

Company Registration No. 00250773 (England and Wales)

SECOMAK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

SECOMAK LIMITED

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SECOMAK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		56,849		63,432
Tangible assets	2		74,777		78,086
			<u>131,626</u>		<u>141,518</u>
Current assets					
Stocks		754,850		709,479	
Debtors		2,516,563		2,475,761	
Cash at bank and in hand		438,807		105,494	
		<u>3,710,220</u>		<u>3,290,734</u>	
Creditors: amounts falling due within one year	3	(1,277,864)		(1,056,175)	
Net current assets			<u>2,432,356</u>		<u>2,234,559</u>
Total assets less current liabilities			<u>2,563,982</u>		<u>2,376,077</u>
			<u>2,563,982</u>		<u>2,376,077</u>
Capital and reserves					
Called up share capital	4		41,352		41,352
Profit and loss account			2,522,630		2,334,725
Shareholders' funds			<u>2,563,982</u>		<u>2,376,077</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 November 2016

Mr J F Moore
Director

Company Registration No. 00250773

SECOMAK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	8% - 33% straight line
Computer equipment	20% - 33% straight line
Fixtures, fittings and equipment	8% - 20% straight line
Motor vehicles	20% straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

SECOMAK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	131,651	549,665	681,316
Additions	-	24,413	24,413
Disposals	-	(13,656)	(13,656)
At 31 March 2016	131,651	560,422	692,073
Depreciation			
At 1 April 2015	68,219	471,579	539,798
On disposals	-	(12,576)	(12,576)
Charge for the year	6,583	26,642	33,225
At 31 March 2016	74,802	485,645	560,447
Net book value			
At 31 March 2016	56,849	74,777	131,626
At 31 March 2015	63,432	78,086	141,518

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £74,924 (2015 - £479,412).

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
413,520 Ordinary shares of 10p each	41,352	41,352

5 Ultimate parent company

The ultimate parent company is Abbots 381 Limited by virtue of its holding of the entire share capital in Secomak Holdings Limited, the immediate parent company.

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