

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

FOR

A. ELLWOOD LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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A. ELLWOOD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

DIRECTOR: Mrs A Udall (Ellwood)

SECRETARY: Mrs A Udall (Ellwood)

REGISTERED OFFICE: Dukes Edge
Lunghurst Road
Woldingham
Surrey
CR3 7HE

REGISTERED NUMBER: 00269068 (England and Wales)

ACCOUNTANTS: MDH
Chartered Certified Accountants
21 Stafford Road
Croydon
Surrey
CR0 4NG

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	30/9/20 £	£	30/9/19 £	£
FIXED ASSETS					
Tangible assets	4		120		160
Investments	5		99		48,675
Investment property	6		<u>185,000</u>		<u>185,000</u>
			185,219		233,835
CURRENT ASSETS					
Debtors	7	222,382		325,528	
Cash at bank		<u>53</u>		<u>-</u>	
		222,435		325,528	
CREDITORS					
Amounts falling due within one year	8	<u>137,800</u>		<u>281,519</u>	
NET CURRENT ASSETS			<u>84,635</u>		<u>44,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			269,854		277,844
CREDITORS					
Amounts falling due after more than one year	9		(4,000)		(4,000)
PROVISIONS FOR LIABILITIES			<u>(16,396)</u>		<u>(16,413)</u>
NET ASSETS			<u>249,458</u>		<u>257,431</u>
CAPITAL AND RESERVES					
Called up share capital	10		350		350
Retained earnings			<u>249,108</u>		<u>257,081</u>
SHAREHOLDERS' FUNDS			<u>249,458</u>		<u>257,431</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
30 SEPTEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 May 2021 and were signed by:

Mrs A Udall (Ellwood) - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

A. Ellwood Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2019 and 30 September 2020	<u>4,127</u>
DEPRECIATION	
At 1 October 2019	3,967
Charge for year	<u>40</u>
At 30 September 2020	<u>4,007</u>
NET BOOK VALUE	
At 30 September 2020	<u>120</u>
At 30 September 2019	<u>160</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 1 October 2019	48,675
Additions	99
Disposals	<u>(48,675)</u>
At 30 September 2020	<u>99</u>
NET BOOK VALUE	
At 30 September 2020	<u>99</u>
At 30 September 2019	<u>48,675</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2019 and 30 September 2020	<u>185,000</u>
NET BOOK VALUE	
At 30 September 2020	<u>185,000</u>
At 30 September 2019	<u>185,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/20	30/9/19
	£	£
Amounts owed by group undertakings	220,382	306,148
Other debtors	<u>2,000</u>	<u>19,380</u>
	<u>222,382</u>	<u>325,528</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/20	30/9/19
	£	£
Bank loans and overdrafts	-	388
Trade creditors	-	4,421
Amounts owed to group undertakings	126,473	265,195
Taxation and social security	5,146	4,129
Other creditors	<u>6,181</u>	<u>7,386</u>
	<u>137,800</u>	<u>281,519</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/20	30/9/19
	£	£
Other creditors	<u>4,000</u>	<u>4,000</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/20	30/9/19
			£	£
350	Ordinary	£1	<u>350</u>	<u>350</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2020 and 30 September 2019:

	30/9/20	30/9/19
	£	£
Mrs A Udall (Ellwood)		
Balance outstanding at start of year	(6,234)	(10,586)
Amounts advanced	33,000	32,102
Amounts repaid	(27,481)	(27,751)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(715)</u>	<u>(6,234)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

12. RELATED PARTY DISCLOSURES

Income of £18,000 was received from W Bruce Stratford Limited, a connected company which has the same director, Mrs A Udall.

Management charges of £26,000 were received from Ellwall Holdings Limited, a connected company which has the same director, Mrs A Udall.

W Bruce Stratford

A subsidiary of A Ellwood Ltd

	30/9/20	30/9/19
	£	£
Amount due (to)/from related party at the balance sheet date	<u>(126,473)</u>	<u>72,766</u>

Ellwall Holdings Limited

A subsidiary of A Ellwood Limited

	30/9/20	30/9/19
	£	£
Amount due from related party at the balance sheet date	<u>220,382</u>	<u>233,382</u>

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs A Udall (Ellwood).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.