

THE KENT BEEKEEPERS ASSOCIATION
(A Charitable Company Limited by Guarantee)

COMPANY 238630

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2006

CONTENTS	Page
Legal and Administrative Information	2
Directors and Trustees	2
Report of the Trustees	3 - 4
Treasurer's Report	5
Statement by the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes Forming Part of the Financial Statement	9 - 11



THE KENT BEEKEEPERS ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

For the Year Ended 30 September 2006

COMPANY REGISTERED NUMBER: 238630

CHARITY REGISTERED NUMBER: 222946

REGISTERED OFFICE: National Beekeeping Centre
RASE
Stoneleigh Park
Kenilworth
Warwickshire CV8 2LG

CHAIRMAN. C WATSON Elected 5th March 2006

SECRETARY: J D HENDRIE

TREASURER J O CASH Elected 5th March 2006

DIRECTORS AND TRUSTEES

Dr C C ERHARDT	P F W HUTTON	D W BLAKELY
F B PEARCE	M J WALL	J C AUDSLEY
N WITHERS	S V NEW	M J SMITH
F A VINCENT	W S MUNDY	P H SPRINGALL
	Dr P D OLDREIVE	D A RIBBANS
D J WOOD	C CREES	W J THOMAS
R W ROSE	J D GRIERSON	
B H PALMER	R A H SMITH	
K SALMONS	T A HARDY	
L C FANCOTE	C WATSON	

THE KENT BEEKEEPERS ASSOCIATION

REPORT OF THE TRUSTEES For the Year Ended 30 September 2006

The Trustees, who are also Directors of the Company for the purposes of the Companies Act, submit their annual report and financial statements of the Kent Beekeepers Association (the Company) for the year ended 30 September 2006. The Directors and Trustees confirm that this annual report and financial statements comply with the current Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005).

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985 and the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 249 of the Act. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2006 and of its £3770 surplus for the year then ended in accordance with Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS AND TRUSTEES

The management of the Company is the responsibility of the directors and trustees who are elected and co-opted under the terms of the Articles of Association.

CONSTITUTION POLICIES AND OBJECTIVES

The company is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association.

The aims of the Company are to advance the science of apiculture and to promote, foster and encourage education therein.

Implementation of the objectives is the responsibility of the Council, which meets periodically during each year. Branch representatives of Council are Directors of the Company. There has been no change in this policy since the last report.

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

The company had 376 fully registered members (377 in 2005) during the year to 30 September 2006, a decrease of a single member compared with an increase of 13 members in the previous year. In addition there were a total of 189 non-voting members comprising 68 friends (61 in 2005), 115 associate members (116 in 2005) and 6 junior members (8 in 2005).

There are twelve branches covering the county and they all hold regular meetings with practical demonstrations and lectures throughout the year. Many branches take part in, and contribute to, local events at which they publicise beekeeping in its many aspects. Most branches hold their own honey shows and the Company organises a county honey show which also includes demonstrations and displays being held at the County Showground for three days during the Kent County Show. KBKA also plays a leading role in the organisation and sponsorship of the National

THE KENT BEEKEEPERS ASSOCIATION

Honey Show at Hendon each Autumn Members and branches provide support and assistance to teachers in keeping bees in schools and providing bees for education A great deal of effort is put into increasing public awareness of the environment, the vital importance of bees and the many benefits of honey Beekeepers are encouraged to take the BBKA examinations to increase both their knowledge and efficiency in the craft and encouragement is given to improve detection and treatment of bee diseases by beekeepers

FINANCIAL REVIEW

The statement of financial activities on page 7 shows total income for the year of £22,480 (2005 £17,169) Reserves (retained funds carried forward) at market value on 30 September 2006 amounted to £101,502 (2005 £74,133)

Total expenses for the year amounted to £18,710 (2005 £17,500) and hence the net surplus before taking into account unrealised gains on investments was £3,770 (2005 loss £331)

Unrealised gains on investments for the year amounted to £5,611 (2005 £3,196)

INVESTMENT POWERS

The Memorandum of Association authorises the Trustees to make and hold investments using the general funds of the Company without restriction.

FUTURE DEVELOPMENTS

The Trustees will continue to actively promote the objectives of the Company by organising lectures, seminars and demonstrations etc They consider that the present level of funding is adequate to support the continuing objectives of the company and this is kept under regular review

DIRECTORS' AND TRUSTEES' RESPONSIBILITIES

Company and Charity law applicable to charities in England & Wales requires the Directors and Trustees to prepare financial statements for each financial year which give a fair and true view of the state of affairs of the Company and of the surplus or deficit of the Company for that period In preparing those financial statements, the directors and trustees have

- selected suitable accounting policies and applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- stated that applicable accounting standards have been followed
- prepared the financial statements on a going concern basis

The Directors and Trustees have overall responsibility for ensuring that the Company has an appropriate system of controls in place both financial and otherwise They also acknowledge that they are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They also acknowledge that they are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

THE KENT BEEKEEPERS ASSOCIATION

TREASURER's REPORT

I confirm that I have compiled the unaudited financial statements which follow in order to assist Council to fulfil their responsibilities for the preparation of the required financial statements for the year ended 30 September 2006 These financial statements have been prepared from the accounting records of the Company

The financial statements have been prepared in accordance with the special provisions of Part IV of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

It is considered that the Company is exempt from audit under Section 249A(1) of the Companies Act 1985

The accounts of individual Branches are each checked by an independent Examiner at the Branch level These consolidated accounts of The Kent Beekeepers Association are compiled from the individual branch accounts and the accounts covering figures for the County on its own

Signed Mr J O Cash Treasurer



Date 30th June 2007

THE KENT BEEKEEPERS ASSOCIATION

REPORT OF THE INDEPENDENT EXAMINER TO THE KENT BEEKEEPERS ASSOCIATION

I have examined the books and papers of the Kent Beekeepers Association and in my view the Statements and Accounts herein give a true and fair record of the affairs of the Association for the year ending 30th September 2006

This report on the Statements and Accounts of the Kent Beekeepers Association herein relates to examinations carried out by me

- 1 as required in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) and
- 2 in accordance with the special provisions of Part IV of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

It is noted that The Directors and Trustees consider that the Company is exempt from audit under Section 249A(1) of the Companies Act 1985

In connection with my examination no matter has come to my attention

- 1 which gives reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with the Companies Act 1985
- to keep accounting records in accordance with requirements of the Charities Act 1993

have not been met, or

- 2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements and accounts to be reached

Signed

Full Name

CHRIS COURTNEY

Address

SHIRELANDS
ROCK HILL
BR6 7PP

Dated

22/7/07

DIRECTORS & TRUSTEES APPROVAL

THIS REPORT and the subsequent FINANCIAL STATEMENTS were approved by the Directors

and Trustees on 30th June 2007 Date and signed on their behalf by

Mr C Watson Chairman

Dated

30/6/07

Mr J Hendrie Company Secretary

Dated

30th June 2007

THE KENT BEEKEEPERS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 30 September 2006

	See Note	Unrestricted Funds 2006	Unrestricted Funds 2005
GROSS TURNOVER AND INVESTMENT INCOME		£	£
Subscriptions		12,008	11,755
Donations (inc gift aid)		3,177	2,461
Investment Income	2	2,601	2,480
Honey Show (County)surplus		1,032	473
Income from other apiary activities	5	<u>3,662</u>	<u>inc</u>
TOTAL INCOME		22,480	17,169
EXPENDITURE			
Direct Charitable	3	5,467	5,435
Publications (Beecraft)		5,912	6,026
BDI Insurance		731	588
Depreciation		1,457	1,479
Administration		2,135	2,642
Other		3,008	1,330
TOTAL EXPENDITURE		18,710	17,500
NET SURPLUS (DEFICIT) FOR THE YEAR	6	3,770	(331)
Unrealised Gains on Investments	8	5,611	<u>3,196</u>
County and Branch Trophies at valuation		16,929	
Adjustment from previous years		<u>1,059</u>	
MOVEMENTS IN FUNDS FOR YEAR		27,369	2,865
Reserves (Retained Funds) brought forward at 1st October 2005		<u>74,133</u>	<u>71,268</u>
Reserves (Retained Funds) carried forward at 30 September 2006		101,502	74,133

All activities relate to continuing operations. There is no difference between the (expenditure)/income on ordinary activities for the year stated above and its historical cost equivalent. The Company has made no acquisitions nor discontinued any operations within the meaning of reporting Standard 3 during the period. Hence turnover and operating surplus derive entirely from continued operations.

THE KENT BEEKEEPERS ASSOCIATION

BALANCE SHEET

As at 30 September 2006

	See Note	2006 £	2005 £
FIXED ASSETS (net book value)			
Equipment and Trophies	7	24,122	24,586
INVESTMENTS	8	<u>46,977</u>	40,870
	A	71,099	65,456
CURRENT ASSETS			
Stocks		110	nil
Debtors	9	1,682	1,559
Cash at Bank and In Hand		<u>41,276</u>	<u>47,201</u>
		43,068	48,760
CURRENT LIABILITIES			
Creditors			
Amounts falling due within one year	10	<u>8,697</u>	<u>7,110</u>
NET CURRENT ASSETS	B	34,371	41,650
TOTAL NET ASSETS (A + B)		105,470	107,106
RESERVES			
Education Fund of		1,460	1,398
Calder Bequest Fund of		2,508	2,428
Reserves (Retained Funds) carried Forward at 30 September 2006		<u>101,502</u>	<u>103,280</u>
TOTAL RESERVES		105,470	107,106

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of Section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249(B)2 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2006 and of its surplus for the year then ended in accordance with Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provision of Part IV of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for smaller entities (Effective June 2002).

The financial statements were approved by the directors and trustees on 30th June 2007 and signed on their behalf by

Mr C Watson Chairman



Dated

30/6/07

Mr J Hendrie Company Secretary



Dated

30th June 2007

THE KENT BEEKEEPERS ASSOCIATION

The notes 1 to 10 on pages 9 to 11 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30 September 2006

1 ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002) The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards

1.2 Company Status

The company is a company limited by guarantee The members of the company are the trustees named on Page 2 In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company

1.3 Fund Accounting

All the company funds are general funds which are unrestricted funds available for use at the discretion of the trustees in furtherance of the general objectives of the company They include funds designated for particular purposes by the trustees, namely Education Fund for payments to be made to further beekeeping education and Calder Bequest Fund for maintenance of the Calder pavilion

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy

1.5 Resources Expended

All expenditure is accounted for on a cash accounting basis

1.6 Cashflow

The financial statements do not include a cashflow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.7 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at varying rates Apiary and other equipment held by branches are considered to have negligible value Cups and trophies donated to the association have been included in these accounts at a deemed valuation on 30 September 2003 and are not depreciated

THE KENT BEEKEEPERS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

For the Year Ended 30 September 2006

1.8 Directors and Trustees Remuneration

During the year no Directors or Trustees received any remuneration (2005 NIL)

During the year no Directors or Trustees received any benefits in kind (2005 NIL) with the exception of Honararia for the Secretary Membership secretary and Treasurer

During the year no Directors or Trustees received any reimbursement of expenses (2005 NIL)

	Unrestricted Funds 2006 £	Unrestricted Funds 2005 £
2 INVESTMENT INCOME		
Listed Securities	1,438	1,356
Cash Investments	1,163	1,124
TOTAL	2,601	2,480
3 DIRECT CHARITABLE EXPENDITURE		
Affiliation Fees	3,720	3,720
Insurance (Trophies & Property)	316	320
Hall Hires, Fees & Activities	1,431	1,395
TOTAL	5,467	5,435
4 not used		
5 OTHER INCOME Apiary and meetings activities		
	Ashford Branch income	408
	Bromley Branch income	1,099
	MidKent Branch income	636
	Sidcup Branch income	795
	Other income net	724
	TOTAL	3,662

6 NET SURPLUS FOR THE YEAR This is stated after charging depreciation of tangible fixed assets owned This year £1457 (£1497 in 2005)

7 FIXED ASSETS

	Equipment	Trophies	Total
At 1 October 2005	7,657	16,929	24,586
Plus Additions	993	993	
Less Depreciation	1,457	1,457	
At 30 September 2006	7,193	16,929	24,122

Note The Detling Pavilion and Toilet Block were fully depreciated in earlier years In view of the uncertainty of their useful lives and the fact that the land on which they stand is not owned by the Company they do not appear in the above fixed assets statement

THE KENT BEEKEEPERS ASSOCIATION

8 INVESTMENTS

	Listed Securities	Unlisted Securities	Other = CCLA Investments	Total
Market Value:	£	£	£	£
At 1 October 2005	29,911	1	10,968	40,880
Additions nil	--			
Revaluations	5,611		486	6,097
At 30 September 2006	35,522	1	11,454	46,977

Investments at Market Value Comprise:

	2006	2005
Listed Investments	35,522	29,911
Unlisted Investments	1	1
CCLA Deposits inc County, Calder & Education	11,454	10,968
Total Market Value	46,977	40,870

- (i) All the fixed asset investments are held in the UK
- (ii) Quoted investments are wholly in Charities' Common Investment Funds
- (iii) The unquoted investment comprises 2,336 £1 Ordinary Shares in Beecraft Limited, a Company registered in England, representing 38.9% of the issued share capital of the company. In view of the non-marketability of the shares and the lack of any return thereon, their value is considered to be negligible (=£1.00)

9 DEBTORS

	2006	2005
Due Within One Year		
Debtors & prepayments	1,682	1,559

10 CREDITORS

	2006	2005
Amounts Falling Due Within One Year		
Creditors	6,646	5,356
Payments in advance	2,051	<u>1,754</u>
Total	8,697	7,110