

SIGNAL

Registration number 248320

Bibby Distribution Services Limited

Directors' Report and Financial Statements
for the Year Ended 31 December 2007

MONDAY



AWF3E26A

A16

11/08/2008

12

COMPANIES HOUSE

Bibby Distribution Services Limited
Directors' Report for the Year Ended 31 December 2007

The Directors present their report together with the unaudited accounts for the year ended 31 December 2007

Principal activities and review of the year

The Company did not trade during the year

Statement of Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Elective Resolutions

At the extraordinary general meeting held on the 19th of June 2006, elective resolutions were passed to dispense with the laying of accounts and reports before the Company in general meeting and the holding of annual general meetings and dispensing with the obligation to appoint auditors annually

Bibby Distribution Services Limited
Directors' Report for the Year Ended 31 December 2007

Dormant Companies Audit Exemption

For the year ended 31 December 2007 the company was entitled to the exemption under Sections 249AA(1) of the Companies Act 1985

Members have not required the Company to obtain an audit in accordance with Section 249(B)(2) of the Companies Act 1985

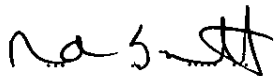
Directors and their interests

The directors who held office during the year were as follows

- T de Pencier (resigned 29 June 2007)
- P A Cullingford
- I A Speak

None of the directors had an interest in the shares of the company at any time during the year

Approved by the Board on 15th April 2008 and signed on its behalf by



Bibby Bros & Co (Management) Limited
Company Secretary

Bibby Distribution Services Limited
Balance Sheet as at 31 December 2007

		2007	2006
	Note	£ 000	£ 000
Current assets			
Debtors	2	204	204
Net assets		<u>204</u>	<u>204</u>
Capital and reserves			
Called up share capital	3	700	700
Profit and loss reserve	4	<u>(496)</u>	<u>(496)</u>
Equity shareholders' funds		<u>204</u>	<u>204</u>

For the year ended 31 December 2007 the company was entitled to the exemption under Section 249AA(1) of the Companies Act

Members have not required the Company to obtain an audit in accordance with Section 249(B)(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (i) ensuring that the Company keeps accounting records which comply with Section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Approved by the Board on 15th April 2008 and signed on its behalf by


P A Cullingford
Director

The notes on pages 4 to 5 form an integral part of these financial statements

Bibby Distribution Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2007

1 Accounting policies

(a) Accounting Convention

These accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Related party transactions

Under Financial Reporting Standard 8, the Company is exempt from disclosing inter group related transactions, as more than 90% of the voting rights are controlled by the ultimate parent undertaking, Bibby Line Group Limited

2 Debtors

	2007 £ 000	2006 £ 000
Amounts owed by group undertakings	<u>204</u>	<u>204</u>

3 Share capital

	2007 £ 000	2006 £ 000
Authorised		
Equity		
700,000 Authorised shares of £1 each	<u>700</u>	<u>700</u>
Allotted, called up and fully paid		
Equity		
700,000 Authorised shares of £1 each	<u>700</u>	<u>700</u>

4 Reserves

	Profit and loss reserve £ 000
Balance at 1 January 2007	(496)
Transfer from profit and loss account for the year	<u>-</u>
Balance at 31 December 2007	<u>(496)</u>

Bibby Distribution Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2007

5 Ultimate parent undertaking

The Company is a wholly owned subsidiary undertaking of Bibby Distribution Services (Holdings) Limited, which is a wholly owned subsidiary of Bibby Line Group Limited, both of which are incorporated in the United Kingdom

Bibby Distribution Services (Holdings) Limited is the parent undertaking of the smallest group which consolidates these accounts, and of which the Company is a member

Bibby Line Group Limited is the ultimate parent undertaking of the largest group which consolidates these accounts, and of which the Company is a member

Both sets of consolidated accounts may be obtained from 105 Duke Street, Liverpool