

William Timpson Limited  
Financial Statements  
for the 53 weeks ended 4 January 2003

**Registered Number 242864**



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# **William Timpson Limited**

## **Directors and advisers**

### **Directors**

M J Smith  
A E P Smith

### **Secretary and registered office**

K R Phillips  
Haramhead Business Centre  
Humberstone Road  
Leicester  
LE1 2LH

# **William Timpson Limited**

## **Directors' report for the 53 weeks ended 4 January 2003**

The directors present their report together with the unaudited financial statements for the 53 weeks ended 4 January 2003.

### **Principal activity**

The company did not trade during the year and accordingly, no profit and loss account has been included within these financial statements.

### **Directors and their interests**

The directors of the company during the 53 weeks ended 4 January 2003 were:

M J Smith

A E P Smith

No director had any beneficial interest in the shares of the company. Their interests in the share capital of the ultimate parent company, Shoe Zone Group Limited, are disclosed in the financial statements of that company.

### **Auditors**

The directors have relied upon the provisions of Sections 249AA and 388A of the Companies Act 1985 and have resolved not to appoint auditors.

**By order of the Board**



**K R Phillips**

**Secretary**

Date: 17 January 2003

# William Timpson Limited

## Balance sheet as at 4 January 2003

	Note	29 December 2002 £'000	29 December 2001 £'000
<b>Current assets</b>			
Amounts owed by holding company recoverable after more than one year		7,088	7,088
<b>Total assets less current liabilities</b>		<u>7,088</u>	<u>7,088</u>
<b>Capital and reserves – equity</b>			
Called up share capital	2	4,607	4,607
Share premium account	3	59	59
Profit and loss account	3	<u>2,422</u>	<u>2,422</u>
<b>Total shareholders' funds</b>		<u>7,088</u>	<u>7,088</u>

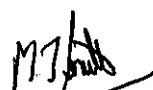
For the 53 weeks ended 4 January 2003 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 221; and
- (ii) preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 3 to 5 were approved by the board of directors and signed on its behalf by:



**M J Smith**  
**Director**

Date: 17 January 2003

# William Timpson Limited

## Notes to the financial statements for the 53 weeks ended 4 January 2003

### 1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

### 2 Share capital

	4 January 2003 £'000	29 December 2001 £'000
<b>Authorised:</b>		
18,000,000 ordinary shares of £0.25 each	4,500	4,500
18,000,000 ordinary shares of £0.01 each	180	180
	<hr/> 4,680	<hr/> 4,680
<b>Allotted, called up and fully paid:</b>		
17,717,520 ordinary shares of £0.25 each	4,429	4,429
17,717,500 ordinary shares of £0.01 each	177	177
	<hr/> 4,607	<hr/> 4,607

### 3 Reserves

	Share premium account £'000	Profit and loss account £'000
<b>At 4 January 2003 and 30 December 2001</b>	<hr/> 59	<hr/> 2,422

# **William Timpson Limited**

## **Notes to the financial statements for the 53 weeks ended 4 January 2003 (continued)**

### **4 Operating Leases**

The company holds the legal title to certain property leases, however, these interests are in respect of properties which are traded by other group companies. As such the beneficial ownership of these is reflected in the accounts of those companies.

### **5 Directors' emoluments**

The directors received no emoluments for the 53 weeks ended 4 January 2003 (29 December 2001: £nil).

### **6 Ultimate parent undertaking**

The immediate parent undertaking is The Oliver Group Limited.

The ultimate parent undertaking and controlling party is Shoe Zone Group Limited, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Shoe Zone Group Limited consolidated financial statements can be obtained from the Company Secretary at Haremead Business Centre, Humberstone Road, Leicester, LE1 2LH.