

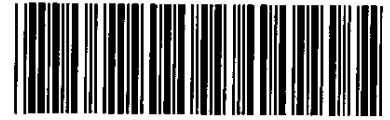
LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



RC2 *R7IE0J95* 10/11/2018 #88
COMPANIES HOUSE

1 Company details

Company number 0 0 2 6 5 1 7 8

Company name in full Mansell Plc

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Guy Robert Thomas

Surname Hollander

3 Liquidator's address

Building name/number Tower Bridge House

Street St Katharine's Way

Post town London

County/Region

Postcode E 1 W 1 D D

Country

4 Liquidator's name ①

Full forename(s) Simon David

Surname Chandler

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Tower Bridge House

Street St Katharine's Way

Post town London

County/Region


Postcode E 1 W 1 D D

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	0	^d	6	^m	0	^m	9	^y	2	^y	0	^y	1	^y	7
To date	^d	0	^d	5	^m	0	^m	9	^y	2	^y	0	^y	1	^y	8
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	0	^d	5	^m	1	^m	1	^y	2	^y	0	^y	1	^y	8

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Molly McErlane**

Company name **Mazars LLP**

Address **Tower Bridge House**
St Katharine's Way

Post town **London**

County/Region

Postcode **E 1 W 1 D D**

Country

DX

Telephone **020 7063 4000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

MANSELL PLC - In Liquidation

Progress Report to the Member

This is the Liquidators' second annual progress report to the member.

1. Introduction

- 1.1. The purpose of this report is to provide the member with details of the progress of the Liquidation during the 12 month period from 06 September 2017 to 05 September 2018 ("the current reporting period").
- 1.2. I was appointed Joint Liquidator of the Company together with Mr S D Chandler by written resolution of the member on 06 September 2016.
- 1.3. I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and Mr S D Chandler is authorised in the UK by the Insolvency Practitioners Association.
- 1.4. Identification details relating to the Company and the Liquidators are attached at Appendix A.

2. Liquidators' Receipts and Payments

- 2.1. A summary of receipts and payments covering the current reporting period is attached at Appendix B, along with details of receipts and payments since my appointment. A comparison of the figures provided in the directors' declaration of solvency is included to assist the member in assessing progress to date.

3. Assets

- 3.1. The Company's assets are as detailed in the attached receipts and payments account and will be distributed in specie to the member once the issues in section 5 below are resolved.

4. Liabilities

4.1. Secured and Preferential Creditors

- 4.1.1. The Company has no secured or preferential creditors.

4.2. Unsecured Creditors

- 4.2.1. The directors' declaration of solvency did not include any third party, unsecured creditors claims. The Company's only liability is an intercompany debt in the sum of £8,819,362 payable to Aberdeen Construction Group Limited.
- 4.2.2. As required by insolvency legislation, an advertisement for creditors to claim was published on 21 September 2016 and no claims were received as a result.

5. Matters outstanding

- 5.1. After our appointment we became aware of an outstanding pension scheme that was being investigated by the Balfour Beatty pension team which they intended to wind-up and were liaising directly with the provider to do so. It is understood that this is ongoing but now close to completion.
- 5.2. We later became aware of a mesothelioma claim issued against the Company and as part of this, a Court Order was made deferring the dissolution of the Company, until no earlier than 21 June 2021, so that the claim can be dealt with.

6. Liquidators' Remuneration

- 6.1. A resolution was passed by the member enabling the Joint Liquidators to draw remuneration on the basis of a fixed fee in the sum of £1,500, plus VAT which has been invoiced to and paid by Balfour Beatty Plc.
- 6.2. Given the outstanding matters in section 5, it has been discussed and agreed with Balfour Beatty that time costs spent on this case should be sent to them at relevant intervals and approval will be provided to invoice these additional costs.
- 6.3. Due to changes in Statement of Insolvency Practice 9, I am now required to provide you with additional, proportionate information regarding my costs, to include an explanation as to why certain tasks were carried out and whether the work carried out provided a financial benefit to member. Accordingly, please find attached at Appendix C a narrative summary of the work carried out during the current reporting period.

7. Liquidators' Disbursements

- 7.1. Disbursements are expenses paid by this firm in the first instance and subsequently re-charged to the estate when there are sufficient funds.
- 7.2. There have been no disbursements incurred in the current reporting period.

8. Members' Rights

8.1. Further information

- 8.1.1. I would advise you that pursuant to Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of this progress report, ask the liquidator for further information about the remuneration and expenses set out in this progress report.

8.2. Apply to Court

- 8.2.1. Additionally, pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of this progress report, apply to the court on one or more of the following grounds:



MAZARS

- a. That the remuneration charged by the Liquidators; or
- b. That the basis fixed for the Liquidators' remuneration; or
- c. That the expenses incurred by the Liquidators;

is or are in all of the circumstances, excessive or inappropriate.

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.

A handwritten signature in black ink, appearing to read 'G R T Hollander'.

G R T Hollander

Joint Liquidator

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: www.mazars.co.uk/Legal-and-privacy.

MANSELL PLC
(In Liquidation)

Identification Details

Details relating to the Company

Company name	MANSELL PLC
Previous names	R. Mansell Limited (changed 1/4/1997)
Company number	00265178
Registered office	5 Churchill Place, Canary Wharf, London E14 5HU
Trading address	5 Churchill Place, Canary Wharf, London E14 5HU

Details relating to the Liquidators

Date of appointment	06 September 2016
Liquidators	G R T Hollander and S D Chandler of Tower Bridge House, St Katharine's Way, London, E1W 1DD IP Nos 009233 and 008822
Liquidators' address	Tower Bridge House, St Katharine's Way, London, E1W 1DD
Liquidators' contact telephone number	020 7063 4000

Mansell Plc
(In Liquidation)

Joint Liquidators' Summary of Receipts and Payments
To 5 September 2018

	Declaration of Solvency (£)	06/09/16 to 05/09/17	06/09/17 to 05/09/18	Total (£)
RECEIPTS				
I/c debt owing from Balfour Beatty Group Limited	13,370,009	-	13,370,009	13,370,009
Investment in Aberdeen Construction Group Limited	8,819,362	-	8,819,362	8,819,362
		<u>-</u>	<u>22,189,371</u>	<u>22,189,371</u>
PAYMENTS				
I/c debt owing to Aberdeen Construction Group Limited	(8,819,362)			
Ordinary shareholder		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
Balance				<u>22,189,371</u>

NOTE - These assets are not held in cash and will be distributed in specie

MANSELL PLC
(In Liquidation)

**NARRATIVE SUMMARY OF THE JOINT LIQUIDATORS' TIME COSTS
FOR THE CURRENT REPORTING PERIOD**

Introduction
This summary provides details of the work carried out by the Joint Liquidators and their staff during the current period and includes an explanation as to why certain tasks were carried out and whether the work provided a financial benefit to members.
Work carried out in the current period
<u>Administration and planning</u> <ul style="list-style-type: none"> • Case acceptance and ethical reviews; • Completing case strategy notes and providing strategy updates to the client; • Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system; • Filing; • Updates to and from the client regarding the progress of the liquidation and surrender of licences.
<u>Taxation</u> <p>The following activities were undertaken in order to ensure the Company is compliant with tax requirements:</p> <ul style="list-style-type: none"> • Notifying HM Revenue & Customs ("HMRC") of my appointment and establishing whether they have any outstanding claims or ongoing investigations. • Liaising with Balfour Beatty regarding submission of pre-appointment tax returns. • Requesting formal tax clearance.
<u>Creditors</u> <p>There were no known creditors stated in the directors' declaration of solvency. However, in accordance with statutory requirements, a notice seeking creditors' claims was advertised in the Gazette.</p> <p>In addition to the above the following work has been undertaken in respect of employer liability claims that have been received:</p> <ul style="list-style-type: none"> • Responding to any queries which arise; • Logging employee liability claims; • Sending claims information to industrial claims advisers at Balfour Beatty.
<u>Reporting</u> <p>Reporting requirements during the period as prescribed by statute have included the following:</p> <ul style="list-style-type: none"> • Annual progress report.
<u>Statutory and Compliance</u> <p>The work undertaken as required by statute and our internal procedures involves:</p> <ul style="list-style-type: none"> • Preparation and lodgement of statutory appointment documents. • Initial notices and advertisements following appointment. • Case monitoring and statutory compliance, including internal case reviews. • Case bordereau.
<u>Pre-appointment</u> <p>In addition to the above, the following work was undertaken prior to the appointment of the Liquidators:</p> <ul style="list-style-type: none"> • Internal conflict check and client identification procedures. • Pre-liquidation planning, including discussions/meetings with the client regarding the liquidation strategy and processes. • Production of liquidation documents. • Assisting in the convening of meetings to place the company into members' voluntary liquidation. • Attendance at meetings to place the company into members' voluntary liquidation.