

JOHN LEWIS PARTNERSHIP plc (the Company)

Company Number: 238937

At the Eighty Fifth Annual General Meeting of the Company held on Thursday 5th June 2014 at 13 45pm at Board Room, Partnership House, Carlisle Place, London, DW1P 1BX the following resolution was proposed and passed as an Ordinary Resolution

ORDINARY RESOLUTION

THAT, pursuant to the Company's Articles of Association,

(a) The Company be and is hereby authorised to purchase by way of market purchase on a recognised Stock Exchange

(i) up to £3,696,995 in nominal amount of 5 per cent Cumulative Preference Stock ("the 5 per cent Stock") in the Company at a minimum price of 60p and a maximum price of £1 per £1 nominal value of the 5 per cent Stock

and

(ii) up to £500,000 in nominal amount of 7½ per cent Cumulative Preference Stock ("the 7½ per cent Stock") in the Company at a minimum price of 80p and a maximum price of 125p per £1 nominal value of the 7½ per cent Stock

and

(b) this authority shall expire on the earlier of the of the close of the Annual General Meeting of the Company held in 2015 or 30 August 2015

Dated 5th day of June 2014



Chairman

