

LECKFORD ESTATE LIMITED

Company Number 240604

Directors Marisa Cassoni
Richard Mayfield

Secretary Margaret Casely-Hayford

Registered Office 171 Victoria Street, London SW1E 5NN

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JANUARY 2010

The directors submit their Report together with the Accounts for the year ended 30 January 2010

Principal activity

No income was received and no expenditure was incurred and the company carried out no activities during the year ended 30 January 2010

Directors

A list of the directors in office at the date of this report is shown above. Paul Clift, David Felwick and Tina Reade resigned as directors on 29 May 2009, 30 July 2009 and 20 August 2009, respectively. Marisa Cassoni and Richard Mayfield were appointed as directors on 20 August 2009.

Directors' interests

Under the constitution of the Partnership, the directors, with the exception of David Felwick, as employees of John Lewis plc, were interested in 612,000 Deferred Ordinary Shares in John Lewis Partnership plc which are held in trust for the benefit of employees of John Lewis plc and of certain other group companies.

No director has or had a material interest in any contract or arrangement to which the company is or was a party.

Auditors

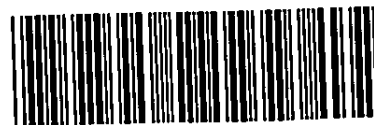
The company satisfies the provisions of Section 480 of the Companies Act 2006 relating to dormant companies and members have not required the company to obtain an audit in accordance with Section 476 of that Act.

By Order of the Board



Margaret Casely-Hayford
Secretary

171 Victoria Street
London SW1E 5NN
10 August 2010



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LECKFORD ESTATE LIMITED

BALANCE SHEET AS AT 30 JANUARY 2010

	Notes	2010 £	2009 £
Current assets			
Amounts owed by group companies		1	1
Non-current liabilities			
6% preference shares		(75)	(75)
Net assets		(74)	(74)
Capital and reserves			
Called up share capital	4	3,601,651	3,601,651
Profit and loss account		(3,601,725)	(3,601,725)
Total shareholder's funds		(74)	(74)

For the year ended 30 January 2010, the company was entitled to the exemption under Section 480 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for

- (i) Ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Acts relating to accounts, so far as applicable to the company.

Approved by the Board on 10 August 2010



Director
Leckford Estate Limited

Company number 240604

LECKFORD ESTATE LIMITED

NOTES TO THE ACCOUNTS

1 **Basis of accounting**

The accounts are prepared under the historical cost convention and in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS

2 **Directors' emoluments** £nil (2009 £nil)

3 **Dividend**

The parent company has waived its right to dividend amounting to £3 (2009 £3) on the 6% Preference shares

4 **Share Capital**

	Authorised	Issued	Authorised	Issued
	2010	2010	2009	2009
	£	£	£	£
Equity -				
Ordinary Shares of £1 each	925	25	925	25
Non equity -				
Deferred Ordinary Shares of £1 each	3,650,000	3,601,626	3,650,000	3,601,626
	3,650,925	3,601,651	3,650,925	3,601,651

The Ordinary Shares each carry rights of one vote for each share. After payment of the 6% dividend on the Preference Shares the Ordinary shareholders are entitled to the whole of the profits earned.

The Deferred Ordinary Shares have no voting or dividend rights. On a winding up, after the amounts paid up on the Ordinary and Preference Shares have been repaid, the Deferred Ordinary Shares carry the right to repayment of the amounts paid up thereon but not to participate further in the distribution of capital, which is paid as to 75% of the realisation to the holders of the Ordinary Shares and 25% to the holders of the Preference Shares.

5 **Parent company**

John Lewis plc is the parent company of the smallest group to consolidate the accounts of the company. John Lewis Partnership plc, the company's ultimate parent company, is the parent company of the largest group to consolidate these accounts. Ultimate control rests with John Lewis Partnership Trust Limited, which holds the equity of John Lewis Partnership plc in trust for the benefit of the employees. All of these companies are registered in England and Wales.

Copies of these accounts may be obtained from the Company Secretary, John Lewis Partnership, Partnership House, Carlisle Place, London SW1P 1BX.