

# Geest Shipping Limited

Directors' report and  
financial statements

**Year ended 2 January 2021**

*Registered number: 00266840*

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# **Geest Shipping Limited**

## **Directors' report**

The directors submit their annual report and financial statements for the year ended 2 January 2021.

The company has availed of the exemption from the requirement to have these financial statements audited.

## **Results and business review**

The company was dormant throughout the financial year.

## **Balance sheet and reserves**

Shareholders' funds amounted to £16,994k at 2 January 2021 (*28 December 2019: £16,994k*).

## **Dividends**

No dividends were paid or proposed during the year (*year ended 28 December 2019: £Nil*).

## **Directors and their interests**

The directors who served during the year and to the date of approval of the financial statements were as follows:

Mr B. Cornibert (resigned 20 May 2020)  
Mr T.G. Murphy (resigned 20 May 2020)  
Mr D.V. McCann (resigned 20 May 2020)  
Mr C. Bos (resigned 20 May 2020)  
Mr J. Poggio Voormolen (resigned 20 May 2020)  
Mr E. Joseph (resigned 20 May 2020)  
Mr C.F. Ryan (resigned 20 May 2020)  
Mr R E A Rose (appointed 01 April 2020, resigned 20 May 2020)  
Mr C J Roberts (appointed 20 May 2020)  
Capt P B Dixon (appointed 20 May 2020)

The company secretary is Mr C Roberts.

There are no directors' interests requiring disclosure under the Companies Act 2006.

## **Auditors**

It was reported that as the company is dormant and meets other requirements of Section 477 of the Companies Act 2006, it is entitled to exemption from the obligation to appoint auditors. The following special resolution was prepared and passed at a general meeting of the company, "that no auditors be appointed by the company".

By order of the board



Mr C J Roberts  
*Director*

18 February 2021

# Geest Shipping Limited

## Balance Sheet as at 2 January 2021

	Note	2 January 2021 £'000	28 December 2019 £'000
Assets	1	16,994	16,994
Liabilities		<u>-</u>	<u>-</u>
Net assets		<u>16,994</u>	<u>16,994</u>
Financed by:			
Share capital	2	65,927	65,927
Profit and loss account		<u>(48,933)</u>	<u>(48,933)</u>
Shareholders' funds		<u>16,994</u>	<u>16,994</u>

For the year ended 2 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

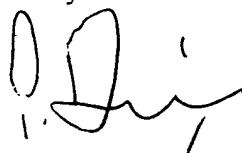
- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the directors on 18 February 2021.



Mr C J Roberts  
Director



Capt P B Dixon  
Director

## **Geest Shipping Limited**

### **Notes**

*Forming part of the financial statements*

### **Significant accounting policies**

#### **Basis of accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

## Geest Shipping Limited

### Notes

*forming part of the financial statements*

<b>1 Assets</b>	<b>2 January 2021 £'000</b>	<b>28 December 2019 £'000</b>
Amounts due from Geest Line Limited	<u><b>16,994</b></u>	<u><b>16,994</b></u>
<b>2 Share capital</b>	<b>2 January 2021 £'000</b>	<b>28 December 2019 £'000</b>
Authorised 65,926,500 Ordinary shares of £1 each	<u><b>65,927</b></u>	<u><b>65,927</b></u>

### **3 Ownership**

The company is a wholly owned subsidiary of Geest Line Limited.