

**THE KENT BEEKEEPERS ASSOCIATION**  
(A Charitable Company Limited by Guarantee)

**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2005**

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# THE KENT BEEKEEPERS ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

For the Year Ended 30 September 2005

**COMPANY REGISTERED NUMBER: 238630**

**CHARITY REGISTERED NUMBER: 222946**

**REGISTERED OFFICE:** National Beekeeping Centre  
RASE  
Stoneleigh Park  
Kenilworth  
Warwickshire CV8 2LG

**CHAIRMAN:** C WATSON Elected 5<sup>th</sup> March 2006

**SECRETARY:** J D HENDRIE

**TREASURER:** J O CASH Elected 5<sup>th</sup> March 2006

### **DIRECTORS AND TRUSTEES:**

Dr C C ERHARDT	P F W HUTTON	
F B PEARCE	M J WALL	
N WITHERS	S V NEW	
F A VINCENT	W S MUNDY	
A C GIRDLER	Dr P D OLDREIVE	D A RIBBANS
D J WOOD	C CREES	
R W ROSE	J D GRIERSON	
B H PALMER	R A H SMITH	
K SALMONS	T A HARDY	
L C FANCOTE	C WATSON	

## THE KENT BEEKEEPERS ASSOCIATION

### REPORT OF THE TRUSTEES For the Year Ended 30 September 2005

The Trustees, who are also Directors of the Company for the purposes of the Companies Act, submit their annual report and financial statements of the Kent Beekeepers Association (the Company) for the year ended 30 September 2005. The Directors and Trustees confirm that this annual report and financial statements comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005)

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985 and the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 249C2 of the Act. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2005 and of its £331 loss for the year then ended in accordance with Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

### METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS AND TRUSTEES

The management of the Company is the responsibility of the directors and trustees who are elected and co-opted under the terms of the Articles of Association.

### CONSTITUTION POLICIES AND OBJECTIVES

The company is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association.

The aims of the Company are to advance the science of apiculture and to promote, foster and encourage education therein.

Implementation of the objectives is the responsibility of the Council, which meets periodically during each year. Branch representatives of Council are Directors of the Company. There has been no change in this policy since the last report.

### DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

The company had 377 members (364 in 2004) during the year to 30 September 2005, an increase of 13 members compared with an increase of 1 member in the previous year. In addition there were 61 friends (62 in 2004), 116 associate members (100 in 2004) and 8 junior members (8 in 2004).

There are twelve branches covering the county and they all hold regular meetings with practical demonstrations and lectures throughout the year. Many branches take part in, and contribute to, local events at which they publicise beekeeping in its many aspects. Most branches hold their own honey shows and the Company organises a county honey show which also includes demonstrations and displays being held at the County Showground for three days during the Kent

## THE KENT BEEKEEPERS ASSOCIATION

Show. Members and branches provide support and assistance to teachers in keeping bees in schools and providing bees for education. A great deal of effort is put into increasing public awareness of the environmental importance of bees and the many benefits of honey. Beekeepers are encouraged to take the BBKA examinations to increase both their knowledge and efficiency in the craft and encouragement is given to improve detection and treatment of bee diseases by beekeepers.

### FINANCIAL REVIEW

The statement of financial activities shows total income for the year of £17,169 (2004 £18,334) and reserves at market value on 30 September 2005 amounted to £74,133 (2004 £71,268). Total expenses for the year amounted to £17,500 (2004 £9,773) and the net loss before taking into account unrealised gains on investments was £331 (2004 surplus £8561).

### INVESTMENT POWERS

The Memorandum of Association authorises the Trustees to make and hold investments using the general funds of the Company without restriction.

### FUTURE DEVELOPMENTS

The Trustees will continue to actively promote the objectives of the Company by organising lectures, seminars and demonstrations etc. They consider that the present level of funding is adequate to support the continuing objectives of the company and this is kept under regular review.

### DIRECTORS' AND TRUSTEES' RESPONSIBILITIES

Company and Charity law applicable to charities in England & Wales requires the Directors and Trustees to prepare financial statements for each financial year which give a fair and true view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those financial statements, the directors and trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated that applicable accounting standards have been followed
- prepared the financial statements on a going concern basis.

The Directors and Trustees have overall responsibility for ensuring that the Company has an appropriate system of controls in place both financial and otherwise. They also acknowledge that they are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They also acknowledge that they are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## THE KENT BEEKEEPERS ASSOCIATION

### TREASURER's REPORT

I confirm that I have compiled the unaudited financial statements which follow in order to assist Council to fulfil their responsibilities for the preparation of the required financial statements for the year ended 30 September 2005. These financial statements have been prepared from the accounting records of the Company.

The financial statements have been prepared in accordance with the special provisions of Part IV of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

It is considered that the Company is exempt from audit under Section 249A(1) of the Companies Act 1985.

The accounts of individual Branches are each checked by an independent Examiner at the Branch level. These consolidated accounts of The Kent Beekeepers Association are compiled from the individual branch accounts and the accounts covering figures for the County on its own.

Signed Mr J O Cash Treasurer.....



Date..... 24 June 2006

# THE KENT BEEKEEPERS ASSOCIATION

## REPORT OF THE INDEPENDENT EXAMINER TO THE KENT BEEKEEPERS ASSOCIATION

I have examined the books and papers of the Kent Beekeepers Association and in my view the Statements and Accounts herein give a true and fair record of the affairs of the Association for the year ending 30th September 2005

This report on the Statements and Accounts of the Kent Beekeepers Association herein relates to examinations carried out by me

- 1 as required in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) and
- 2 in accordance with the special provisions of Part IV of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

It is noted that The Directors and Trustees consider that the Company is exempt from audit under Section 249A(1) of the Companies Act 1985.

In connection with my examination no matter has come to my attention

1 which gives reasonable cause to believe that in any material respect the requirements :

- to keep accounting records in accordance with the Companies Act 1985
- to keep accounting records in accordance with requirements of the Charities Act 1993

have not been met; or

2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements and accounts to be reached

Signed *W. G. Wright*

Full Name *WILLIAM GEORGE WRIGHT* Address *28 KENDALL AVE*

Dated *11-7-06* *BECKENHAM*  
*KENT BR3 4QB*

### DIRECTORS & TRUSTEES APPROVAL

THIS REPORT and the subsequent FINANCIAL STATEMENTS were approved by the Directors

and Trustees on *24 June 2006* Date and signed on their behalf by:

Mr C Watson Chairman *[Signature]* Dated *24/6/06*

Mr J Hendrie Company Secretary *[Signature]* Dated *24 June 2006*

*[Signature]* Wood (Director)

# THE KENT BEEKEEPERS ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 30 September 2005

	Note	Unrestricted Funds 2005	Unrestricted Funds 2004
<b>GROSS TURNOVER AND INVESTMENT INCOME</b>		£	£
Subscriptions(excluding Subs BDI &extra BDI)		11,755	12,749
Donations (inc gift aid)		2,461	3,575
Investment Income	2	2,480	2,010
Honey Show surplus		<u>473</u>	
<b>TOTAL TURNOVER AND INVESTMENT INCOME</b>		<b>17,169</b>	<b>18,334</b>
<b>EXPENDITURE</b>			
Charitable Expenditure:			
Direct Charitable	3	5,435	2,999
Other	4	<u>12,065</u>	<u>6,774</u>
<b>TOTAL EXPENDITURE</b>		<b>17,500</b>	<b>9,773</b>
<b>NET LOSS FOR YEAR</b>	6	<b>(331)</b>	<b>8,561</b>
Unrealised Gains on Revaluations of Investment Charifund Assets		<u>3,196</u>	2,517
<b>MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>2,865</b>	<b>11,078</b>
Total funds brought forward at 1 October 2004		<u>71,268</u>	60,190
<b>TOTAL FUNDS CARRIED FORWARD AT 30 SEPTEMBER 2005</b>		<b>74,133</b>	<b>71,268</b>

## SUMMARY INCOME AND EXPENDITURE ACCOUNT

For the Year Ended 30 September 2005

	Unrestricted Funds 2005	Unrestricted Funds 2004
TOTAL INCOME	17,169	18,334
LESS: TOTAL EXPENDITURE	<u>(17,500)</u>	<u>(9,773)</u>
<b>NET LOSS FOR THE YEAR</b>	<b>(331)</b>	<b>8,561</b>

## STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

For the Year Ended 30 September 2005

	Unrestricted Funds 2005	Unrestricted Funds 2004
NET LOSS FOR THE YEAR	(331)	8,561
Profits on Investments: Unrealised	<u>3,196</u>	2,517
<b>TOTAL GAINS RECOGNISED SINCE 1 OCTOBER 2004</b>	<b>2,865</b>	<b>11,078</b>

All activities relate to continuing operations. There is no difference between the (expenditure)/income on ordinary activities for the year stated above and its historical cost equivalent.

# THE KENT BEEKEEPERS ASSOCIATION

## BALANCE SHEET


As at 30 September 2005

	Note	2005 £	2004 £
<b>FIXED ASSETS</b> (net book value)			
Tangible Fixed Assets	7	24,586	23,632
Investments	8	<u>40,870</u>	<u>37,201</u>
		<b>65,456</b>	<b>60,833</b>
<b>CURRENT ASSETS</b>			
Stocks		nil	71
Debtors	9	1,559	1,885
Cash at Bank and In Hand		<u>47,201</u>	<u>36,164</u>
		48,760	38,120
<b>CREDITORS:</b> Amounts failing due within one year	10	(7,110)	(8,792)
<b>NET CURRENT ASSETS</b>		<b><u>41,650</u></b>	<b>29,328</b>
<b>TOTAL NET ASSETS</b>		<b>107,106</b>	<b>90,161</b>
<b>RESERVES INCL. IN ABOVE</b> (Unrestricted)			
Designated Education cf		1,398	1,336
Calder Bequest cf		2,428	<u>2,044</u>
			3,380
General			86,781
<b>TOTAL</b>		<b>107,106</b>	<b>90,161</b>

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of Section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249(B)2 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2005 and of its loss for the year then ended in accordance with Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provision of Part IV of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for smaller entities (Effective June 2002).

The financial statements were approved by the directors and trustees on 24 June 2006 and signed on their behalf by:

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Peter Hutton

The notes on pages 9 to 11 form part of these financial statements



# THE KENT BEEKEEPERS ASSOCIATION

## **NOTES TO THE FINANCIAL STATEMENTS**

For the Year Ended 30 September 2005

### **1 ACCOUNTING POLICIES**

#### **1.1 Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

#### **1.2 Company Status**

The company is a company limited by guarantee. The members of the company are the trustees named on Page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

#### **1.3 Fund Accounting**

All the company funds are general funds which are unrestricted funds available for use at the discretion of the trustees in furtherance of the general objectives of the company. They include funds designated for particular purposes by the trustees, namely Education Fund for payments to be made to further beekeeping education and Calder Bequest Fund for maintenance of the Calder pavilion.

#### **1.4 Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **1.5 Resources Expended**

All expenditure is accounted for on a cash accounting basis.

#### **1.6 Cashflow**

The financial statements do not include a cashflow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **1.7 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at varying rates. Apiary and other equipment held by branches are considered to have negligible value. Cups and trophies donated to the association have been included in these accounts at a deemed valuation on 30 September 2003 and are not depreciated.

# THE KENT BEEKEEPERS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS CONTINUED

For the Year Ended 30 September 2005

### 1.8 Directors and Trustees Remuneration

During the year no Directors or Trustees received any remuneration (2004 NIL)

During the year no Directors or Trustees received any benefits in kind (2004 NIL) with the exception of Honararia for the Secretary and Treasurer

During the year no Directors or Trustees received any reimbursement of expenses (2004 NIL)

	Unrestricted Funds 2005 £	Unrestricted Funds 2004 £
<b>2 INVESTMENT INCOME</b>		
Listed Securities	1,356	1,324
Cash Investments	1,124	686
<b>TOTAL</b>	<b>2,480</b>	<b>2,010</b>
<b>3 DIRECT CHARITABLE EXPENDITURE</b>		
Affiliation Fees	3,720	9,206
Insurance (Trophies & Property)	320	1,219
Hall Hires, Fees & Activities	1,395	<u>(7,426)</u>
<b>TOTAL</b>	<b>5,435</b>	<b>2,999</b>
<b>4 OTHER EXPENDITURE</b>		
Publications (Beecraft)	6,026	
Insurance (BDI)	588	
Depreciation	1,479	1,857
Administration (Honararia)	1,100	1,100
Printing, Postage, Stationery and Telephone	1,542	653
Miscellaneous	1,330	<u>3164</u>
<b>TOTAL</b>	<b>12,065</b>	<b>6,774</b>

5 Not used

6 **NET LOSS FOR THE YEAR** This is stated after charging depreciation of tangible fixed assets owned . This year £1479 (£1857 in 2004)

### 7 TANGIBLE FIXED ASSETS

	Equipment	Trophies	Total
<b>Cost/Valuation:</b>			
At 1 October 2004	16,463	15,292	31,755
Revaluation nil	---		
Additions 04/05	796	1,637	2,433
At 30 September 2005	<b>17,259</b>	<b>16,929</b>	<b>34,188</b>

# THE KENT BEEKEEPERS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS NOTE 7 CONTINUED

For the Year Ended 30 September 2005

### Depreciation:

Assets at 1 October 2004	8,340
Additions during the year	796
Depreciation Charge for Year	<u>(1,479)</u>
<b>Assets at 30 September 2005</b>	<b>7,657</b>

### Tangible fixed assets net Book Value:

At 1 October 2004	8,340	15,292	23,632
<b>At 30 September 2005</b>	<b>7,657</b>	<b>16,929</b>	<b>24,586</b>

The Detling Pavilion and Toilet Block were fully depreciated in earlier years in view of the uncertainty of their useful lives and the fact that land on which they stood is not owned by the company.

## 8 FIXED ASSET INVESTMENTS

	Listed Securities	Unlisted Securities	Other Investments	Total
<b>Market Value:</b>	£	£	£	£
At 1 October 2004	26,715	1	10,485	37,201
Additions nil	--			
Revaluations	3,196		483	2,517
<b>At 30 September 2005</b>	<b>29,911</b>	<b>1</b>	<b>10,968</b>	<b>40,870</b>

### Investments at Market

<b>Value Comprise:</b>	2005	2004
Listed Investments	29,911	26,715
Unlisted Investments	1	1
Deposits including calder & education	10,968	10,485
<b>Total Market Value</b>	<b>40,870</b>	<b>37,201</b>

- (i) All the fixed asset investments are held in the UK.
- (ii) Quoted investments are wholly in Charities' Common Investment Funds.
- (iii) The unquoted investment comprises 2,336 £1 Ordinary Shares in Beecraft Limited, a Company registered in England, representing 38.9% of the issued share capital of the company. In view of the non-marketability of the shares and the lack of any return thereon, their value is considered to be negligible (=£1.00).

<b>9. DEBTORS</b>	2005	2004
Due Within One Year		
Debtors & prepayments	<b>1,559</b>	1,885
<b>10. CREDITORS</b>	2005	2004
Amounts Falling Due Within One Year		
Creditors	5,356	8,792
Payments in advance	<u>1,754</u>	
<b>Total</b>	<b>7,110</b>	<b>8,792</b>