REGISTERED NUMBER: 00253475 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Premier Livestock Auctions Limited

Premier Livestock Auctions Limited (Registered number: 00253475)

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Premier Livestock Auctions Limited

Company Information for the Year Ended 30 June 2016

DIRECTORS: Mr G I MacNicol Mrs A J MacNicol **SECRETARY:** Mr J Tomsett **REGISTERED OFFICE:** 1 Park Gardens Yeovil Somerset **BA20 1DW REGISTERED NUMBER:** 00253475 (England and Wales) **ACCOUNTANTS:** Read & Co. 107 North Street Martock Somerset

TA12 6EJ

Premier Livestock Auctions Limited (Registered number: 00253475)

Abbreviated Balance Sheet

30 June 2016

		30.6.16		30.6.1	30.6.15	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	2		43,865		48,672	
Investment property	3		4,164,609		3,500,000	
			4,208,474		3,548,672	
CURRENT ASSETS						
Debtors		38,838		61,409		
Cash at bank		103,325		46,298		
		142,163		107,707		
CREDITORS						
Amounts falling due within one year		218,714		204,360		
NET CURRENT LIABILITIES			(76,551)		(96,653)	
TOTAL ASSETS LESS CURRENT						
LIABILITIES			4,131,923		3,452,019	
CREDITORS						
Amounts falling due after more than one						
year	4		(1,115,409)		(555,000)	
PROVISIONS FOR LIABILITIES			(8,289)		(9,273)	
NET ASSETS			3,008,225		2,887,746	
CAPITAL AND RESERVES						
Called up share capital	5		4,400		4,400	
Share premium			46,352		46,352	
Revaluation reserve			2,262,421		2,262,421	
Capital redemption reserve			600		600	
Profit and loss account			694,452		573,973	
SHAREHOLDERS' FUNDS			3,008,225		2,887,746	

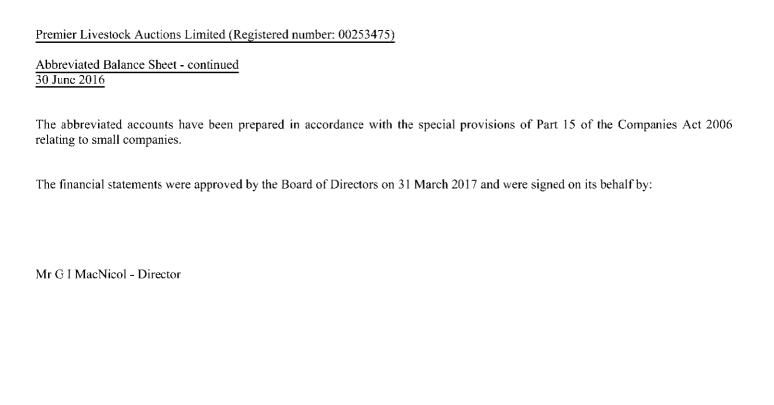
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

financial statements, so far as applicable to the company.

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to



Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 15% on reducing balance, 10% on reducing balance and 7% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

2.		Total £
	COST	
	At 1 July 2015	264,562
	Additions	199
	At 30 June 2016	264,761
	DEPRECIATION	
	At 1 July 2015	215,890
	Charge for year	5,006
	At 30 June 2016	220,896
	NET BOOK VALUE	
	At 30 June 2016	43,865
	At 30 June 2015	48,672
3.	INVESTMENT PROPERTY	
		Total
		£
	COST OR VALUATION	
	At 1 July 2015	3,500,000
	Additions	664,609
	At 30 June 2016	4,164,609
	NET BOOK VALUE	
	At 30 June 2016	4,164,609
	At 30 June 2015	3,500,000

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Premier Livestock Auctions Limited (Registered number: 00253475)

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2016

4. CREDITORS

Creditors include the following debts falling due in more than five years:

		0	•		
				30.6.16 £	30.6.15 £
	Repayable by	instalments		796,721	235,000
5.	CALLED UP	SHARE CAPITAL			
	Allotted and i	ssued:			
	Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
	4,400	Ordinary	£1	4,400	<u>4,400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.