

Registered Number 00256492

W.WILKINSON(SAW MAKERS)LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	26,853	29,881
		<u>26,853</u>	<u>29,881</u>
Current assets			
Stocks		4,333	18,888
Debtors		47,888	38,444
Investments		28,058	17,693
		<u>80,279</u>	<u>75,025</u>
Creditors: amounts falling due within one year	3	(64,346)	(85,860)
Net current assets (liabilities)		<u>15,933</u>	<u>(10,835)</u>
Total assets less current liabilities		<u>42,786</u>	<u>19,046</u>
Provisions for liabilities		(2,688)	-
Total net assets (liabilities)		<u>40,098</u>	<u>19,046</u>
Capital and reserves			
Called up share capital	4	2,100	2,100
Profit and loss account		37,998	16,946
Shareholders' funds		<u>40,098</u>	<u>19,046</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2015

And signed on their behalf by:

A R Tuckwood, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% straight line

Fixtures, fittings and equipment - 10% straight line

Motor vehicles - 25% reducing balance

Other accounting policies**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	421,703
Additions	3,671
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>425,374</u>
Depreciation	
At 1 February 2014	391,822

Charge for the year	6,699
On disposals	-
At 31 January 2015	<u>398,521</u>
Net book values	
At 31 January 2015	<u>26,853</u>
At 31 January 2014	<u>29,881</u>

3 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	-	12,032

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2,100 Ordinary shares of £1 each	2,100	2,100

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