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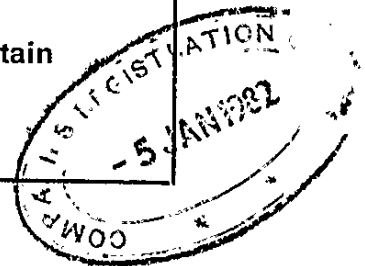
WIGAN ATHLETIC A.F.C. LIMITED

SPRINGFIELD PARK, WIGAN



Forty-Seventh Annual
Directors' Report
and
Statement of
Accounts
30th April 1980

This Report must be produced to obtain
Admittance to the Meeting



NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the FORTY-SEVENTH ANNUAL GENERAL MEETING of the Shareholders of the Company will be held in the Subscription Club on THURSDAY, 16th JULY, 1980, at 7.30 p.m. for the following purposes

1 To receive the 46th Annual General Meeting held on the 13th September, 1979

2 To receive the Accounts for the year ended 30th April, 1980 together with the Auditors' and Directors' report annexed thereto

3 Election of Directors in accordance with the Articles of Association the following Directors A. Muir and J. A. Ekersley. re-election Messrs A. Muir and J. A. Ekersley. Mr. F. Pye and Mr. R. Chelton were co-opted to the Board of Directors on the 11th March, 1980 and offer themselves for re-election. Nominations for Directors should be received by the Secretary at the Registered Office not later than 7.30 p.m. on the 8th July, 1980

4 Election of Auditor

Dated this 3rd day of June, 1980.

E. Jones
Company Secretary

Note—A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote at a poll for him and the proxy need not be a member of the Company. Instruments of proxy must be lodged at the Registered Office not later than 48 hours before the time of holding the meeting.

WIGAN ATHLETIC ASSOCIATION FOOTBALL CLUB LTD.

CHAIRMAN'S STATEMENT

As the new format of the accounts now presented give full details of the Directors' Report, the Club's financial position and other activities, I will contain my remarks to other aspects of interest to the shareholders. 1979/80 proved to be another successful season and further consolidated our position in League football. Whilst we again missed out in our quest for promotion, we can look back with pride and satisfaction in our team's performances.

The 1st team playing in the 4th Division again finished 6th with the following playing record, almost identical to that of the previous season:

Played	Won	Drawn	Lost	Points	For	Against	Position
46	21	13	12	55	76	61	6th

When one takes into consideration the crop of serious injuries during the early part of the season I consider the above record to be excellent.

The reserve team also had a successful season finishing 3rd in the 1st Division of the Lancashire League.

The Reserve team will participate in the Northern Floodlit League next season.

The Youth team finished with the following records:-

24	10	9	5	39	47	37
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In the Football League Cup we made an early exit being defeated by Stockport County in the 1st Round, but we more than made amends in the F.A. Cup by reaching the 4th Round for the first time, when after defeating Blackpool, Northwich Victoria and Chelms, we went out to Everton at Goodison Park, before a fantastic crowd of nearly 52,000.

During the season I was pleased to welcome two new Directors to the Board, Mr. F. Pye and Mr. R. Chelton, and I wish them a long and happy association with the Club.

The statement of accounts disclose a net profit for the third year in succession, but one must take into account the fee received for Joe Hinnigan, without which, a loss would have resulted for the year.

Our target is promotion in season 1980/81 and with this in mind the team will be strengthened on the advice of our Manager, Mr. Ian McNeill to whom I extend my sincere thanks for his efforts on behalf of the Club. I also wish to thank all the back-room staff, the Hon. Medical Officers, players and anyone, who in any way, has helped the Club during the past season. To the Commercial Manager and his staff I say a big thank you for the fund raising success which has become such a vital part of Club finance.

I welcome to Springfield Park our new Company Secretary, Mr. Eric Jones, who I feel confident will be a great asset to a progressive club like Wigan Athletic.

Finally I would express my thanks to my co-Directors for their co-operation and support during the past year.

Sincerely,
ARTHUR HOBROCK
Chairman.

30th May, 1980

**REPORT OF THE DIRECTORS TO THE MEMBERS OF
WIGAN ATHLETIC ASSOCIATION FOOTBALL CLUB LIMITED**

The Directors present their report and Audited Accounts for the year ended 30th April, 1980
Principal Activities:

To carry on those of a Professional Football League Club.

During the year Mr. J. T. Sudworth retired as a Director of the Club and Mr. F. Pyle and Mr. R. Charlton were co-opted to the Board. With the exception of the above named all the Directors held office throughout the year.

Mr. A. Muir and Mr. J. A. Ekersley retire by rotation and Mr. F. Pyle and Mr. R. Charlton retire at their first meeting. All of whom offer themselves for re-election.

The Profit for the year of £99010 is all attributable to the principal activities as stated above.

Directors and their interest:	Shareholding	Shareholding
Mr. A. G. Horrocks 50p Ord. Shs	30,479	30,480
Mr. A. Muir	100	100
Mr. J. H. Farinford	100	100
Mr. G. D. Garner	117	107
Mr. J. A. Ekersley	2544	2544
Mr. F. Pyle	120	120
Mr. R. Charlton	5726	5726
Mr. B. Connolly	100	100

During the year two motor cars were purchased at a total cost of £9970, for use by the Manager and the Commercial Manager.

Further improvements were made to the ground at a cost of £12045.

During the year Mr. G. D. Garner was interested in the purchase of the Motor Vehicles, this interest was fully disclosed to the Board.

There were no Political or Charitable Donations made during the year.

The Directors recommend that the Auditors N. R. Barton & Co. be re-elected in accordance with the Provisions of S14 (1) Companies Act, 1976.

The Directors recommend that no dividend be paid.

By Order of the Board
ARTHUR HORROCKS
Chairman.

WIGAN ATHLETIC A.F.C. LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 1980

	1980	1979
Turnover	414993	193013
Less Expenditure for the Year	305777	195047
Operating Profit for the Year	49216	(1234)
Donations	49394	29367
Profit and Loss Account brought forward	98810	27933
Unappropriated Profits carried forward	(55058)	(83691)
	<u>£13152</u>	<u>£(55058)</u>

WIGAN ATHLETIC A.F.C. LIMITED

TURNOVER FOR THE YEAR ENDED 30 APRIL 1980

	1980	1979
Gate Receipts		
Football League Cup Ties	6617	6974
F.A. Cup Ties	25892	8950
Other Matches	3606	10872
First Team League Matches	95730	117458
Second & Youth Team Matches	1631	463
	<u>133246</u>	<u>144717</u>
Shares to Visiting Clubs		
Football League Cup Ties	3741	4122
F.A. Cup Ties	12940	4207
Other Matches		4698
(Including F.A. Youth Club)	1709	31136
Football League Matches	25329	
	<u>43019</u>	<u>44463</u>
	<u>89627</u>	<u>100254</u>
Share of Gate Money Away Matches		
Football League Cup Ties	1943	3039
F.A. Cup Ties	44949	3402
Other Matches		
(Including F.A. Youth Club)	255	16709
Football League Matches	18654	
	<u>66701</u>	<u>26050</u>
	<u>156328</u>	<u>126304</u>
Season Tickets	17993	12994
Receipts ex Football League	72977	28702
Programme Advertising	9175	23792
T.V. Fees	1500	
Sponsorship	2890	
Sundry Receipts	130	321
	<u>259993</u>	<u>192113</u>
	<u>156000</u>	<u>1500</u>
Transfer Fees received		
	<u>£414993</u>	<u>£193613</u>
Turnover for the Year		

WIGAN ATHLETIC A.F.C. LIMITED

EXPENDITURE FOR THE YEAR ENDED 30 APRIL 1980

	1980	1979
To Team and Ground Expenses		
Wages and Expenses	211248	114081
Travelling and Refreshments	5416	8400
Sports Goods, Dressing Room and Medical Expenses	4435	2952
Police, Referees, Linesmen and Checkers	10803	8131
Ground Maintenance & Equipment	30243	23487
Hire	6308	4150
Rates, Lighting and Heating	<u>283454</u>	<u>160727</u>
To General Expenses		
Printing, Stationery & Advertising	4876	12028
Telephone Charges	1436	1325
Motor Expenses	906	
Insurances	3162	1716
League & Association Fees	3843	6198
Bank Commission	1681	1182
Bank Interest	3168	3333
Legal Fees & Removal Expenses	3528	1206
Audit Fee	500	350
H.P. Interest	573	
Sundry Expenses	2408	2021
Depreciation	4180	2341
	<u>30569</u>	<u>32300</u>
	<u>314020</u>	<u>198047</u>
Commercial Expenses		
Wages, Insurance and Pension Expenses	10860	
	<u>2347</u>	<u>18007</u>
	<u>327027</u>	<u>198047</u>
	<u>38750</u>	<u>2000</u>
Transfer Fees paid		
	<u>£265777</u>	<u>£195047</u>

WIGAN ATHLETIC A.F.C. LIMITED
BALANCE SHEET AS AT 30 APRIL 1980

	1980	1979
Net Assets Employed		
Fixed Assets	242272	227443
Current Assets		
Debtors and Prepayments	74206	1748
Cash at Bank	28982	9772
Cash in Hand	426	63
	<u>104213</u>	<u>10583</u>
	346485	238026
Current Liabilities		
Borrowing Loan (Secured)	37406	33468
Bank Overdraft (Secured)	8336	8337
General Expenses	42968	26907
Ground Improvements & Fixtures	3760	11250
Unsecured Loans	24259	26659
Directors Loans	---	1800
	<u>(116770)</u>	<u>(107121)</u>
	£229715	£130905
Financed by		
Capital and Reserves		
Authorised and Issued Share Capital		
15,000 Ordinary Shares of 50p each		
Tully paid	7600	7500
Reserves		
Building Account	17861	17861
Floodlight Fund	2053	2053
Ground Fund	1803	1803
Revaluation of Land,		
Buildings and Fixtures	157346	157346
	<u>179063</u>	<u>179063</u>
Revenue Reserve		
Profit and Loss Account	186563	186563
	<u>43152</u>	<u>(56558)</u>
	£229715	£130905

The Notes to the Accounts form an integral part of these Accounts.

Mr. A. O. Horrocks

Mr. G. D. Gomer

Directors

WIGAN ATHLETIC A.F.C. LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 1980

1. Accounting Policies

The Company prepares its accounts on the historical cost basis of accounting. Depreciation has been calculated by the Reducing balance method as follows:

Freehold Land & Buildings	At 2% p.a. (Ex. Revaluation)
Floodlight Installations	At 10% p.a.
Fixtures, Fittings, Plant etc.	At 10% p.a.
Motor Vehicles	At 25% p.a.

2. Bank Interest

The interest paid is on the bank overdraft which is secured by Directors and by Deeds on the Land and Buildings at Springfield Park except 285 square yards known as the Supporters Club.

3. Loans

The Borrowing Loan (Greenall Whitley) is interest free and is secured by Deeds on 285 square yards known as the Supporters Club. The unsecured Loans are interest free consisting mainly of Loans made by retired Directors.

4. Fixed Assets

	Value	Cost to Date	Addl. for Yr.	Dep. to Date	Dep. for Net Bk Year Value
Freehold land and Buildings	30,470	200500	39345	12045	22446
Floodlight Installations		16578			9855
Fixtures, Fittings, Plant, etc.	2441	5980	6970	5100	332
Motor Vehicles					1740
30th April 1980	<u>£202941</u>	<u>£81903</u>	<u>£19015</u>	<u>£37401</u>	<u>£4186</u>
30th April 1979	<u>£202941</u>	<u>£44370</u>	<u>£17524</u>	<u>£35080</u>	<u>£2341</u>
					<u>£227443</u>

WIGAN ATHLETIC A.F.C. LIMITED
STATEMENT OF SOURCE AND APPLICATION OF FUNDS
FOR THE YEAR ENDED 30 APRIL 1980

	1980	1979
Operating Profit	98810	27933
Adjustment for items not involving the Movement of Funds:		
Depreciation	4186	2341
Total generated from operations	102996	30274
Funds from other sources		
Sale of Stand	—	2000
Increase of Brewery Loan	10000	—
	112996	32274
Application of Funds		
Additions to Freehold Land and Buildings	12046	17524
Repayment of Brewery Loan	6000	3000
Purchase of Motor Vehicles	6070	—
Repayment of Directors Loans	1800	693
Repayment of Unsecured Loans	2400	1032
	29216	22149
Movement of Working Capital	83781	10125
Increase in Debtors and Prepayments	(73067)	(223)
Increase in Creditors	9881	20022
	(63206)	19799
Movement in Net Liquid Funds	£20676	£29924
Increase in Bank Balance	20212	29697
Increase in Cash Balance	363	27
	£20575	£29924

REPORT OF THE AUDITORS TO THE MEMBERS OF
WIGAN ATHLETIC A.F.C. LIMITED

In our opinion the Financial Statements which have been prepared under the historical cost convention, as modified by the revaluation of certain items, give a true and fair view of the state of affairs of the Company as at 30th April, 1980 and of the Profit for the year ended on that date and comply with Companies Acts 1948, 1967 and 1976

N. R. Barton & Co.
 Chartered Accountants
 20 Bridgeman Terrace
 Wigan WN1 1TU

3rd June 1980