

A. ELLWOOD LIMITED
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 30TH. SEPTEMBER 2015



A. ELLWOOD LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH. SEPTEMBER 2015

REGISTERED NUMBER 00269068 England and Wales

The Directors present their annual report together with the unaudited accounts of the Company for the year ended 30th. September 2015.

PRINCIPLE ACTIVITY

The Company's principle activities are that of a holding company and a property investment company. The subsidiary companies are principally engaged as wholesale fruit and vegetable merchants and property investment.

DIRECTORS

The Directors in office throughout the year were

A. Ellwood
D. V. Udall

The above report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Signed



A. Ellwood Director

Approved on

.....28/7/2016.....

A. ELLWOOD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH. SEPTEMBER 2015

	<u>Note</u>	<u>2015</u>	<u>2014</u>
<u>TURNOVER</u>	1	66.724	66.696
Administrative Expenses		65.218	75.498
<u>OPERATING PROFIT /(LOSS)</u>	2	<u>1.506</u>	<u>(8.802)</u>
Interest Received		1.105	1.105
<u>PROFIT/(LOSS) on ordinary activities</u> before Taxation		<u>2.611</u>	<u>(7.697)</u>
<u>TAXATION</u>		(1.049)	-
<u>PROFIT/(LOSS) for the year after Taxation</u>		<u>£ 3.660</u>	<u>£(7.697)</u>
<u>RETAINED PROFIT</u> at 1 st October 2014		199.117	223.914
Profit/(Loss) for the year after Taxation		3.660	(7.697)
Dividends Paid		(12.600)	(17.100)
<u>RETAINED PROFIT</u> at 30 th . September 2015		<u>£ 190.177</u>	<u>£ 199.117</u>

A. ELLWOOD LIMITEDBALANCE SHEET AS AT 30TH. SEPTEMBER 2015


	<u>Note</u>	<u>2015</u>	<u>2014</u>
<u>FIXED ASSETS</u>			
Tangible Assets	3	188.970	189.735
Investments	4	48.675	48.675
		<u>237.645</u>	<u>238.410</u>
<u>CURRENT ASSETS</u>			
Cash at Bank		33.634	71.773
Debtors & Prepayments	5	<u>328.315</u>	<u>325.666</u>
		<u>361.949</u>	<u>397.439</u>
<u>CREDITORS</u> amounts falling due			
within one year	6	<u>318.841</u>	<u>346.156</u>
<u>NET CURRENT ASSETS</u>			
		<u>43.108</u>	<u>51.283</u>
<u>TOTAL ASSETS</u>			
<u>LESS CURRENT LIABILITIES</u>			
<u>CREDITORS</u> amounts falling due		280.753	289.693
after more than one year	7	4.000	4.000
<u>TOTAL ASSETS</u>			
		<u>£ 276.753</u>	<u>£ 285.693</u>
<u>CAPITAL & RESERVES</u>			
Share Capital	8	350	350
Revaluation Reserve		86.226	86.226
Profit & Loss Account		190.177	199.117
<u>SHAREHOLDERS' FUNDS</u>			
		<u>£ 276.753</u>	<u>£ 285.693</u>

These financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

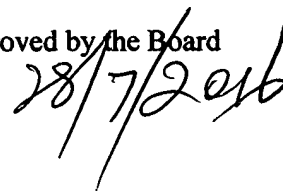
For the financial year ended 30th. September 2015 the company was entitled to exception from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with requirements of section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board


A. Ellwood Director

Approved by the Board
on


28/7/2016

A. ELLWOOD LIMITEDNOTES TO THE ACCOUNTSFor the year ended 30th. September 20151. ACCOUNTING POLICIES**BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention as modified by the revaluation of Investment Properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover comprises invoiced management fees charged to subsidiary companies excluding VAT.

TANGIBLE FIXED ASSETS

Freehold Investment Properties are revalued annually and the aggregate surplus or deficit is transferred to Revaluation Reserve. No depreciation is provided on Freehold Investment Properties. This constitutes a departure from the statutory rules requiring such assets to be depreciated over their useful lives and is necessary to enable the accounts to show a true and fair view. Depreciation is only one of the many factors reflected in the annual revaluation and the amount which would otherwise have been shown cannot be quantified.

Depreciation on other Fixed Assets is calculated to write down the cost of such assets to their estimated residual value at the rate of approximately 25% of cost or written down value.

2. OPERATING PROFIT/(LOSS)

The Operating Profit/Loss) is shown after charging

	<u>2015</u>	<u>2014</u>
Depreciation of Tangible Fixed Assets	£ 1.324	£ 1.575
Directors' Emoluments	£40.956	£41.164

One director has retirement benefits accruing under a money purchase pension scheme.

A. ELLWOOD LIMITEDNOTES TO THE ACCOUNTSFor the year ended 30th. September 20153. TANGIBLE FIXED ASSETS

	Freehold Investment Property	Office Equipment	Motor Vehicle	Total
Cost or Valuation at 1.10.2014	185.000	3.568	19.454	208.022
Additions		559		559
at 30.9.2015	<u>£185.000</u>	<u>£ 4.127</u>	<u>£19.454</u>	<u>£ 208.581</u>
Depreciation at 1.10.2014		3.453	14.834	18.287
Charge for year		169	1.155	1.324
at 30.9.2015		<u>£ 3.622</u>	<u>£15.989</u>	<u>£ 19.611</u>
Net Book Value at 30.9.2014	<u>£ 185.000</u>	<u>£ 115</u>	<u>£ 4.620</u>	<u>£189.735</u>
at 30.9.2015	<u>£ 185.000</u>	<u>£ 505</u>	<u>£ 3.465</u>	<u>£188.970</u>

The Freehold Investment Property was valued by the directors as at 30th. September 2015 at open market value. No provision has been made for deferred taxation on revaluing the Investment Property to it's market value as the tax on the gains would only become payable if the property was sold. The tax which would become payable in such circumstances is estimated to be £2.990 (at 20%). The property is held as a long term investment and therefore no tax is expected to become payable in the foreseeable future.

4.FIXED ASSET INVESTMENTS

	<u>2015</u>	<u>2014</u>
Shares in Subsidiary Company at cost		
W. Bruce Limited	<u>£48.675</u>	<u>£48.675</u>

The company owns 100% of the issued share capital of W. Bruce Limited, which in turn holds 100% of the issued share capital of W. Bruce (Stratford) Limited and Ellwall Holdings Limited both being registered in England and Wales.

A. ELLWOOD LIMITEDNOTES TO THE ACCOUNTSFor the year ended 30th. September 20154. FIXED ASSET INVESTMENTS (continued)

The profit/loss) after taxation for the year ended 30th. September 2015 and the aggregate capital and reserves at that date for each of the subsidiary companies was as follows ;

	Profit/(Loss) For the year	Capital and Reserves
W. Bruce Limited	£(44.175)	£459.320
Ellwall Holdings Limited	£ 29.477	£537.199
W. Bruce (Stratford) Limited	£ 33.458	£1.053.248

In the opinion of the directors the aggregate value of the investments in the Company's subsidiary companies is not less than the amounts stated in the accounts.

5. DEBTORS

	<u>2015</u>	<u>2014</u>
Due from Subsidiary Companies	263.870	262.959
Due from connected companies	58.275	57.368
Other Debtors	6.170	5.339
	<u>£328.315</u>	<u>£325.666</u>

6. CREDITORS amounts falling due within one year comprise

	<u>2015</u>	<u>2014</u>
Due to Subsidiary Companies	274.258	293.666
Due to connected company	37.500	38.796
Taxation and Social Security	6.387	12.014
Other Creditors and Accruals	696	1.680
	<u>£318.841</u>	<u>£346.156</u>

A. ELLWOOD LIMITED

NOTES TO THE ACCOUNTS

For the year ended 30th. September 2015

<u>7. CREDITORS</u> amounts falling due after more than one year	<u>2015</u>	<u>2014</u>
4 ½ % Cumulative Preference shares	<u>£4.000</u>	<u>£4.000</u>

8. SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
Authorised		
500 shares of £1 each	<u>£ 500</u>	<u>£ 500</u>
Allotted and Fully Paid		
350 shares of £1 each	<u>£350</u>	<u>£ 350</u>

9. REVALUATION RESERVE

Balance at 30th. September 2014 and at 30th. September 2015 £86.226

10.. FINANCIAL COMMITMENTS

The company operates a money purchase pension scheme for a director. The assets of the scheme are held separately from the company in an independantly administered fund. The annual commitment under the scheme is for contributions of £7.341 (2013 – £7.341)

11. RELATED PARTY TRANSACTIONS

The company received management fees of £62.280 (2014 - £61.992) from it.s subsidiary companies during the year

12. ULTIMATE CONTROL

The Company is under the control of Ms, A. Ellwood, a director.