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**HAWKER SIDDELEY PROPERTIES LIMITED**

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**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**HAWKER SIDDELEY PROPERTIES LIMITED**

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**COMPANY INFORMATION**

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|--------------------------|--|
| <b>Directors</b>         | T Lambeth<br>M Hughes  |
| <b>Company secretary</b> | Invensys Secretaries Limited   |
| <b>Registered number</b> | 00254245   |
| <b>Registered office</b> | Schneider Electric<br>Stafford Park 5<br>Telford<br>England<br>TF3 3BL |

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**HAWKER SIDDELEY PROPERTIES LIMITED**

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**HAWKER SIDDELEY PROPERTIES LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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The Directors present their report and the financial statements for the year ended 31 December 2018.

**Principal activity**

During the year the Company did not trade, did not incur any liabilities and consequently made neither a profit or loss.

**Business review**

The Company has been included in a project undertaken by the Schneider Electric group in the UK to simplify the legal entity structure, as the Company has not traded for many years it is no longer required and will be considered for closure in the future.

**Results and dividends**

The profit for the year, after taxation, amounted to £NIL (2017 - £NIL).

**Directors**

The Directors who served during the year were:

T Lambeth  
M Hughes

**Qualifying third party indemnity provisions**

The ultimate parent company (note 5) made provision throughout the year for all directors' indemnity.

**Strategic review**

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 10 May 2019 and signed on its behalf.



T Lambeth  
Director

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**HAWKER SIDDELEY PROPERTIES LIMITED**  
**REGISTERED NUMBER: 00254245**

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

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|  | Note | 2018<br>£   | 2017<br>£   |
|--|------|-------------|-------------|
| <b>Total assets less current liabilities</b> |      | -           | -           |
| <b>Net assets</b>                            |      | -           | -           |
| <b>Capital and reserves</b>                  |      |             |             |
| Called up share capital                      | 3    | 5,210,441   | 5,210,441   |
| Profit and loss account                      |      | (5,210,441) | (5,210,441) |
|  |      | -           | -           |

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 May 2019.



**T Lambeth**  
Director

The notes on pages 4 to 6 form part of these financial statements.

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**HAWKER SIDDELEY PROPERTIES LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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|                            | <b>Called up<br/>share capital</b> | <b>Profit and<br/>loss account</b> | <b>Total equity</b> |
|----------------------------|------------------------------------|------------------------------------|---------------------|
|                            | <b>£</b>                           | <b>£</b>                           | <b>£</b>            |
| At 1 January 2018          | 5,210,441                          | (5,210,441)                        | -                   |
| <b>At 31 December 2018</b> | <b>5,210,441</b>                   | <b>(5,210,441)</b>                 | <b>-</b>            |

The notes on pages 4 to 6 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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|                               | <b>Called up<br/>share capital</b> | <b>Profit and<br/>loss account</b> | <b>Total equity</b> |
|-------------------------------|------------------------------------|------------------------------------|---------------------|
|                               | <b>£</b>                           | <b>£</b>                           | <b>£</b>            |
| At 1 January 2017             | 25,000                             | (5,210,441)                        | (5,185,441)         |
| Shares issued during the year | 5,185,441                          | -                                  | 5,185,441           |
| <b>At 31 December 2017</b>    | <b>5,210,441</b>                   | <b>(5,210,441)</b>                 | <b>-</b>            |

The notes on pages 4 to 6 form part of these financial statements.

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## **HAWKER SIDDELEY PROPERTIES LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

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#### **1. General information**

The financial statements of Hawker Siddeley Properties Limited (the "Company") for the year ended 31 December 2018 were authorised for issue by the board of Directors on 10 May 2019 and the statement of financial position was signed on the board's behalf by Trevor Lambeth. Hawker Siddeley Properties Limited is incorporated and domiciled in England and Wales.

The Company's financial statements are presented in Sterling and all values are rounded to the nearest pound) except when otherwise indicated.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

Management consider there to be no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

The results of Hawker Siddeley Properties Limited are included in the consolidated financial statements of Schneider Electric SE which are available to the public and can be obtained as set out in Note 5.

The following principal accounting policies have been applied:

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## HAWKER SIDDELEY PROPERTIES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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## 2. Accounting policies (continued)

### 2.2 Financial reporting standard 101 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirements of paragraphs 91-99 of IFRS 13 Fair Value Measurement
- the requirements of the second sentence of paragraph 110 and paragraphs 113(a), 114, 115, 118, 119(a) to (c), 120 to 127 and 129 of IFRS 15 Revenue from Contracts with Customers
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
  - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member

For certain disclosure exemptions listed above the equivalent disclosures are included in the consolidated financial statements of Schneider Electric SE which are available to the public and can be obtained as set out in Note 5.

### 2.3 Impact of new international reporting standards, amendments and interpretations

#### IFRS 9 Financial Instruments

There have been no material impacts on the Company's financial statements as a result of adopting IFRS 9 from 1 January 2018.

#### IFRS 15 Revenue from contracts with customers

From 1 January 2018, the Company has applied IFRS 15 using the cumulative effect method.

There have been no material impacts on the Company's financial statements as a result of adopting IFRS 15 from 1 January 2018.

### 2.4 Going concern

On the basis of their assessment of the Company's financial position, the Company's Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statement.



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## HAWKER SIDDELEY PROPERTIES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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#### 3. Share capital

|  | 2018<br>£        | 2017<br>£ |
|--|------------------|-----------|
| <b>Allotted, called up and fully paid</b>                  |                  |           |
| 5,210,441 (2017 - 5,210,441) ordinary shares of £1.00 each | <b>5,210,441</b> | 5,210,441 |

#### 4. Related party transactions

The Company is a subsidiary of Schneider Electric SE and has taken advantage of the exemption conferred by FRS101 not to disclose transactions with Schneider Electric SE or its subsidiaries.

#### 5. Controlling party

The immediate parent undertaking of Hawker Siddeley Properties Limited is BTR Industries Limited, a company registered in England and Wales.

The smallest and largest group in which the financial statements of the Company are consolidated is that headed by the ultimate parent undertaking and ultimate controlling party, Schneider Electric SE, a company incorporated in France. Copies of the accounts of Schneider Electric SE can be obtained from Schneider Electric SE, 35, Rue Joseph Monier, F-92500 RUEIL MALMAISON, France and online at: <http://www.schneider-electric.com/en/about-us/investor-relations/>.