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JOHN LEWIS PARTNERSHIP plc

At the Seventy Fifth Annual General Meeting of the Company held on 23 June 2004 at 12.20pm in the Sixth Floor Meeting Room, 171 Victoria Street, London, SW1E 5NN the following resolution was passed as an Ordinary Resolution:

ORDINARY RESOLUTION

THAT, pursuant to the Company's Articles of Association;

(a) The Company be and is hereby authorised to purchase by way of market purchase on a recognised Stock Exchange:

(i) up to £3,696,995 in nominal amount of 5 per cent Cumulative Preference Stock ("the 5 per cent Stock") in the Company at a minimum price of 60p and a maximum price of 95p per £1 nominal of the 5 per cent Stock

and

(ii) up to £500,000 in nominal amount of 7½ per cent Cumulative Preference Stock ("the 7½ per cent Stock") in the Company at a minimum price of 80p and a maximum price of 125p per £1 nominal of the 7½ per cent Stock

and

(b) this authority shall expire at the close of the Annual General Meeting of the Company held in 2005 or 23 September 2005, whichever is earlier.

.....
Chairman

