

REGISTERED NUMBER: 00254574 (England and Wales)

Abbreviated Unaudited Accounts

for the year ended 31 March 2012

for

THE ACME SPRING CO LIMITED



THE ACME SPRING CO LIMITED (REGISTERED NUMBER: 00254574)

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for the year ended 31 March 2012**

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THE ACME SPRING CO LIMITED

**Company Information
for the year ended 31 March 2012**

DIRECTORS:

P J W Handley
S G Handley

SECRETARY:

P J W Handley

REGISTERED OFFICE:

Bull Lane Works
Brandon Way
West Bromwich
West Midlands
B70 9PQ

REGISTERED NUMBER:

00254574 (England and Wales)

ACCOUNTANTS:

Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
WS1 2AN

THE ACME SPRING CO LIMITED (REGISTERED NUMBER: 00254574)**Abbreviated Balance Sheet
31 March 2012**

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	320,302	344,835
CURRENT ASSETS			
Stocks		45,893	54,929
Debtors		251,100	284,180
Cash at bank		164,064	131,563
		461,057	470,672
CREDITORS			
Amounts falling due within one year		326,379	329,650
NET CURRENT ASSETS		134,678	141,022
TOTAL ASSETS LESS CURRENT LIABILITIES		454,980	485,857
PROVISIONS FOR LIABILITIES		22,255	26,500
NET ASSETS		432,725	459,357
CAPITAL AND RESERVES			
Called up share capital	3	38,000	38,000
Capital redemption reserve		2,337	2,337
Profit and loss account		392,388	419,020
SHAREHOLDERS' FUNDS		432,725	459,357

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 December 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P J W Handley', is written over a horizontal line.

P J W Handley - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Long leasehold premises are not depreciated as it is the company's policy to maintain its property in good repair and the life and residual value are such that depreciation would not be material. The Directors carry out annual impairment reviews to ensure that the recoverable value is greater than the carrying value. There have been no changes in the bases from the previous year.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value on an item by item basis.

Cost includes direct materials and labour, together with relevant production overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme for two directors. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension charge represents contributions payable by the company to the scheme. Contributions are charged against profits as incurred.

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	627,713
DEPRECIATION	
At 1 April 2011	282,878
Charge for year	24,533
At 31 March 2012	307,411
NET BOOK VALUE	
At 31 March 2012	320,302
At 31 March 2011	344,835

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2012	2011
Number	Class		£	£
38,000	Ordinary		38,000	38,000

4 CONTROLLING PARTY

No shareholder has overall control of the company