

COMPANY REGISTRATION NUMBER 00255852

**EMI UK HOLDINGS
FINANCIAL STATEMENTS**

31 DECEMBER 2018



EMI UK HOLDINGS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

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EMI UK HOLDINGS

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

BJ Muir
AM Barker
DRJ Sharpe
SL Carmel

COMPANY SECRETARY

A Abioye

REGISTERED OFFICE

4 Pancras Square
London
N1C 4AG

EMI UK HOLDINGS

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2018

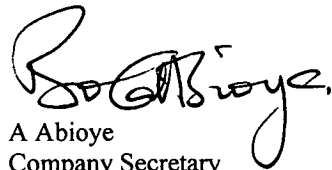
The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2018. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

BJ Muir
AM Barker
DRJ Sharpe
SL Carmel

By order of the board

A handwritten signature in black ink, appearing to read 'A Abioye'.

A Abioye
Company Secretary

Company Registration Number: 00255852

- 9 SEP 2019

EMI UK HOLDINGS

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2018

	Note	2018 £000	2017 £000
FIXED ASSETS			
Investments	2	<u>684</u>	<u>684</u>
CURRENT ASSETS			
Debtors	3	198,619	198,619
CREDITORS: Amounts falling due within one year	4	<u>(195,843)</u>	<u>(195,843)</u>
NET CURRENT ASSETS		<u>2,776</u>	<u>2,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,460</u>	<u>3,460</u>
CAPITAL AND RESERVES			
Share capital	5	—	—
Profit and loss account		<u>3,460</u>	<u>3,460</u>
SHAREHOLDERS' FUNDS		<u>3,460</u>	<u>3,460</u>

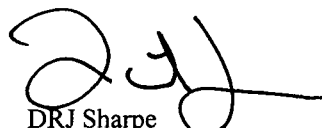
For the year ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on - 9 SEP 2019, and are signed on their behalf by:


DRJ Sharpe
Director

The notes on pages 4 to 5 form part of these financial statements.

EMI UK HOLDINGS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2018. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. INVESTMENTS

	Total £000
COST	
At 1 January 2018 and 31 December 2018	<u>21,153</u>
AMOUNTS WRITTEN OFF	
At 1 January 2018 and 31 December 2018	<u>20,469</u>
NET BOOK VALUE	
At 31 December 2018 and 31 December 2017	<u>684</u>

The company had a shareholding in the following subsidiary undertaking, which is wholly owned and is incorporated in England and Wales:

Company	Activity
EMI Group Electronics Limited	Finance Company

In the opinion of the directors, the aggregate value of the investment in subsidiary undertaking is not less than the amount shown above.

3. DEBTORS

	2018 £000	2017 £000
Amounts owed by group undertakings	<u>198,619</u>	<u>198,619</u>

Amounts owed by group undertakings are interest free, unsecured and repayable on demand.

EMI UK HOLDINGS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

4. CREDITORS: Amounts falling due within one year

	2018 £000	2017 £000
Amounts owed to group undertakings	<u>195,843</u>	<u>195,843</u>

Amounts owed to group undertakings are interest free, unsecured and repayable on demand.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2018 No.	£000	2017 No.	£000
Ordinary shares of £0.50 each	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>

6. ULTIMATE PARENT COMPANY

The immediate parent undertaking is Virgin Records Limited. The ultimate parent undertaking and controlling party is Bolloré Group.

The smallest group in which the results of the company are consolidated is that headed by Vivendi SA, a company incorporated in France. Copies of its annual report in English may be obtained from its registered office at: Vivendi S.A. 42 Avenue de Friedland 75380 Paris
Cedex 08
France

The largest group in which the results of the company are consolidated is that headed by Bolloré Group, a company incorporated in France. Copies of its annual report in English may be obtained from its registered office at:

Tour Bolloré
31-32 quai de Dion Bouton
92 811 Puteaux
France