

Company Number: 255065

W & H Elliotts Limited
Abbreviated Financial Statements
for the year ended 31st December 1997



Auditors' Report to W & H Elliotts Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st December 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Harold Sharp, Son & Gresty

**Harold Sharp, Son & Gresty
Chartered Accountants and
Registered Auditors**

Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

14th July 1998

W & H Elliotts Limited

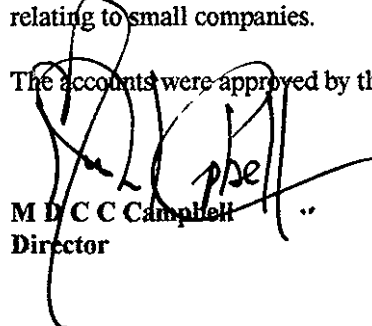
Abbreviated Balance Sheet

As At 31st December 1997

	Notes	1997 £	1997 £	1996 £	1996 £
Fixed Assets					
Tangible fixed assets	2		136,517		102,354
Current Assets					
Debtors		202,489		131,196	
Cash at bank and in hand		29,479		585	
		231,968		131,781	
Creditors:					
Amounts falling due within one year	3	(24,825)		(74,412)	
Net Current Assets			207,143		57,369
Total Assets Less Current Liabilities			343,660		159,723
Capital and Reserves					
Share capital	4		10		10
Profit and loss account			343,650		159,713
			343,660		159,723

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 14th July 1998.


M D C C Campbell
Director

W & H Elliotts Limited

Notes to the Abbreviated Accounts

for the year ended 31st December 1997

1 Principal Accounting Policies

Basis of Accounting

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Tangible Fixed Assets

Tangible fixed assets are stated in the balance sheet at cost less depreciation.

Depreciation has been provided on tangible fixed assets to write off their cost, less estimated residual value on the following basis:-

Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance
Computer equipment	25% straight line

Pensions

The company operates a defined contribution pension scheme for its employees.

The company also makes contributions to a defined contribution pension scheme for its directors. The pension charge represents the amounts paid by the company to these funds during the year

W & H Elliotts Limited

Notes to the Abbreviated Accounts

for the year ended 31st December 1997

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st January 1997	157,901
Additions	78,870
Disposals	(37,238)
At 31st December 1997	<u>199,533</u>
Depreciation	
At 1st January 1997	55,547
Provided for year	29,503
Disposals	(22,034)
At 31st December 1997	<u>63,016</u>
Net Book Value	
At 31st December 1997	<u>136,517</u>
At 31st December 1996	<u>102,354</u>

3 Creditors

Of the creditors £Nil (1996 : £43,210) is secured.

4 Share Capital

	1997	1996
Authorised	£	£
100,000 Ordinary shares of 5p each	<u>5,000</u>	<u>5,000</u>
Allotted and fully paid	1997	1996
	£	£
202 Ordinary shares of 5p each	<u>10</u>	<u>10</u>

6 Ultimate Parent Undertaking

The ultimate parent undertaking is Bassett Trust Limited, a company incorporated in England and Wales.