

**Company Number: 255065**

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**W & H Elliotts Limited**  
**Abbreviated Financial Statements**  
**for the year ended 31st December 2000**

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## **Auditors' Report to W & H Elliotts Limited under Section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st December 2000 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

*Harold Sharp, Son & Gresty*

**Harold Sharp, Son & Gresty  
Chartered Accountants and  
Registered Auditors**

Holland House  
1-5 Oakfield  
Sale  
Cheshire  
M33 6TT

17th July 2001

# W & H Elliotts Limited

## Abbreviated Balance Sheet

As At 31st December 2000

	Notes	2000 £	2000 £	1999 £	1999 £
<b>Fixed Assets</b>					
Tangible fixed assets	2		118,148		181,587
<b>Current Assets</b>					
Debtors		747,171		1,765,310	
Cash at bank and in hand		22,938		454	
		<u>770,109</u>		<u>1,765,764</u>	
<b>Creditors:</b>					
Amounts falling due within one year	3	(643,090)		(1,729,721)	
<b>Net Current Assets</b>			<u>127,019</u>		<u>36,043</u>
<b>Total Assets Less Current Liabilities</b>			<u>245,167</u>		<u>217,630</u>
<b>Capital and Reserves</b>					
Share capital	4		10		10
Profit and loss account			245,157		217,620
			<u>245,167</u>		<u>217,630</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 17th July 2001.

  
M D C C Campbell  
Director

# W & H Elliotts Limited

## Notes to the Abbreviated Accounts

for the year ended 31st December 2000

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### 1 Principal Accounting Policies

#### *Basis of Accounting*

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

#### *Cash Flow Statement*

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

#### *Turnover*

Turnover is the amount receivable by the company for management services provided, excluding VAT.

#### *Tangible Fixed Assets and Depreciation*

Tangible fixed assets are stated in the balance sheet at cost less depreciation.

Depreciation has been provided on tangible fixed assets to write off their cost, less estimated residual value on the following basis:-

Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance
Computer equipment	25% straight line

#### *Pensions*

The company operates a defined contribution pension scheme for its employees.

The company also makes contributions to a defined contribution pension scheme for its directors. The pension charge represents the amounts paid by the company to these funds during the year

# W & H Elliotts Limited

## Notes to the Abbreviated Accounts

for the year ended 31st December 2000

### 2 Fixed Assets

	Tangible Fixed Assets £
<b>Cost</b>	
At 1st January 2000	269,393
Additions	28,764
Disposals	(83,223)
At 31st December 2000	<u>214,934</u>
<b>Depreciation</b>	
At 1st January 2000	87,806
Provided for year	32,531
Disposals	(23,551)
At 31st December 2000	<u>96,786</u>
<b>Net Book Value</b>	
At 31st December 2000	<u>118,148</u>
At 31st December 1999	<u>181,587</u>

### 3 Creditors

Of the creditors £599,939 (1999 : £1,647,548) is secured.

### 4 Share Capital

<b>Authorised</b>	<b>2000</b>	1999
	£	£
100,000 Ordinary shares of 5p each (1999: 100,000)	<u>5,000</u>	<u>5,000</u>
<b>Allotted and fully paid</b>	<b>2000</b>	1999
	£	£
202 Ordinary shares of 5p each (1999: 202)	<u>10</u>	<u>10</u>

### 5 Ultimate Parent Undertaking

The ultimate parent undertaking is Bassett Trust Limited, a company incorporated in England and Wales.