

REGISTERED NUMBER: 00255065 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
W & H ELLIOTTS LTD**

THURSDAY



A2ESEIQO

A14

15/08/2013

#197

COMPANIES HOUSE

W & H ELLIOTTS LTD (REGISTERED NUMBER 00255065)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

W & H ELLIOTTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS:

Mr M D C C Campbell MBE DL
Mrs L F Campbell
Mr J L C Campbell
Mrs L G Montgomery

SECRETARY:

Mrs L F Campbell

REGISTERED OFFICE:

Shalden Park Steading
Shalden
Alton
Hampshire
GU34 4DS

REGISTERED NUMBER:

00255065 (England and Wales)

AUDITORS:

Harold Sharp
Statutory Auditors and Chartered Accountants
Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

**REPORT OF THE INDEPENDENT AUDITORS TO
W & H ELLIOTTS LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of W & H Elliotts Ltd for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

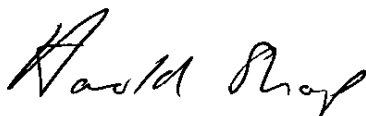
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Richard Evans (Senior Statutory Auditor)
for and on behalf of Harold Sharp
Statutory Auditors and Chartered Accountants
Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

Date 24 MAY 2012

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	61,897	83,902
CURRENT ASSETS			
Debtors		4,976,875	1,426,357
Cash at bank and in hand		60,235	66,419
		<u>5,037,110</u>	<u>1,492,776</u>
CREDITORS			
Amounts falling due within one year	3	<u>4,590,676</u>	<u>1,176,693</u>
NET CURRENT ASSETS		<u>446,434</u>	<u>316,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>508,331</u>	<u>399,985</u>
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account		<u>508,321</u>	<u>399,975</u>
SHAREHOLDERS' FUNDS		<u>508,331</u>	<u>399,985</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 May 2013 and were signed on its behalf by


Mr M D C C Campbell MBE DL - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the amount receivable by the company for management services provided, excluding VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Furniture and fittings	- 33% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of all material timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

The company does not recognise provisions for deferred tax on gains arising on the revaluation of properties to their market value unless there is a binding agreement to sell the asset.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for its employees. The company also operates a defined contribution pension scheme for its directors. The pension charge represents the amounts paid by the company to these funds during the year.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	304,656
Additions	5,036
Disposals	(37,470)
	<hr/>
At 31 December 2012	272,222
	<hr/>
DEPRECIATION	
At 1 January 2012	220,754
Charge for year	20,486
Eliminated on disposal	(30,915)
	<hr/>
At 31 December 2012	210,325
	<hr/>
NET BOOK VALUE	
At 31 December 2012	61,897
	<hr/>
At 31 December 2011	83,902
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3 CREDITORS

Creditors include an amount of £2,327,175 (2011 - £1,080,760) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

202 Ordinary

Nominal
value
5p

2012
£
10

2011
£
10

5 ULTIMATE PARENT COMPANY

The ultimate parent company is Bassett Trust Holdings Limited, a company incorporated in England and Wales

6 ULTIMATE CONTROLLING PARTY

In the directors opinion, there is no single individual who has ultimate control of the group