8GNH2

A13

17/09/2010

446

COMPANIES HOUSE

KELCONE LIMITED

THE DIRECTORS' REPORT

The Directors present their annual report together with the un-audited financial statements of the Company for the financial year from 4 January 2009 to 2 January 2010

PRINCIPAL ACTIVITY

The Company did not trade during the financial year and made neither profit nor loss, trading is not expected to resume in the foreseeable future. No dividends have been paid during the year (2008 none)

DIRECTORS

The Directors who served the Company during the financial year were as follows

J Gregory
J N Ainley

No Director had any interest in the shares of the Company or in any material contract with the Company

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

KELCONE LIMITED
THE DIRECTORS' REPORT *(continued)*

AUDITORS

Given that the Company is dormant and has had no significant accounting transaction in the financial year, it has taken advantage of Section 480, Companies Act, 2006 and the financial statements have not been audited

Registered office
Park Road
Manchester
M32 8RA
England

Signed by order of the Directors

J. N. Ainley

J N AINLEY
Company Secretary, Director

Approved by the Directors on *4th August 2010*

KELCONE LIMITED

BALANCE SHEET

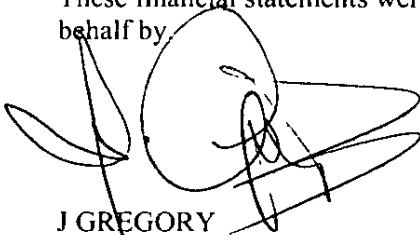
2 JANUARY 2010

	Note	2 January 2010 £000	3 January 2009 £000
AMOUNT OWED BY PARENT UNDERTAKING	3	288	288
TOTAL ASSETS		288	288
CAPITAL AND RESERVES			
Called-up equity share capital	5	5	5
Profit and loss account		283	283
SHAREHOLDERS' FUNDS		288	288

Statements:

- (a) For the financial year from 4 January 2009 to 2 January 2010 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006
- (b) Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- (c) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements were approved by the Directors on 4/3/10 and are signed on their behalf by



J GREGORY
Director

The notes on pages 4 and 5 form part of these financial statements

KELCONE LIMITED
NOTES TO THE FINANCIAL STATEMENTS

STATEMENT OF ACCOUNTING POLICIES FOR THE FINANCIAL YEAR ENDED 2 JANUARY 2010

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with accounting standards applicable in the United Kingdom

Amounts owed by group undertakings

Provision is made should the Directors consider that amounts owed by group undertakings are not fully recoverable

1. DORMANT STATUS

The Company was dormant (within the meaning of section 1169(1) of the Companies Act 2006) throughout the financial year ended 2 January 2010. The Company has not traded during the financial year or during the preceding financial year. During the financial year, the Company received no income and incurred no expenditure and therefore made neither profit nor loss. None of the Directors received any emoluments in respect of their services to the Company.

2. PERIOD COVERED

The financial statements cover the financial year from 4 January 2009 to 2 January 2010 (2008 30 December 2007 to 3 January 2009).

3. DEBTORS

	2 January 2010 £000	3 January 2009 £000
Amounts owed by parent undertaking	<u>288</u>	<u>288</u>

The amount owed by the parent undertaking is due after more than one year.

4. RELATED PARTY TRANSACTIONS

As a 100% owned subsidiary, the Company is exempt under Financial Reporting Standard number 8 and the 7th Directive of the E U from disclosing separately transactions with other entities in the Group. Consolidated financial statements of Kellogg Company, which incorporate the accounts of the Company, are publicly available (see note 7). The Company was not involved in any other related party transactions during the financial year.

5. SHARE CAPITAL

The called up share capital comprises 5,000 ordinary shares of £1 each, authorised, allotted, and fully paid.

6. RECONCILIATION OF SHAREHOLDERS' FUNDS

There were no movements in reserves or in equity shareholders' funds during the current or prior periods.

KELCONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

7 ULTIMATE PARENT COMPANY

The Company's immediate parent Company is Kellogg Company of Great Britain Limited, which is registered in England and Wales. The ultimate parent Company and controlling party is Kellogg Company, which is incorporated in the United States of America. Copies of the financial statements of Kellogg Company, which incorporate the accounts of the Company, can be obtained from One Kellogg Square, P O Box 3599, Battle Creek, Michigan, USA.