REGISTERED NUMBER: 00242676 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2018

for

Walter Lambert & Sons Limited

Contents of the Financial Statements
for the year ended 30 June 2018

Walter Lambert & Sons Limited

Company Information
for the year ended 30 June 2018

DIRECTORS:	R W Lambert J H Lambert
SECRETARY:	R W Lambert
REGISTERED OFFICE:	Unit 2 Throstle Nest Mill Leeds Road Nelson Lancashire BB9 9XG
REGISTERED NUMBER:	00242676 (England and Wales)
ACCOUNTANTS:	Mayes Business Partnership Ltd Chartered Certified Accountants 22-28 Willow Street Accrington Lancashire BB5 1LP

Abridged Balance Sheet
30 June 2018

	Notes	30/6/18 £	£	30/6/17 £	£
FIXED ASSETS					
Tangible assets	4		480,855		449,309
Investments	5		361,483		358,826
			842,338		808,135
CURRENT ASSETS					
Stocks		137,255		125,178	
Debtors		217,633		240,794	
Cash at bank and in hand		720,561		452,116	
		1,075,449		818,088	
CREDITORS					
Amounts falling due within one year		316,933		227,667	
NET CURRENT ASSETS			758,516		590,421
TOTAL ASSETS LESS CURRENT LIABILITIES			1,600,854		1,398,556
PROVISIONS FOR LIABILITIES			40,317		29,833
NET ASSETS			1,560,537		1,368,723
CAPITAL AND RESERVES					
Called up share capital			31,115		31,115
Capital redemption reserve			35,611		35,611
Retained earnings			1,493,811		1,301,997
SHAREHOLDERS' FUNDS			1,560,537		1,368,723

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 September 2018 and were signed on its behalf by:

J H Lambert - Director

Notes to the Financial Statements
for the year ended 30 June 2018

1. STATUTORY INFORMATION

Walter Lambert & Sons Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2017 - 21) .

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4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2017	678,570
Additions	110,057
Disposals	(36,995)
At 30 June 2018	751,632
DEPRECIATION	
At 1 July 2017	229,261
Charge for year	65,507
Eliminated on disposal	(23,991)
At 30 June 2018	270,777
NET BOOK VALUE	
At 30 June 2018	480,855
At 30 June 2017	449,309

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 July 2017 and 30 June 2018	397,509
PROVISIONS	
At 1 July 2017	38,683
Charge for year	(2,657)
At 30 June 2018	36,026
NET BOOK VALUE	
At 30 June 2018	361,483
At 30 June 2017	358,826