

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2015
for
Walter Lambert & Sons Limited**

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for the year ended 30 June 2015**

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Walter Lambert & Sons Limited

**Company Information
for the year ended 30 June 2015**

DIRECTORS:

R W Lambert
J H Lambert

SECRETARY:

R W Lambert

REGISTERED OFFICE:

Unit 2
Throstle Nest Mill
Leeds Road
Nelson
Lancashire
BB9 9XG

REGISTERED NUMBER:

00242676 (England and Wales)

ACCOUNTANTS:

Maycs Business Partnership Ltd
Chartered Certified Accountants
22-28 Willow Street
Accrington
Lancashire
BB5 1LP

Abbreviated Balance Sheet
30 June 2015

| | Notes | 30/6/15 £ | £ | 30/6/14 £ | £ |
|--|-------|------------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 367,752 | | 393,267 |
| Investments | 3 | | <u>398,810</u> | | <u>396,797</u> |
| | | | 766,562 | | 790,064 |
| CURRENT ASSETS | | | | | |
| Stocks | | 84,524 | | 78,913 | |
| Debtors | | 275,840 | | 327,443 | |
| Cash at bank and in hand | | <u>1,089,695</u> | | <u>595,666</u> | |
| | | 1,450,059 | | 1,002,022 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>286,678</u> | | <u>245,091</u> | |
| NET CURRENT ASSETS | | | <u>1,163,381</u> | | <u>756,931</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,929,943 | | 1,546,995 |
| PROVISIONS FOR LIABILITIES | | | <u>18,500</u> | | <u>25,897</u> |
| NET ASSETS | | | <u>1,911,443</u> | | <u>1,521,098</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 62,230 | | 62,230 |
| Capital redemption reserve | | | 35,611 | | 35,611 |
| Profit and loss account | | | <u>1,813,602</u> | | <u>1,423,257</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,911,443</u> | | <u>1,521,098</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 October 2015 and were signed on its behalf by:

R W Lambert - Director

**Notes to the Abbreviated Accounts
for the year ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Income is recognised on despatch of goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Long leasehold | - 2% on reducing balance |
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Land is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued on a first in first out basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Investments are held at cost less provisions for diminution in value.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 July 2014 | 493,656 |
| Additions | 24,955 |
| Disposals | (22,299) |
| At 30 June 2015 | <u>496,312</u> |
| DEPRECIATION | |
| At 1 July 2014 | 100,389 |
| Charge for year | 41,657 |
| Eliminated on disposal | (13,486) |
| At 30 June 2015 | <u>128,560</u> |
| NET BOOK VALUE | |
| At 30 June 2015 | <u>367,752</u> |
| At 30 June 2014 | <u>393,267</u> |

Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2015

3. **FIXED ASSET INVESTMENTS**

| | Investments other than loans £ |
|------------------------------------|--|
| COST | |
| At 1 July 2014 and 30 June 2015 | <u>475,233</u> |
| PROVISIONS | |
| At 1 July 2014 | 78,436 |
| Charge for year | <u>(2,013)</u> |
| At 30 June 2015 | <u>76,423</u> |
| NET BOOK VALUE | |
| At 30 June 2015 | <u>398,810</u> |
| At 30 June 2014 | <u>396,797</u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: £1 | 30/6/15 £ | 30/6/14 £ |
|---------|----------|-------------------------|---------------|---------------|
| 62,230 | Ordinary | | <u>62,230</u> | <u>62,230</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.