

**Directors' report for the year ended 31 March 2007**

The directors present their report and the audited accounts for the year ended 31 March 2007

**Principal activities**

The Company does not trade and consequently no profit and loss account has been produced. Any costs incurred by the company were paid on its behalf by Jarvis plc, its ultimate parent undertaking.

**Dividends**

The directors do not recommend the payment of a dividend (2006 £nil)

**Directors**

The directors holding office during the year ended 31 March 2007 and subsequent to that date are shown below

G K H Mason (resigned 31 May 2007)

B L Westbrook

M A A Akinlade (appointed 31 May 2007)

**Statement of Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Audit**

In accordance with Section 249AA(1) of the Companies Act 1985 the Company was dormant during the whole of the year under review and is accordingly exempt from the obligation to appoint auditors.

By order of the Board



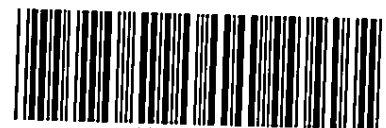
For and on behalf of  
Secretariat Services Ltd

Secretariat Services Limited

Secretary

25<sup>th</sup> January 2008.

SATURDAY



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26/01/2008

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COMPANIES HOUSE

**Streamline Europe Limited**  
**Balance sheet at 31 March 2007**

**Registered No: 261332**

	Note	31 March 2007 £'000	31 March 2006 £'000
Fixed assets			
Investments	4	-	-
Current assets			
Debtors	5	50,237	50,237
Current liabilities			
Creditors amounts falling due within one year	6	(18)	(18)
Net current assets		50,219	50,219
Net assets		<u>50,219</u>	<u>50,219</u>
Capital and reserves			
Called up share capital	7	85,000	85,000
Profit and loss account		(34,781)	(34,781)
Equity shareholders' funds		<u>50,219</u>	<u>50,219</u>

For the year ended 31 March 2007 the company was entitled to audit exemption by section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with Section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts were approved by the board on 25/01/08 and were signed on its behalf by



Director

**Notes to the accounts for the year ended 31 March 2007**

- 1 Basis of preparation**  
The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the Companies Act 1985
- 2 Consolidated accounts**  
By virtue of section 228 of the Companies Act 1985, the results of the Company's subsidiary undertakings have not been consolidated in these financial statements as the Company is itself a wholly owned subsidiary of Jarvis Plc, a Company incorporated in England & Wales, which is preparing consolidated accounts. The financial statements present information about the Company and not its Group

**Streamline Europe Limited****Registered No: 261332****Notes to the accounts for the year ended 31 March 2007 (continued)****3 Profit and loss account**

The company did not trade during the year and consequently no profit and loss account has been prepared

**4 Investments****£'000**

Cost as at 1 April 2006 and 31 March 2007

20

Provision as at 1 April 2006 and 31 March 2007

(20)

-

The Company owns the entire ordinary share capital of Kings Asphalt Limited and Allsigns Limited, both dormant companies incorporated in England and Wales. The Company owns the entire share capital of Jarvis Dormant 2 Limited, a dormant company incorporated in Scotland. Subsequent to the balance sheet date Jarvis Dormant 2 Limited was placed into members' voluntary liquidation.

During the year the Company's dormant subsidiary undertaking, Jarvis Dormant 11 Limited, was placed into members' voluntary liquidation.

**5 Debtors**

**31 March  
2007  
£'000**

**31 March  
2006  
£'000**

Amounts due from parent undertaking

50,236

50,236

Other debtors

1150,23750,237**6 Creditors: amounts falling due within one year**

**31 March  
2007  
£'000**

**31 March  
2006  
£'000**

Other creditors

18181818**7 Called up share capital**

**31 March  
2007  
No '000**

**31 March  
2007  
£'000**

**31 March  
2006  
No '000**

**31 March  
2006  
£'000**

**Authorised**

Ordinary shares of £1 each

85,00085,00085,00085,000

**31 March  
2007  
No '000**

**31 March  
2007  
£'000**

**31 March  
2006  
No '000**

**31 March  
2006  
£'000**

**Allotted, called up and fully paid**

Ordinary shares of £1 each

85,00085,00085,00085,000**8 Ultimate parent undertaking**

The Company's immediate parent undertaking is Streamline (UK) Limited, a company registered in England and Wales. The Company's ultimate parent undertaking and ultimate controlling party is Jarvis plc, a company registered in England and Wales whose accounts may be obtained from the Secretary, Jarvis plc, Meridian House, The Crescent, York, YO24 1AW.