

William Timpson Limited  
Financial Statements  
for the 52 weeks ended 1 January 2005

Registered Number 242864



# **William Timpson Limited**

## **Directors and advisers**

### **Directors**

M J Smith  
A E P Smith

### **Secretary and registered office**

K R Phillips  
Haramead Business Centre  
Humberstone Road  
Leicester  
LE1 2LH

# **William Timpson Limited**

## **Directors' report for the 52 weeks ended 1 January 2005**

The directors present their report together with the unaudited financial statements for the 52 weeks ended 1 January 2005.

### **Principal activity**

The company did not trade during the year and accordingly, no profit and loss account has been included within these financial statements.

### **Directors and their interests**

The directors of the company during the 52 weeks ended 1 January 2005 were:

M J Smith

A E P Smith

*No director had any beneficial interest in the shares of the company. Their interests in the share capital of the ultimate parent company, Shoe Zone Group Limited, are disclosed in the financial statements of that company.*

### **Auditors**

The directors have relied upon the provisions of Sections 249AA and 388A of the Companies Act 1985 and have resolved not to appoint auditors.

### **By order of the Board**

A handwritten signature in black ink, appearing to read 'K R', is enclosed within a large, loopy circular flourish.

**K R Phillips**

**Secretary**

Date: 9 May 2005

# William Timpson Limited

## Balance sheet as at 1 January 2005

	Note	1 January 2005 £'000	3 January 2004 £'000
<b>Current assets</b>			
Amounts owed by holding company recoverable after more than one year		7,088	7,088
<b>Total assets less current liabilities</b>		7,088	7,088
<b>Capital and reserves – equity</b>			
Called up share capital	2	4,607	4,607
Share premium account	3	59	59
Profit and loss account	3	2,422	2,422
<b>Total shareholders' funds</b>		7,088	7,088

For the 52 weeks ended 1 January 2005 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 221; and
- (ii) preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 3 to 5 were approved by the board of directors and signed on its behalf by:



M J Smith

Director

Date: 9 May 2005

# William Timpson Limited

## Notes to the financial statements for the 52 weeks ended 1 January 2005

### 1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

### 2 Share capital

	1 January 2005 £'000	3 January 2004 £'000
<b>Authorised:</b>		
18,000,000 ordinary shares of £0.25 each	4,500	4,500
18,000,000 ordinary shares of £0.01 each	180	180
	<hr/> 4,680	<hr/> 4,680
<b>Allotted, called up and fully paid:</b>		
17,717,520 ordinary shares of £0.25 each	4,429	4,429
17,717,500 ordinary shares of £0.01 each	177	177
	<hr/> 4,607	<hr/> 4,607

### 3 Reserves

	Share premium account £'000	Profit and loss account £'000
At 3 January 2004 and 1 January 2005	<hr/> 59	<hr/> 2,422

# **William Timpson Limited**

## **Notes to the financial statements for the 52 weeks ended 1 January 2005(continued)**

### **4 Operating Leases**

The company holds the legal title to certain property leases, however these interests are in respect of properties which are traded by other group companies. As such the beneficial ownership of these is reflected in the accounts of those companies.

### **5 Directors' emoluments**

The directors received no emoluments for the 52 weeks ended 1 January 2005 (3 January 2004: £nil).

### **6 Ultimate parent undertaking**

The immediate parent undertaking is Zone Property Limited (formerly The Oliver Group Limited).

The ultimate parent undertaking and controlling party is Shoe Zone Group Limited, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Shoe Zone Group Limited consolidated financial statements can be obtained from the Company Secretary at Haramead Business Centre, Humberstone Road, Leicester, LE1 2LH.