

William Timpson Limited  
Financial Statements  
for the 48 weeks ended 30 December 2000

Registered Number 242864



# **William Timpson Limited**

## **Directors and advisers**

### **Directors**

M J Smith  
A E P Smith

### **Secretary and registered office**

K R Phillips  
Haramead Business Centre  
Humberstone Road  
Leicester  
LE1 2LH

# **William Timpson Limited**

## **Directors' report for the 48 weeks ended 30 December 2000**

The directors present their report together with the unaudited financial statements for the 48 weeks ended 30 December 2000.

### **Principal activity**

The company did not trade during the year and accordingly, no profit and loss account has been included within these financial statements.

### **Directors and their interests**

The directors of the company during the 48 weeks ended 30 December 2000 were:

M J Smith (appointed 28<sup>th</sup> November 2000)

A E P Smith (appointed 28<sup>th</sup> November 2000)

P S Ryan (resigned 21<sup>st</sup> December 2000)

M S Watts (resigned 30<sup>th</sup> May 2000)

J H Chapman (resigned 21<sup>st</sup> December 2000)

No director had any beneficial interest in the shares of the company. Their interests in the share capital of the ultimate parent company, Shoe Zone Group Limited (formerly No. 310 Leicester Limited), are disclosed in the financial statements of that company.

### **Auditors**

The directors have relied upon the provisions of Sections 249AA and 388A of the Companies Act 1985 and have resolved not to appoint auditors.

**By order of the Board**



K R Phillips

K R Phillips

Secretary

Date: 5 July 2001

# William Timpson Limited

## Balance sheet as at 30 December 2000

|  | Note | 30 December<br>2000<br>£'000 | 29 January<br>2000<br>£'000 |
|--|------|------------------------------|-----------------------------|
| <b>Current assets</b>  |      |                              |                             |
| Amounts owed by holding company recoverable after more than one year |      | 7,088                        | 7,088                       |
| <b>Capital and reserves – equity</b>                                 |      |                              |                             |
| Called up share capital  | 2    | 4,607                        | 4,607                       |
| Share premium account  | 3    | 59                           | 59                          |
| Revaluation reserve  | 3    | -                            | 2,422                       |
| Profit and loss account  | 3    | 2,422                        | -                           |
| <b>Total shareholders' funds</b>                                     |      | 7,088                        | 7,088                       |

For the 48 weeks ended 30 December 2000 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 221; and
- (ii) preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 3 to 5 were approved by the Board and signed on its behalf by:



**M J Smith**  
**Director**

Date: 5 July 2001

# William Timpson Limited

## Notes to the financial statements for the 48 weeks ended 30 December 2000

### 1 Accounting policies

The financial statements have been prepared in accordance with the historical cost convention and applicable accounting standards.

### 2 Share capital

|  | 30 December<br>2000<br>£ | 29 January<br>2000<br>£ |
|--|--------------------------|-------------------------|
| <b>Authorised:</b>                         |                          |                         |
| 18,000,000 ordinary shares of £0.25 each   | 4,500,000                | 4,500,000               |
| 18,000,000 ordinary shares of £0.01 each   | 180,000                  | 180,000                 |
|  | <hr/> 4,680,000          | <hr/> 4,680,000         |
| <b>Allotted, called up and fully paid:</b> |                          |                         |
| 17,717,520 ordinary shares of £0.25 each   | 4,429,380                | 4,429,380               |
| 17,717,500 ordinary shares of £0.01 each   | 177,175                  | 177,175                 |
|  | <hr/> 4,606,555          | <hr/> 4,606,555         |

### 3 Reserves

|                            | Share premium<br>account<br>£'000 | Revaluation<br>reserve<br>£'000 | Profit and<br>loss account<br>£'000 |
|----------------------------|-----------------------------------|---------------------------------|-------------------------------------|
| At 29 January 2000         | 59                                | 2,422                           | -                                   |
| Transfer                   | -                                 | (2,422)                         | 2,422                               |
| <b>At 30 December 2000</b> | <hr/> 59                          | <hr/> -                         | <hr/> 2,422                         |

# **William Timpson Limited**

## **Notes to the financial statements for the 48 weeks ended 30 December 2000 (continued)**

### **4 Operating Leases**

The company holds the legal title to certain property leases, however, these interests are in respect of properties which are traded by other group companies. As such the beneficial ownership of these is reflected in the accounts of those companies.

### **5 Directors' emoluments**

The directors received no emoluments for the 48 weeks ended 30 December 2000 (29 January 2000: £nil).

### **6 Parent company and ultimate parent company**

The company is a wholly owned subsidiary of The Oliver Group Limited, registered in England.

The company's ultimate parent company is Shoe Zone Group Limited (formerly No. 310 Leicester Limited), registered in England.