

**THE NATIONAL FARMERS' UNION TRUST COMPANY LIMITED**

**(A company limited by guarantee)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**THE NATIONAL FARMERS' UNION TRUST COMPANY LIMITED**  
(A company limited by guarantee)

**COMPANY INFORMATION**

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**DIRECTORS**

M Batters  
G H Smith  
T Jones  
A Sargent  
J E Small  
M H S Sly  
J R Davies  
S F Roberts  
D Exwood  
M Oakes

**COMPANY SECRETARY**

K Sutherland

**COMPANY NUMBER**

00248343

**REGISTERED OFFICE**

Agriculture House  
Stoneleigh Park  
Kenilworth  
Warwickshire  
CV8 2TZ

## THE NATIONAL FARMERS' UNION TRUST COMPANY LIMITED

(A company limited by guarantee)

### DIRECTORS' REPORT

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The directors present their report and financial statements for The National Farmers' Union Trust Company Limited for the year ended 30 November 2018.

#### Principal activities

The company was authorised on 5 May 1949 by the Lord High Chancellor of Great Britain to act in relation to charitable, ecclesiastical and public trusts as a trust corporation under the Law of Property (Amendment) Act 1926.

The principal activity of the company is to act as Trustee for the National Farmers' Union of England & Wales.

The company has not traded during the year and the directors do not expect the company to trade in the forthcoming year.

#### Directors

The following directors have held office since 1 December 2017:

M D Raymond MBE	(resigned 21/02/18)
T W Binns	(resigned 23/04/18)
M Batters	
C R Sercombe	(resigned 23/04/18)
S J L James	(resigned 21/02/18)
G H Smith	
T Jones	
A Sargent	
J E Small	
M H S Sly	
J R Davies	(appointed 21/02/18)
S F Roberts	(appointed 21/02/18)
D Exwood	(appointed 08/05/18)
M Oakes	(appointed 08/05/18)

#### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and accounting estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**THE NATIONAL FARMERS' UNION TRUST COMPANY LIMITED**  
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**DIRECTORS' REPORT (continued)**

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**Statement of directors' responsibilities (continued)**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The directors have also taken advantage of the small companies exemption from the requirement to prepare a strategic report.



By order of the Board:

K Sutherland  
Secretary

**THE NATIONAL FARMERS' UNION TRUST COMPANY LIMITED**

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(Company Registration Number: 00248343)

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 NOVEMBER 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		1	1
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>	2		
Reserves		1	1
<b>TOTAL EQUITY</b>		<u>1</u>	<u>1</u>

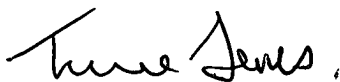
For the year ending 30 November 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 6 were approved by the board of directors and authorised for issue on 9 January 2019 and are signed on its behalf by:

Director



**THE NATIONAL FARMERS' UNION TRUST COMPANY LIMITED**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**1. ACCOUNTING POLICIES****General information**

The National Farmers' Union Trust Company Limited ("the Company") is a company limited by guarantee domiciled and incorporated in England.

The address of the company's registered office and principal place of business is Agriculture House Stoneleigh Park, Kenilworth, Warwickshire, CV8 2TZ.

The Company's principal activities during the year was to act as Trustee for the National Framers' Union of England and Wales.

**1.1 Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006, including the provisions of the Small Companies (Accounts and Reports) Regulations 2008, and under the historical cost convention.

**1.2 Income statement**

The company has not traded during the current or preceding year and therefore no Income statement is presented.

**1.3 Going concern**

The directors consider that there are no material uncertainties about the Company's ability to continue as a going concern.

**1.4 Functional and presentational currency**

The financial statements are presented in sterling which is also the functional currency of the Company.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**2. CAPITAL AND RESERVES**

**Share Capital**

The company is limited by guarantee and has no share capital.

Under paragraph 5 of the Memorandum and Articles of the company, every member is liable to contribute, in the event of winding up, such an amount as may be required, not exceeding 25p, in addition to any sums due and payable by him under the Articles of Association for the time being in force.

**Reserves**

Reserves of the Company represent the following:

*Profit and loss account*

Cumulative profit and loss.

**3. CONTROL**

The company is controlled by the Board of Directors.

**4. RELATED PARTY TRANSACTIONS**

The company is related to the National Farmers' Union ("NFU").

The NFU provides administrative support to the Company for no charge.