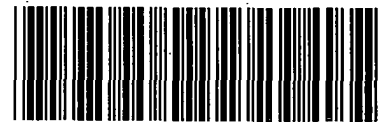


**ABBREVIATED AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**  
**FOR**  
**W & H ELLIOTT LTD**

TUESDAY



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A10

12/08/2014

#54

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**DIRECTORS:**

Mr M D C C Campbell MBE DL  
Mrs L F Campbell  
Mr J L C Campbell  
Mrs L G Montgomery

**SECRETARY:**

Mrs L F Campbell

**REGISTERED OFFICE:**

Shalden Park Steading  
Shalden  
Alton  
Hampshire  
GU34 4DS

**REGISTERED NUMBER:**

00255065 (England and Wales)

**AUDITORS:**

Harold Sharp  
Statutory Auditors and Chartered Accountants  
Holland House  
1-5 Oakfield  
Sale  
Cheshire  
M33 6TT

**REPORT OF THE INDEPENDENT AUDITORS TO  
W & H ELLIOTTS LTD  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of W & H Elliotts Ltd for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

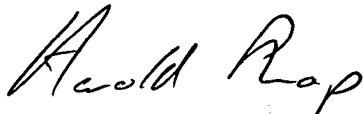
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Richard Evans (Senior Statutory Auditor)  
for and on behalf of Harold Sharp  
Statutory Auditors and Chartered Accountants  
Holland House  
1-5 Oakfield  
Sale  
Cheshire  
M33 6TT

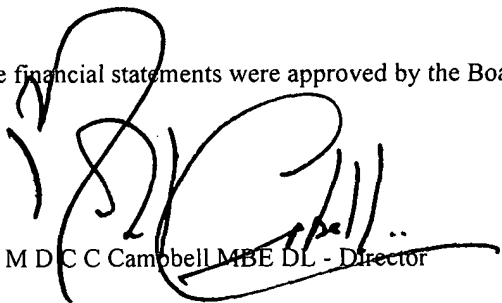
29 July 2014

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	47,493	61,897
<b>CURRENT ASSETS</b>			
Debtors		5,166,375	4,976,875
Cash at bank		54,483	60,235
		<u>5,220,858</u>	<u>5,037,110</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>4,671,474</u>	<u>4,590,676</u>
<b>NET CURRENT ASSETS</b>		<u>549,384</u>	<u>446,434</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>596,877</u></u>	<u><u>508,331</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10	10
Profit and loss account		<u>596,867</u>	<u>508,321</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>596,877</u></u>	<u><u>508,331</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2014 and were signed on its behalf by:

  
Mr M D C C Cambell MBE DL - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is the amount receivable by the company for management services provided, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fittings	- 33% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of all material timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

The company does not recognise provisions for deferred tax on gains arising on the revaluation of properties to their market value unless there is a binding agreement to sell the asset.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for its employees. The company also operates a defined contribution pension scheme for its directors. The pension charge represents the amounts paid by the company to these funds during the year.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	272,222
Additions	850
	<hr/>
At 31 December 2013	273,072
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2013	210,325
Charge for year	15,254
	<hr/>
At 31 December 2013	225,579
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2013	47,493
	<hr/>
At 31 December 2012	61,897
	<hr/>

**3. CREDITORS**

Creditors include an amount of £4,587,262 (2012 - £2,327,175) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
202	Ordinary	5p	<u>10</u>	<u>10</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Bassett Trust Holdings Limited, a company incorporated in England and Wales.

6. ULTIMATE CONTROLLING PARTY

In the directors opinion, there is no single individual who has ultimate control of the group.