

239718

BOOKER FITCH FOOD SERVICES LIMITED
(previously Snowdon & Bridge Limited)
Company No 239718

DIRECTORS' REPORT AND ACCOUNTS

29 APRIL 1990 TO 31 DECEMBER 1990



BOOKER FITCH FOOD SERVICES LIMITED
(previously Snowdon & Bridge Limited)

DIRECTORS' REPORT

The directors present their annual report and the audited accounts for the period 29 April 1990 to 31 December 1990.

1. BUSINESS REVIEW

The company did not trade during the period.

On 2 January 1991, the company acquired the business of Booker Food Services from Booker Belmont Wholesale Ltd and on the same day, acquired the business of Fitch Food Services from Fitch Food Services Ltd and commenced to trade.

On 1 July 1991, the company changed its name to Booker Fitch Food Services Limited.

2. DIVIDENDS

The directors do not recommend the payment of a dividend.

3. DIRECTORS

The directors of the company during the period were:

W R Brown (resigned 3 October 1990)
P Sargison (resigned 31 October 1990)
R Webster
J M Flexen (appointed 31 October 1990)
N E Holt (appointed 31 October 1990)
A H Noble (appointed 31 October 1990)

The interest in the shares of Booker plc, the ultimate holding company, of those persons who were directors of the company on 31 December 1990 was as follows:

	Ordinary shares		Options to purchase Ordinary shares	
	31.12.90	28.4.90 or date of appointment	31.12.90	28.4.90 or date of appointment
R Webster	5,573	nil	nil	nil
J M Flexen	nil	nil	22,500	17,500
N E Holt	15,140	15,953	3,053	21,674
A H Noble	14,500	6,805	92,202	100,309

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DIRECTORS' REPORT

3. DIRECTORS (continued)

Since the balance sheet date R Webster resigned as director on 14 January 1991 and the following were appointed as directors on 1 July 1991:

I J Bell
A J R Black
D I Claxton
M B C Ford
N J Grogan
A J Moss
S N Noble
C W Pearce
J E Shedden
B J Skipper
A M Turner

4. AUDITORS

A resolution to appoint Pannell Kerr Forster as Auditors to the Company and a resolution authorising the Directors to fix their remuneration will be proposed at the Annual General Meeting.

Equity House
Irthlingborough Road
Wellingborough
Northants
NN8 1NZ

15 July 1991

BY ORDER OF THE BOARD

Secretary

REPORT OF THE AUDITORS TO THE MEMBERS OF
BOOKER FITCH FOOD SERVICES LIMITED
(previously Snowdon & Bridge Limited)

We have audited the accounts on pages 4 and 5 in accordance with Auditing Standards.

In our opinion the accounts give a true and fair view of the state of the affairs of the company at 31 December 1990 and have been properly prepared in accordance with the Companies Act 1985.

Richard Jones

London

Registered Auditors
Chartered Accountants

10 February 1992

BOOKER FITCH FOOD SERVICES LIMITED
(previously Snowdon & Bridge Limited)

BALANCE SHEET AS AT 31 DECEMBER 1990

	Note	31 December 1990 £	28 April 1990 £
FIXED ASSETS			
Investments	1	20,506,400	103,684
CURRENT ASSETS			
Debtors:			
Amounts owed by group undertakings		<u>4,018,897</u>	<u>3,362,745</u>
TOTAL NET ASSETS		24,525,297	3,466,429
CREDITORS: amounts falling due after more than one year			
Loan from group undertaking		<u>(21,058,868)</u>	<u>-</u>
NET ASSETS		<u><u>3,466,429</u></u>	<u><u>3,466,429</u></u>
CAPITAL AND RESERVES			
Called up share capital	2	655,850	655,850
Share premium account		323,090	323,090
Revenue reserves		<u>2,487,489</u>	<u>2,487,489</u>
		<u><u>3,466,429</u></u>	<u><u>3,466,429</u></u>

Approved by the Board of Directors on
15 July 1991

..... *John Noble* } Director

BOOKER FITCH FOOD SERVICES LIMITED
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NOTES TO THE ACCOUNTS

1. FIXED ASSET INVESTMENTS

	Subsidiaries Shares at Cost £
Balance 29 April 1990	103,684
Additions	20,480,000
Disposals	<u>(77,284)</u>
Balance 31 December 1990	<u>20,506,400</u>

Consolidated financial statements have not been prepared as the company is itself a wholly-owned subsidiary.

2. INVESTMENTS

The company's subsidiaries are:

	<u>Activity</u>	<u>Percentage of Equity</u>
Fitch Food Services Limited	Trading	100
Mrs Smith's Frozen Foods Limited	Dormant	100

Both subsidiaries are registered in England.

3. SHARE CAPITAL

	31 December 1990 £	28 April 1990 £
Authorised:		
Ordinary shares of 10p each	<u>850,000</u>	<u>850,000</u>
Share capital allotted, called up and fully paid:		
Ordinary shares of 10p each	<u>655,850</u>	<u>655,850</u>

2. ULTIMATE HOLDING COMPANY

The ultimate holding company is Booker PLC, a company incorporated in England.