

Co. No: 238630

KENT BEE-KEEPERS' ASSOCIATION
A COMPANY LIMITED BY GUARANTEE

ACCOUNTS

YEAR ENDED

30 SEPTEMBER 1994

MICHAEL KAPNISI & COMPANY
Chartered Accountants
Sidcup
Kent



KENT BEE-KEEPERS' ASSOCIATION - A COMPANY LIMITED BY GUARANTEE

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Pages 1 to 10 are for filing with the Registrar of Companies. The audit examination is confined to pages 4 to 9.

KENT BEE-KEEPERS' ASSOCIATION

A COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

1. The directors submit their report together with the audited accounts of the company for the year ended 30 September 1994.

2. REVIEW

During the year, the company's principal activity continued to be that of the advancement of the science of apiculture and the promotion, fostering and encouraging of education therein. The results for the year and the company's financial position are shown on the attached profit and loss account and balance sheet. The directors do not expect any significant changes in the foreseeable future.

3. FIXED ASSETS

The changes to fixed assets are disclosed in note 7 to the accounts.

4. MEMBERS

The association had 566 members during the year to 30 September 1994, a decrease of 37 members over the year (603 in 1993). There were 17 friends (13 in 1993) 9 retired members (nil in 1993) and, 180 associate members (191 in 1993).

5. COUNCIL

Branch representatives to Council are directors of the company and comprise the following people: P J Baker, P G Beale, Rev. H F Capener, J M Crosskey, K J Ellis, R S Farrow, J Fitton, A C Girdler, G H Goodyear, P F W Hutton, A Knight, Mrs J N S Lea, N Mengham, G Munro, M O Nicholson, Dr P Oldreive, M Scott, J Swaffer, T S Tong, R J Turk and C Watson.

The following ceased to be directors on the dates given: L E Hope (31.10.94) and F C Turner (19.11.94).

The council of the association held four meetings during the year with an average attendance of 22.

KENT BEE-KEEPERS' ASSOCIATION

A COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED)

6. DIRECTORS' STATEMENT

Company law requires the branch representatives as the directors of the association to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

7. ANNUAL GENERAL MEETING

This was held at Vinters Park Community Centre, Maidstone on 18 June 1994 at 2.30 pm and was attended by 19 members. The meeting was followed by an auction of books from the association library.

8. ACTIVITIES

Most of the fourteen branches hold monthly meetings in the bee-keeping season with educational demonstrations and a programme of lectures during the winter. Many branches publicise bee-keeping by contributing exhibits at local events and/or holding honey shows. The association organised a number of educational activities including a conference, a training day for demonstrators and a scheme to assist teachers with bees in schools. Exhibits and demonstrations were staged at the Kent County Agricultural Show. The Bee Selection Committee continued with their programme for the genetic improvement of the native honeybee strain.

KENT BEE-KEEPERS' ASSOCIATION

A COMPANY LIMITED BY GUARANTEE

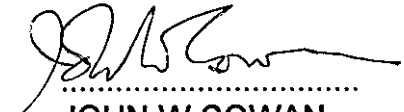
DIRECTORS' REPORT (CONTINUED)

9. AUDITORS

Michael Kapnisi & Company have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act 1985, it is proposed that they be re-appointed auditors to the company for the ensuing year.

By order of the Board

15th July 1995
DATE


JOHN W COWAN
Secretary

KENT BEE-KEEPERS ASSOCIATION - A COMPANY LIMITED BY GUARANTEE
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 1994

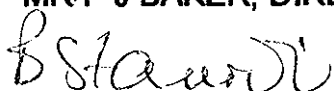
	Note	<u>1994</u> £	<u>1993</u> £
<u>INCOME</u>	1		
Subscriptions		11747	10629
Donations		458	542
Investments		<u>1558</u>	<u>1754</u>
		<u>13763</u>	<u>12925</u>
<u>EXPENSES</u>			
Events and Activities		1010	1698
Administrative Expenses		16759	13421
Increase in Investment Reserve Account	9	<u>566</u>	<u>-</u>
		<u>18335</u>	<u>15119</u>
<u>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		4572	2194
<u>TAX ON ORDINARY ACTIVITIES</u>		<u>-</u>	<u>-</u>
	4		
<u>RETAINED LOSS FOR THE YEAR</u>		4572	2194
<u>PROFIT AND LOSS ACCOUNT:</u>			
<u>BROUGHT FORWARD</u>		<u>22992</u>	<u>25186</u>
<u>CARRIED FORWARD</u>		<u>£18420</u>	<u>£22992</u>
<u>STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES</u>			
(Loss) For the Financial Year		(4572)	(2194)
Profit/(Loss) on Education Fund	6	(148)	14
(Loss) on Calder Bequest Fund	7	<u>(15129)</u>	<u>-</u>
Total Recognised Losses Relating to the Year		<u>£(19849)</u>	<u>£(2180)</u>

KENT BEE-KEEPERS ASSOCIATION - A COMPANY LIMITED BY GUARANTEE
BALANCE SHEET AS AT 30 SEPTEMBER 1994

	Note	<u>1994</u> £	<u>1993</u> £
<u>FIXED ASSETS</u>			
Tangible Assets	8	313	40
Investments	9	<u>6703</u>	<u>7042</u>
		<u>7016</u>	<u>7082</u>
<u>CURRENT ASSETS</u>			
Stocks		525	1605
Debtors		4271	1859
Cash at Bank and in Hand		<u>21627</u>	<u>34727</u>
		26423	38191
<u>CREDITORS (FALLING DUE WITHIN ONE YEAR)</u>			
		<u>11021</u>	<u>3006</u>
<u>NET CURRENT ASSETS</u>			
		<u>15402</u>	<u>35185</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			
		22418	42267
<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>			
		-	-
<u>NET ASSETS</u>			
		<u>£22418</u>	<u>£42267</u>
<u>RESERVES</u>			
	1		
Profit and Loss Account	10	18420	22992
Education Fund	6	1313	1461
Calder Bequest	7	<u>2685</u>	<u>17814</u>
		<u>£22418</u>	<u>£42267</u>



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MR P J BAKER, DIRECTOR



.....
MR B S FARROW, DIRECTOR

15. 07. 95 .

.....
DATE

KENT BEE-KEEPERS ASSOCIATION - A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
YEAR ENDED 30 SEPTEMBER 1994

1. GENERAL

- (a) The Balance Sheet does not make any reference to share capital as the Kent Bee-Keepers' Association is a company limited by guarantee, not having a share capital.
- (b) The Profit and Loss Account does not show any reference to turnover as the Association is a not for profit body.

2. ACCOUNTING POLICIES

- (a) Basis of Accounting: The Accounts have been prepared under the historical cost convention.
- (b) Tangible Fixed Assets: The equipment is included in the Balance Sheet at estimated realisable value while other assets are written off over their estimated lives.
- (c) Stocks: Stocks of badges, books and leaflets are shown at the lower of cost and net realisable value. Stationery is recorded at cost less amounts written off.
- (d) Branch Assets and Liabilities: Apiary and other equipment held by branches have been treated as having negligible value.

3. EXPENSES

	<u>1994</u> £	<u>1993</u> £
Expenses include the following items:		
Audit Fee	£ <u>388</u>	<u>£294</u>
Depreciation	<u>£15664</u>	<u>£165</u>

4. TAXATION

The Association is treated as a charity by the Inland Revenue and is not subject to taxation.

KENT BEE-KEEPERS ASSOCIATION - A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
YEAR ENDED 30 SEPTEMBER 1994

5. CAPITAL COMMITMENTS

There are none as at the date of this Balance Sheet

6. EDUCATION FUND

	<u>1994</u>	<u>1993</u>
	£	£
Investment Income	13	14
Income from Events and Activities	177	-
Expenses	<u>(338)</u>	<u>-</u>
NET (LOSS)/PROFIT	(148)	14
Balance Brought Forward	<u>1461</u>	<u>1447</u>
Balance Carried Forward	<u>£1313</u>	<u>£1461</u>

7. CALDER BEQUEST FUND

Bequest Granted	-	17814
Investment Income	445	-
Depreciation - Toilet Block	<u>(15574)</u>	<u>-</u>
NET LOSS FOR THE YEAR	(15129)	-
Balance Brought Forward	<u>17814</u>	<u>-</u>
Balance Carried Forward	<u>£2685</u>	<u>£17814</u>

KENT BEE-KEEPERS ASSOCIATION - A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 30 SEPTEMBER 1994

8. TANGIBLE FIXED ASSETS

	Detling Pavilion £	Detling Toilet Block £	Computer Equipment £	Miscellaneous Equipment £	Total £
	(Note a)				
<u>COST</u>					
Brought Forward	10742		1451	40	12233
Additions		<u>15573</u>		<u>364</u>	<u>15937</u>
Carried Forward	<u>10742</u>	<u>15573</u>	<u>1451</u>	<u>404</u>	<u>28170</u>
<u>ACCUMULATED DEPRECIATION</u>					
Brought Forward	10742		1451		12193
Charged for the year	<u>-</u>	<u>15573</u>	<u>-</u>	<u>91</u>	<u>15664</u>
Carried Forward	<u>10742</u>	<u>15573</u>	<u>1451</u>	<u>91</u>	<u>27857</u>
<u>NET BOOK VALUE</u>					
As at: 30.9.94	£ <u>-</u>	£ <u>-</u>	£ <u>-</u>	<u>313</u>	£ <u>313</u>
30.9.93	£ <u>-</u>	£ <u>-</u>	£ <u>-</u>	<u>40</u>	£ <u>40</u>

Note (a) Because of uncertainty as to its useful life, and, due to the fact that land on which the pavilion stands is not owned by the Association, it was fully depreciated in the 1991 Accounts. The depreciation expense is shown as an exceptional expense in the Profit and Loss Account for that year.

For the same reasons, the Detling Toilet Block, purchased from the Calder Bequest Fund, has been written down to £nil, in these accounts.

KENT BEE-KEEPERS ASSOCIATION - A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 30 SEPTEMBER 1994

9. INVESTMENTS

	<u>1994</u>	<u>1993</u>
	£	£
Listed Investment (at Cost*)	2001	2001
Deposits	<u>4701</u>	<u>4474</u>
	<u>6702</u>	<u>6475</u>
Unquoted Investment (at Cost**)	2326	2326
Less Reserve	<u>(2325)</u>	<u>(1759)</u>
	<u>1</u>	<u>567</u>
	£ <u>6703</u>	£ <u>7042</u>
* Market Value of Investment (as at 30 September)	£ <u>14057</u>	£ <u>14552</u>

** Comprises 2326 £1 Ordinary Shares in Beecraft Limited, a company registered in England, being 38.9% of the total capital of 6000 £1 Ordinary Shares.

10. PROFIT AND LOSS RESERVE

As at 30 September these funds were held as follows:

	<u>1994</u>	<u>1993</u>
	£	£
By: Branches	15391	15451
County	<u>3029</u>	<u>7541</u>
	£ <u>18420</u>	£ <u>22992</u>

Branch funds comprise the following:

Investments	1005	1005
Stocks	101	677
Debtors	216	2
Cash at Hand and in Bank	<u>15946</u>	<u>14579</u>
	16263	15258
Creditors	<u>1877</u>	<u>813</u>
Net Current Assets	<u>14386</u>	<u>14445</u>
	£ <u>15391</u>	£ <u>15450</u>

AUDITORS' REPORT

TO THE MEMBERS OF KENT BEE-KEEPERS' ASSOCIATION

We have audited the financial statements on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of the directors and auditors

As described on page 2 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 1994 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

15.7.95.

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Date



MICHAEL KAPNISI & COMPANY
Chartered Accountants and
Registered Auditors
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Sidcup
Kent
DA15 7ET