

Company Number 00255938

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

FRED. DESSEN & CO., LIMITED (the "Company")

Circulation Date 25 March 2021 ("Circulation Date")

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution (the "**Resolution**").

SPECIAL RESOLUTION

1 That the share capital of the Company be reduced from £41,215,780 to £38,551,420 by cancelling and extinguishing:

a) 133,218 fully paid ordinary shares of £10.00 each registered in the name of AS Quatro;
and

b) 133,218 fully paid ordinary shares of £10.00 each registered in the name of Invento AS,

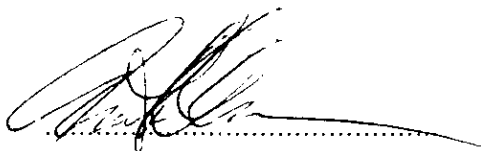
and the amount by which the share capital is so reduced be repaid to the holders of those shares.

AGREEMENT

Please read the notes at the end of this document before indicating your agreement to the Resolution.

The undersigned, being persons entitled to vote on the Resolution on the Circulation Date, hereby agree to the Resolution.

Signature



Print name:

Anette S. Olsen

Director duly authorised for and on

behalf of **AS QUATRO**

Date:

25 March 2021

SATURDAY



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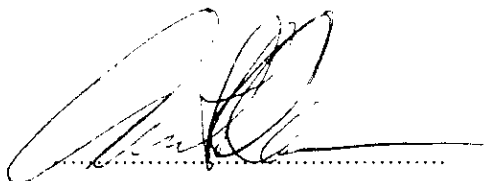
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COMPANIES HOUSE

Signature



Print name: Anette S. Olsen.

Director duly authorised for and on

behalf of **INVENTO AS**

Date: 25 March 2021

NOTES

- 1 If you agree with the Resolution, please indicate your agreement by one of the following methods:
 - 1.1 if you received the Resolution by e-mail by replying to that e-mail and stating in your reply your name and that you agree to the Resolution; or
 - 1.2 by signing and dating this document where indicated above and returning it to the Company either:
 - 1.2.1 by e-mail: by sending a scanned copy of the signed and dated Resolution to georgina.rennie@shoosmiths.co.uk; or to belinda.mindell@fredolsen.co.uk; or
 - 1.2.2 by hand: by delivering the signed and dated Resolution to 2 Colmore Square, 38 Colmore Circus, Queensway, Birmingham, B4 6SH, marked "For the attention of Georgina Rennie"; or
 - 1.2.3 by post: by returning the signed and dated Resolution by post to 2 Colmore Square, 38 Colmore Circus, Queensway, Birmingham, B4 6SH, marked "For the attention of Georgina Rennie".
- 2 If you are indicating agreement to the Resolution on behalf of a company or person under a power of attorney or other authority, please send a copy of the relevant power of attorney or authority with your indication of agreement.
- 3 If you do not agree to the Resolution, you do not need to do anything: you will not be deemed to agree if you fail to reply.
- 4 Once you have indicated your agreement to the Resolution, you may not revoke your agreement.
- 5 When agreement to the Resolution has been received from members representing 75% of the total voting rights, it will be deemed passed. Unless within the period of 28 days beginning with the Circulation Date sufficient agreement has been received for the Resolution to pass, it will lapse.
- 6 In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.