

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2016
for
THE ACME SPRING CO LIMITED

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for the year ended 31st March 2016

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THE ACME SPRING CO LIMITED

**Company Information
for the year ended 31st March 2016**

DIRECTORS: P J W Handley
S G Handley

SECRETARY: P J W Handley

REGISTERED OFFICE: Bull Lane Works
Brandon Way
West Bromwich
West Midlands
B70 9PQ

REGISTERED NUMBER: 00254574 (England and Wales)

ACCOUNTANTS: Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
WS1 2AN

Abbreviated Balance Sheet
31st March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		673,413		701,097
CURRENT ASSETS					
Stocks		32,109		25,342	
Debtors		385,972		358,568	
Cash at bank		<u>253,987</u>		<u>100,821</u>	
		672,068		484,731	
CREDITORS					
Amounts falling due within one year		<u>866,762</u>		<u>723,143</u>	
NET CURRENT LIABILITIES			(194,694)		(238,412)
TOTAL ASSETS LESS CURRENT LIABILITIES			478,719		462,685
PROVISIONS FOR LIABILITIES					
			<u>27,600</u>		<u>28,850</u>
NET ASSETS			<u>451,119</u>		<u>433,835</u>
CAPITAL AND RESERVES					
Called up share capital	3		38,000		38,000
Capital redemption reserve			2,337		2,337
Profit and loss account			<u>410,782</u>		<u>393,498</u>
SHAREHOLDERS' FUNDS			<u>451,119</u>		<u>433,835</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st October 2016 and were signed on its behalf by:

P J W Handley - Director

Notes to the Abbreviated Accounts
for the year ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Long leasehold premises are not depreciated as it is the company's policy to maintain its property in good repair and the life and residual value are such that depreciation would not be material. The Directors carry out annual impairment reviews to ensure that the recoverable value is greater than the carrying value. There have been no changes in the bases from the previous year.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value on an item by item basis.

Cost includes direct materials and labour, together with relevant production overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for two directors. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension charge represents contributions payable by the company to the scheme. Contributions are charged against profits as incurred.

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	1,077,221
Disposals	(33,770)
At 31st March 2016	<u>1,043,451</u>
DEPRECIATION	
At 1st April 2015	376,124
Charge for year	18,184
Eliminated on disposal	(24,270)
At 31st March 2016	<u>370,038</u>
NET BOOK VALUE	
At 31st March 2016	<u>673,413</u>
At 31st March 2015	<u>701,097</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
38,000	Ordinary	£1	<u>38,000</u>	<u>38,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.