

Geest Shipping Limited

Directors' report and
financial statements

Year ended 30 December 2023

Registered number: 00266840



Geest Shipping Limited

Directors' report and financial statements

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Geest Shipping Limited

Directors' report

The directors submit their annual report and financial statements for the year ended 30 December 2023.

The company has availed of the exemption from the requirement to have these financial statements audited.

Results and business review

The company was dormant throughout the financial year.

Balance sheet and reserves

Shareholders' funds amounted to £16,994K at 30 December 2023 (*year ended 31 December 2022: £16,994K*).

Dividends

No dividends were paid or proposed during the year (*year ended 31 December 2022: £Nil*).

Directors and their interests

The directors who served during the year and to the date of approval of the financial statements were as follows:

Mr C J Roberts
Capt P B Dixon

The company secretary is Mr C Roberts.

There are no directors' interests requiring disclosure under the Companies Act 2006.

Auditors

It was reported that as the company is dormant and meets other requirements of Section 477 of the Companies Act 2006, it is entitled to exemption from the obligation to appoint auditors. The following special resolution was prepared and passed at a general meeting of the company, "that no auditors be appointed by the company".

By order of the board



Mr C J Roberts
Director

28 February 2024

Geest Shipping Limited

Balance Sheet

as at 30 December 2023

	Note	30 December 2023 £'000	31 December 2022 £'000
Assets		16,994	16,994
Liabilities		-	-
Net assets		16,994	16,994
Financed by:			
Share capital	1	65,927	65,927
Profit and loss account		(48,933)	(48,933)
Shareholders' funds		16,994	16,994

For the year ended 30 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the directors on 28 February 2024.


Mr C J Roberts
Director


Capt P B Dixon
Director

Geest Shipping Limited

Notes

Forming part of the financial statements

Significant accounting policies

Basis of accounting

These financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* and Financial Reporting Standard 105 *The Financial Reporting Standard applicable to the Micro-entities Regime*.

Geest Shipping Limited

Notes

forming part of the financial statements

1 Share capital	30 December 2023 £'000	31 December 2022 £'000
Authorised 65,926,500 Ordinary shares of £1 each	<u>65,927</u>	<u>65,927</u>

2 Ownership

The company is a wholly owned subsidiary of Geest Line Limited.