

**Abbreviated Unaudited Accounts**  
**for the year ended 31st March 2009**  
**for**  
**THE ACME SPRING CO LIMITED**



**THE ACME SPRING CO LIMITED (REGISTERED NUMBER: 254574)**

**Contents of the Abbreviated Accounts  
for the year ended 31st March 2009**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**THE ACME SPRING CO LIMITED**

**Company Information**  
**for the year ended 31st March 2009**

---

**DIRECTORS:**

P J W Handley  
S G Handley

**SECRETARY:**

P J W Handley

**REGISTERED OFFICE:**

Bull Lane Works  
Brandon Way  
West Bromwich  
West Midlands  
B70 9PQ

**REGISTERED NUMBER:**

254574 (England and Wales)

**ACCOUNTANTS:**

Bakers  
(The practising name of  
Baker (Midlands) Limited)  
Arbor House  
Broadway North  
Walsall  
West Midlands  
WS1 2AN

**THE ACME SPRING CO LIMITED (REGISTERED NUMBER: 254574)**

**Abbreviated Balance Sheet**

**31st March 2009**

		2009	2008
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	366,735	357,150
<b>CURRENT ASSETS</b>			
Stocks		34,191	30,445
Debtors	3	415,196	381,605
Cash at bank and in hand		24,593	75,445
		<u>473,980</u>	<u>487,495</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>329,846</u>	<u>333,127</u>
<b>NET CURRENT ASSETS</b>		<u>144,134</u>	<u>154,368</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>510,869</u>	<u>511,518</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(7,209)	(12,841)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(44,340)</u>	<u>(38,800)</u>
<b>NET ASSETS</b>		<u><u>459,320</u></u>	<u><u>459,877</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	38,000	38,000
Capital redemption reserve		2,337	2,337
Profit and loss account		<u>418,983</u>	<u>419,540</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>459,320</u></u>	<u><u>459,877</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THE ACME SPRING CO LIMITED

Reg No 254574 (England, Wales)

Abbreviated Balance Sheet - continued  
31st March 2009

---

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28/01/10 and were signed on its behalf by:

  
P J W Handley - Director

The notes form part of these abbreviated accounts

---

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Long leasehold premises are not depreciated as it is the company's policy to maintain its property in good repair and the life and residual value are such that depreciation would not be material. The Directors carry out annual impairment reviews to ensure that the recoverable value is greater than the carrying value.

There have been no changes in the bases from the previous year.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value on an item by item basis.

Cost includes direct materials and labour, together with relevant production overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for two directors. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension charge represents contributions payable by the company to the scheme. Contributions are charged against profits as incurred.

**THE ACME SPRING CO LIMITED**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31st March 2009**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2008	568,347
Additions	49,000
	<u>617,347</u>
At 31st March 2009	
<b>DEPRECIATION</b>	
At 1st April 2008	211,197
Charge for year	39,415
	<u>250,612</u>
At 31st March 2009	
<b>NET BOOK VALUE</b>	
At 31st March 2009	<u>366,735</u>
At 31st March 2008	<u>357,150</u>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
38,000	Ordinary	£1	<u>38,000</u>	<u>38,000</u>

**4. CONTROLLING PARTY**

No shareholder has overall control of the company.