

HBL NOMINEES LIMITED

Registered No: 271150

Financial Statements for the year ended 31 December 2015

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HBL NOMINEES LIMITED

Financial Statements for the year ended 31 December 2015

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HBL NOMINEES LIMITED

Directors' Report for the year ended 31 December 2015

Principal activities and business review

HBL Nominees Limited (the "Company") was dormant during the year and has not traded or incurred any liabilities. The Company made neither a profit nor a loss, nor any other comprehensive income. Therefore, neither an income statement nor a statement of comprehensive income has been prepared.

Directors

The Directors who served during the year were as follows:

Name	Appointed	Resigned
K E Hudson		23 December 2015
L J Jenkinson	23 December 2015	
H E Shepherd		

The Articles of Association of the Company provide that in certain circumstances the Directors are entitled to be indemnified out of the assets of the Company against claims from third parties in respect of certain liabilities arising in connection with the performance of their functions, in accordance with the provisions of the UK Companies Act 2006.

Indemnity provisions of this nature have been in place during the financial year but have not been utilised by the Directors.

Dividends

The Directors do not recommend the payment of a dividend in respect of the year ended 31 December 2015 (2014:£nil).

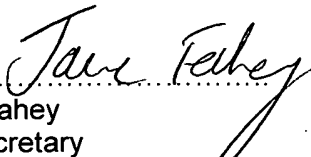
Significant events since the end of the financial year

No important events affecting the Company have occurred since the end of the financial year.

Future developments

The Company is expected to remain dormant for the foreseeable future.

Signed for and on behalf of the Board.


.....
J Fahey
Secretary
Dated: 17 August 2016

Registered Office
8 Canada Square
London
E14 5HQ

HBL NOMINEES LIMITED

Financial Statements for the year ended 31 December 2015

Statement of Financial Position as at 31 December 2015

	2015 £	2014 £
ASSETS		
Current Assets		
Amounts owed by other HSBC Group undertakings	15	15
Total Assets	<u>15</u>	<u>15</u>
Equity		
Allotted, called up and fully paid (15 ordinary shares of £1 each)	15	15
Total Liabilities and Equity	<u>15</u>	<u>15</u>

Statements:

- (a) For the year ended 31 December 2015 the Company was entitled to exemption under section 480 of the Companies Act 2006.
- (b) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The Directors acknowledge their responsibility for:
 - (i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the accounting year, and of its profit or loss for the year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 17 August 2016 and were signed on its behalf by:



H E Shepherd

Director

Company Registration Number: 271150

1 Basis of preparation

(a) Compliance with International Financial Reporting Standards

The financial statements are presented in sterling and have been prepared on the historical cost basis.

International Financial Reporting Standards ('IFRSs') comprise accounting standards issued or adopted by the International Accounting Standards Board ('IASB') as well as interpretations issued or adopted by the IFRS Interpretations Committee ('IFRS IC').

The financial statements of the Company have been prepared in accordance with IFRSs as issued by the IASB and as endorsed by the EU. EU-endorsed IFRSs could differ from IFRSs as issued by the IASB if, at this point in time, new or amended IFRSs were not to be endorsed by the EU.

At 31 December 2015, there were no unendorsed standards effective for the year ended 31 December 2015 affecting these financial statements and there was no difference between IFRSs endorsed by the EU and IFRSs issued by the IASB in terms of their application to the Company.

Accordingly, the Company's financial statements for the year ended 31 December 2015 are prepared in accordance with IFRSs as issued by the IASB.

Standards adopted during the year ended 31 December 2015

There were no new standards applied during the year ended 31 December 2015.

During 2015, the Company adopted a number of interpretations and amendments to standards which had an insignificant effect on the financial statements of the Company.

(b) Future accounting developments

At 31 December 2015, a number of standards and amendments to standards had been issued by the IASB, which are not effective for the Company's financial statements as at 31 December 2015. None of these are expected to have a significant effect on the results or net assets of the Company when adopted.

(c) General information

HBL Nominees Limited is a company domiciled and incorporated in England and Wales.

2 Directors emoluments

The Directors did not receive any emoluments in respect of their services to the Company during the year. The Company has made no loans, guarantees or other such dealings to its directors and others during the year.

3 Related party transactions

There have been no transactions with related parties requiring disclosure in either the current or prior year. The Company is dormant and all statutory fees are paid by another group undertaking.

The ultimate parent undertaking (which is the ultimate controlling party) and the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member is HSBC Holdings plc, and the parent undertaking of the smallest such group is HSBC Bank plc. The holding company is HSBC Holdings plc. The result of the Company is included in the group financial statements of HSBC Holdings plc.

Copies of the group financial statements may be obtained from the following addresses:

HSBC Bank plc
8 Canada Square
London
E14 5HQ

HSBC Holdings plc
8 Canada Square
London
E14 5HQ