

No 238937

JOHN LEWIS PARTNERSHIP plc

ORDINARY RESOLUTION

Passed on 21 July 1988

At an Extraordinary General Meeting of this Company on Thursday the 21st day of July 1988 at 10.35 am the following Resolution was passed as an Ordinary Resolution:

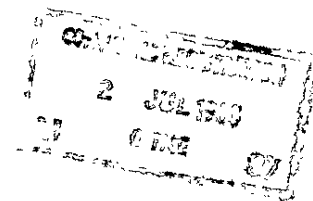
RESOLUTION

That the Company be hereby authorized pursuant to the Articles of Association of the Company to purchase by way of market purchase on a recognised stock exchange up to £4,350,000 in nominal amount of the £8,632,579 of 5 per cent Cumulative Preference Stock in the Company which was in issue on 9 February 1984 at a minimum price of 40p and a maximum price of 55p per £1 nominal of Stock.

This authority shall vary with effect from 21 July 1988 the authorities conferred on 9 February 1984, 13 December 1984, 13 February 1986 and 19 February 1987 and shall expire on 20 January 1990.

P T LEWIS

Chairman



Certified a true copy
B. Dickinson
Secretary