BRIDON STEEL LIMITED (COMPANY NUMBER 240000)

BALANCE SHEET AT 31ST MARCH 1998

CARVINAL AND DESCRIPTION	1998 £	1996 £
CAPITAL AND RESERVES CALLED UP SHARE CAPITAL NOTE 1) PROFIT AND LOSS ACCOUNT (DEFICIT)	100 (<u>100</u>)	100 (<u>100</u>)
		-

The Company was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the financial period ended with the date of the balance sheet.

Approved by the Board on 30th October 1998



NOTES

1. The share capital at 31st March 1998 and 31st December 1996 was as follows:-

	AUTHORISED	ALLOTTED CALLED UP AND FULLY PAID
	${\mathfrak L}$	£
Ordinary Shares of £1 each	100	100

2. At $31^{\rm st}$ March 1998 the ultimate holding Company was FKI plc, a company incorporated in Great Britain.

