

## FERN HOLLOW PRODUCTIONS LIMITED

COMPANY NUMBER 263354

## BALANCE SHEET - 31 DECEMBER 1994

	<u>31 December 1994</u>	<u>31 December 1993</u>
	£	£
<b>Debtors</b>		
Amount falling due after more than 1 year		
Owing by group companies	<u>771,197</u>	<u>771,197</u>
	<u>£771,197</u>	<u>£771,197</u>
 <b>Capital and reserves</b>		
Share capital (note 5)	657,542	657,542
Capital reserve	44,503	44,503
Profit and loss account	<u>69,152</u>	<u>69,152</u>
	<u>£771,197</u>	<u>£771,197</u>

The Company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the period ended 31 December 1994.

Approved by the Board on 22.05.1995

Director: SC Pfeil J PFEIL



# FERN HOLLOW PRODUCTIONS LIMITED

## NOTES ON THE ACCOUNTS - 31 DECEMBER 1994

### 1. Principal activity

The Company has not traded and has not incurred any liabilities during the period. Consequently, it has made neither profit nor loss.

### 2. Accounting policies

The accounts are prepared under the historic cost convention.

### 3. Directors' emoluments

No emoluments were paid to any of the directors during the period in (1993:£nil) respect of their services to the Company.

### 4. Charges on the undertaking of the Company

Floating charges on the whole of the undertaking, property and assets of the Company have been given as security to the trustees of certain debenture stocks of RPH Limited. This debenture stock was redeemed in full on 30 April 1994 and the charges are in the process of being fully released.

### 5. Share capital

As at 31 December 1994 and 31 December 1993

	Authorised		Issued and fully paid up	
	No	£	No	£
Ordinary shares of 25p each	2,800,000	700,000	2,630,167	<u>657,542</u>
				<u>£657,542</u>

6. The company has a wholly owned subsidiary Fleetway Publications incorporated in the United States of America as at 31 December 1994.

### 7. Parent companies

The company's ultimate parent company is Reed Elsevier plc, a company registered in England. Reed Elsevier plc is jointly owned by Reed International P.L.C. (a company registered in England) and Elsevier NV (a company incorporated in the Netherlands).

RPH Limited, a company registered in England, is the parent undertaking of the smallest group to consolidate the accounts of the company.

Copies of the consolidated accounts of both RPH Limited and Reed Elsevier plc, can be obtained from Reed Elsevier plc, 6, Chesterfield Gardens, London W1A 1EJ.