

## Section 94

**Return of Final Meeting in a  
Members' Voluntary Winding Up****Pursuant to Section 94 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.94**

Company Number

00254260

Name of Company

Cookson Plastics (Europe) Limited

I/~~We~~ Jonathan Mark Williams  
16 Queen Square  
Bristol  
BS1 4NT

**Note** The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on ~~summoned for~~ 06 August 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

The meeting was held at Bishop Fleming, 16 Queen Square, Bristol, BS1 4NT

The winding up covers the period from 24 February 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

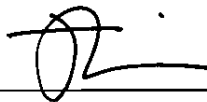
The final meeting of members was held on 6 August 2013 The following resolutions were put to the meeting -

- 1 That the Liquidator's final report dated 20 June 2013 be agreed
- 2 That the Liquidator be granted his release

The members approved both resolutions

The Chairman reported that there had been no transactions since the Liquidator's final report dated 20 June 2013, and hence the receipts and payments account issued with that report represents the final position in the liquidation

Signed

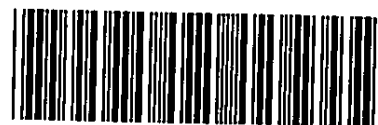


Date 06 August 2013

Bishop Fleming  
16 Queen Square  
Bristol  
BS1 4NT

Ref CO7584/SCE/SMR

FRIDAY



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A29

09/08/2013

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COMPANIES HOUSE

**Cookson Plastics (Europe) Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 24 February 2011 To 6 August 2013**

<b>S of A £</b>		<b>£</b>	<b>£</b>
(8,210,000 00)	UNSECURED CREDITORS		
	Due to Cookson Group plc	<u>NIL</u>	NIL
<u>(8,210,000 00)</u>			<u>NIL</u>
REPRESENTED BY			<u>NIL</u>

Note



Jonathan Mark Williams  
Liquidator

**Cookson Plastics (Europe) Limited - in Liquidation**

**Liquidator's Final Report**

**to the Members**

**Dated 20 June 2013**

**Period from 24 February 2011**

**to 20 June 2013**

## **CONTENTS**

- 1 Introduction and Statutory Information
- 2 Realisation of Assets
- 3 Liquidator's Remuneration
- 4 Liquidator's Expenses
- 5 Members' Rights
- 6 Creditors
- 7 Returns to the Members
- 8 Final Meeting of Members

## **APPENDICES**

- A Receipts and Payments Account for the period from 31 October 2012 to 20 June 2013  
and cumulatively from 24 February 2011 to 20 June 2013
- B Additional Information in relation to Liquidator's fees pursuant to Statement of  
Insolvency Practice No 9

## **1 Introduction**

- 1 1 I, Jonathan Mark Williams of Bishop Fleming, 16 Queen Square, Bristol, BS1 4NT was appointed as Liquidator of Cookson Plastics (Europe) Limited (the "Company") on 30 October 2012 in succession to Mr Samuel Jonathan Talby who had been appointed Liquidator on 24 February 2011. My appointment was made by order of the Torquay and Newton Abbot County Court dated 30 October 2012 in view of Mr Talby's retirement from Bishop Fleming. A copy of the order is available on request.
- 1 2 I set out below my final report on the outcome of the liquidation.
- 1 3 The company's principal trading address was 165 Fleet Street, London, EC4A 2AE.
- 1 4 The company's registered number is 00254260 and its current registered office is Bishop Fleming, 16 Queen Square, Bristol, BS1 4NT.
- 1 5 At Appendix A, I have provided details of the Liquidator's Receipts and Payments for the period from 31 October 2012 to 20 June 2013 with a comparison to the estimates given in the Directors' Declaration of Solvency together with a cumulative account since the Liquidator's appointment.

## **2 Realisation of Assets**

### ***Assets Not Specifically Pledged***

- 2 1 There were no assets disclosed in the Directors' Declaration of Solvency dated 24 February 2011.

## **3 Liquidator's Remuneration**

- 3 1 The written resolution passed on 24 February 2011 approved that the Liquidator's remuneration in attending to matters arising both before his appointment and during the liquidation shall be on the basis of a fixed fee of £1,800 plus VAT and disbursements.
- 3 2 The Liquidator's time costs for the period from 31 October 2012 to 20 June 2013 are £711.00. This represents 6.00 hours at an average charge out rate of £118.50 per hour.
- 3 3 Total time costs for the duration of the liquidation from 24 February 2011 to 20 June 2013 amounted to £3,461.10, representing 26.65 hours at an average charge out rate of £129.87 per hour.
- 3 4 As the Liquidator's fees were approved on a fixed fee basis I have not prepared a detailed analysis in accordance with Statement of Insolvency Practice 9.

3 5 On 11 April 2011 I rendered my interim bill to Cookson Group plc for £900 plus VAT and disbursements, as agreed. On 22 February 2013 I rendered a further bill for the balance of my fees of £900 plus VAT. Both bills have been settled.

3 6 A copy of 'A Members Guide to Liquidators' Fees' was circulated to members at the commencement of the liquidation. Further copies are available on request.

#### 4 Liquidator's Expenses

4 1 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

4 2 By way of written resolution passed on 24 February 2011 I was approved to draw category 2 disbursements in accordance with Bishop Fleming's standard tariff circulated with the resolution.

4 3 The following Category 1 and 2 disbursements have been billed to Cookson Group plc, the ultimate holding company, as agreed -

<u>Description</u>	<u>Period</u> <u>from 31 Oct 2012</u> <u>to 20 Jun 2013</u> £	<u>Cumulative</u> <u>from 24 Feb 2011</u> <u>to 20 Jun 2013</u> £
<u>Category 1</u>		
Specific Bond	-	10 00
Companies House search fee	-	3 00
<u>Category 2</u>		
Room Hire		
Registered Office Fee	-	50 00
IPS accounting system charge	-	15 00
Telephone	-	26 00
Stationery	-	37 50
Total	-	141 50

4 4 The costs of advertising the appointment of the Liquidator and for claims for this company and 3 other companies amounting to a total of £453 60, and the costs of advertising the final meetings for these companies totalling £169 20, were billed as a disbursement to Cookson Group Ltd from the case of Electrovert (UK) Ltd.

4 5 Other costs of the liquidation are as set out in the receipts and payments account at Appendix A.

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## **5 Members' Rights**

5 1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

5 2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

## **6 Creditors**

### ***Secured Creditors***

6 1 There were no secured creditors.

### ***Preferential Creditors***

6 2 No preferential claims were expected or received

### ***Unsecured Creditors***

6 3 Ordinary unsecured claims were estimated in the Declaration of Solvency to total £8,210,000 in respect of the debt due to Cookson Group plc, the majority shareholder and ultimate parent company

6 4 No formal claims were received Cookson Group plc confirmed that it did not wish to pursue its claim against its subsidiary

6 5 HM Revenue & Customs then raised penalty notices in respect of missing pre-appointment returns, but have now accepted that these are nil returns and have withdrawn the penalties accordingly

6 6 Formal clearance to close the case has been obtained from HM Revenue & Customs

## **7 Returns to the Members**

7 1 The company's issued share capital consists of 24,000 Ordinary £1 shares, which are held as follows -

<u>Shareholder</u>	<u>No Shares Held</u>
Cookson Group plc	23,999
Cookson Investments Ltd	<u>1</u>
Total	<u>24,000</u>

7 2 There are no assets available to distribute to the members in this case

## **8 Final Meeting of Members**

8 1 I enclose formal notice of the final meeting of members to be held on 6 August 2013 together with a proxy form, which I shall be grateful if you would complete and return

If you require any further information, please contact Sean Emmett at this office

Yours faithfully



**J M Williams**  
**Liquidator**

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**Cookson Plastics (Europe) Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

<b>Declaration of Solvency</b>		<b>From 31/10/2012 To 20/06/2013</b>	<b>From 24/02/2011 To 20/06/2013</b>
(8,210,000 00)	<b>UNSECURED CREDITORS</b>		
	Due to Cookson Group plc	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
<hr/> (8,210,000.00) <hr/>		<hr/> NIL <hr/>	<hr/> NIL <hr/>
REPRESENTED BY			
			<hr/> NIL <hr/>

Note

**1. Policy**

Detailed below is Bishop Fleming's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

**1.1 Staff allocation and the use of subcontractors**

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Manager, Administrator and/or an Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case

We are not proposing to utilise the services of any sub-contractors in this case

**1.2 Professional advisors**

On this assignment I have used the professional advisors listed below and have indicated the basis of the fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
None	N/A

The choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them

**1.3 Disbursements**

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire or business mileage

Details of category 2 disbursements charged are set out in the body of the report

## **2. Charge-out rates**

A schedule of Bishop Fleming charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. There have been no material increases in charge-out rates since that date. A schedule of Bishop Fleming's current charge-out rates for this assignment is attached.