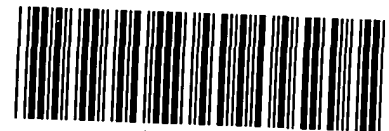

HAWKER SIDDELEY PROPERTIES LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

TUESDAY



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HAWKER SIDDELEY PROPERTIES LIMITED

COMPANY INFORMATION

Directors	K J Becker T Lambeth
Company secretary	Invensys Secretaries Limited
Registered number	00254245
Registered office	Schneider Electric Stafford Park 5 Telford England TF3 3BL

HAWKER SIDDELEY PROPERTIES LIMITED

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HAWKER SIDDELEY PROPERTIES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Directors present their report and the financial statements for the year ended 31 December 2020.

Principal activity

During the year the Company did not trade, did not incur any liabilities and consequently made neither a profit or loss.

Business review

The Company has been included in a project undertaken by the Schneider Electric group in the UK to simplify the legal entity structure, as the Company has not traded for many years it is no longer required and will be considered for closure in the future.

Results and dividends

The profit for the year, after taxation, amounted to £NIL (2019 - £NIL).

Directors

The Directors who served during the year were:

K J Becker (appointed 31 December 2020)

T Lambeth

M P Hughes (resigned 31 December 2020)

Qualifying third party indemnity provisions

The ultimate parent company (note 5) made provision throughout the year for all directors' indemnity.

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The directors have also taken advantage of the small companies exemption from preparing a strategic report provided by section 414B of the Companies Act 2006.

This report was approved by the board on 24 March 2021 and signed on its behalf.



T Lambeth
Director

HAWKER SIDDELEY PROPERTIES LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Total assets less current liabilities		-	-
Net assets		-	-
Capital and reserves			
Called up share capital	3	5,210,441	5,210,441
Profit and loss account		(5,210,441)	(5,210,441)
		-	-

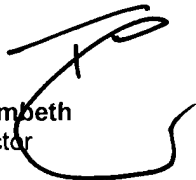
The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 March 2021.


T Lambeth
Director

The notes on pages 3 to 5 form part of these financial statements.

HAWKER SIDDELEY PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The financial statements of Hawker Siddeley Properties Limited (the "Company") for the year ended 31 December 2020 were authorised for issue by the board of Directors on 24 March 2021 and the statement of financial position was signed on the board's behalf by Trevor Lambeth. Hawker Siddeley Properties Limited is a private limited company incorporated by shares and domiciled in England and Wales.

The Company's financial statements are presented in Sterling and all values are rounded to the nearest pound) except when otherwise indicated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

Management consider there to be no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

The results of Hawker Siddeley Properties Limited are included in the consolidated financial statements of Schneider Electric SE which are available to the public and can be obtained as set out in Note 5.

The following principal accounting policies have been applied:

HAWKER SIDDELEY PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.2 Financial reporting standard 101 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirements of paragraphs 91-99 of IFRS 13 Fair Value Measurement
- the requirements of the second sentence of paragraph 110 and paragraphs 113(a), 114, 115, 118, 119(a) to (c), 120 to 127 and 129 of IFRS 15 Revenue from Contracts with Customers
- the requirements of paragraph 52, the second sentence of paragraph 89, and paragraphs 90, 91 and 93 of IFRS 16 Leases. The requirements of paragraph 58 of IFRS 16, provided that the disclosure of details in indebtedness relating to amounts payable after 5 years required by company law is presented separately for lease liabilities and other liabilities, and in total
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member

For certain disclosure exemptions listed above the equivalent disclosures are included in the consolidated financial statements of Schneider Electric SE which are available to the public and can be obtained as set out in Note 5.

2.3 Going concern

On the basis of their assessment of the Company's financial position, the Company's Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statement.

3. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
5,210,441 (2019 - 5,210,441) ordinary shares of £1.00 each	5,210,441	5,210,441

HAWKER SIDDELEY PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

4. Related party transactions

The Company is a subsidiary of Schneider Electric SE and has taken advantage of the exemption conferred by FRS101 not to disclose transactions with Schneider Electric SE or its subsidiaries.

5. Controlling party

The immediate parent undertaking of Hawker Siddeley Properties Limited is BTR Industries Limited, a company registered in England and Wales.

The smallest and largest group in which the financial statements of the Company are consolidated is that headed by the ultimate parent undertaking and ultimate controlling party, Schneider Electric SE, a company incorporated in France. Copies of the accounts of Schneider Electric SE can be obtained from Schneider Electric SE, 35, Rue Joseph Monier, F-92500 RUEIL MALMAISON, France and online at: <http://www.schneider-electric.com/en/about-us/investor-relations/>.