

**Company Registration No. 00250773 (England and Wales)**

**SECOMAK LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

# SECOMAK LIMITED

## CONTENTS

---

|                                   | Page  |
|-----------------------------------|-------|
| Abbreviated balance sheet         | 1     |
| Notes to the abbreviated accounts | 2 - 3 |

---

# SECOMAK LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

|   | Notes | 2015<br>£        | £                | 2014<br>£        | £                |
|---|-------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |                  |                  |
| Intangible assets                                     | 2     |                  | 63,432           |                  | 70,015           |
| Tangible assets                                       | 2     |                  | 78,086           |                  | 104,243          |
|   |       |                  | <u>141,518</u>   |                  | <u>174,258</u>   |
| <b>Current assets</b>                                 |       |                  |                  |                  |                  |
| Stocks  |       | 709,479          |                  | 708,680          |                  |
| Debtors   |       | 2,475,761        |                  | 2,810,867        |                  |
| Cash at bank and in hand                              |       | 105,494          |                  | 129,045          |                  |
|   |       | <u>3,290,734</u> |                  | <u>3,648,592</u> |                  |
| <b>Creditors: amounts falling due within one year</b> | 3     | (1,056,175)      |                  | (1,620,979)      |                  |
| <b>Net current assets</b>                             |       |                  | <u>2,234,559</u> |                  | <u>2,027,613</u> |
| <b>Total assets less current liabilities</b>          |       |                  | <u>2,376,077</u> |                  | <u>2,201,871</u> |
|   |       |                  | <u>2,376,077</u> |                  | <u>2,201,871</u> |
| <b>Capital and reserves</b>                           |       |                  |                  |                  |                  |
| Called up share capital                               | 4     |                  | 41,352           |                  | 41,352           |
| Profit and loss account                               |       |                  | 2,334,725        |                  | 2,160,519        |
| <b>Shareholders' funds</b>                            |       |                  | <u>2,376,077</u> |                  | <u>2,201,871</u> |

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 October 2015

Mr J F Moore  
Director

Mr I D Roffe  
Director

Company Registration No. 00250773

# **SECOMAK LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                  |                         |
|----------------------------------|-------------------------|
| Plant and machinery              | 8% - 33% straight line  |
| Computer equipment               | 20% - 33% straight line |
| Fixtures, fittings and equipment | 8% - 20% straight line  |
| Motor vehicles                   | 20% straight line       |

#### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

#### **1.8 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.9 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.10 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

## SECOMAK LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

#### 2 Fixed assets

|                       | Intangible assets | Tangible assets | Total   |
|-----------------------|-------------------|-----------------|---------|
|                       | assets            |                 |         |
|                       | £                 | £               | £       |
| <b>Cost</b>           |                   |                 |         |
| At 1 April 2014       | 131,651           | 542,748         | 674,399 |
| Additions             | -                 | 14,349          | 14,349  |
| Disposals             | -                 | (7,432)         | (7,432) |
| At 31 March 2015      | 131,651           | 549,665         | 681,316 |
| <b>Depreciation</b>   |                   |                 |         |
| At 1 April 2014       | 61,636            | 438,505         | 500,141 |
| On disposals          | -                 | (2,979)         | (2,979) |
| Charge for the year   | 6,583             | 36,053          | 42,636  |
| At 31 March 2015      | 68,219            | 471,579         | 539,798 |
| <b>Net book value</b> |                   |                 |         |
| At 31 March 2015      | 63,432            | 78,086          | 141,518 |
| At 31 March 2014      | 70,015            | 104,243         | 174,258 |

#### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £479,412 (2014 - £719,791).

#### 4 Share capital

|   | 2015   | 2014   |
|---|--------|--------|
|   | £      | £      |
| <b>Allotted, called up and fully paid</b> |        |        |
| 413,520 Ordinary shares of 10p each       | 41,352 | 41,352 |

#### 5 Ultimate parent company

The ultimate parent company is Abbots 381 Limited by virtue of its holding of the entire share capital in Secomak Holdings Limited, the immediate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.