

**The Kent Bee-Keepers' Association**  
(A company limited by guarantee)

**Statement of accounts**  
**30 September 1997**

**Registered no: 238630**

*REVISED COPY*



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**The Kent Bee-Keepers' Association**  
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**Legal and administrative details**

The Kent Bee-Keepers' Association is a company limited by guarantee and a registered charity, number 222946, incorporated on 11 April 1929.

**Directors and Trustees**

P J Baker Esq	P G Beal Esq
Rev H F Carpener	J R Clark Esq
Mrs A M Close	J M Crosskey Esq
Mrs V B Eagle	K J Ellis (resigned 21/11/96)
R J Evans Esq	R S Farrow Esq
P Fay Esq	Mrs J Gillard (resigned 28/10/96)
A C Girdler Esq	M Hancock Esq (resigned 26/11/96)
J D Hendrie Esq	P F W Hutton Esq
A Knight Esq (resigned 18/11/96)	N Mengham Esq
N D Mercier Esq (resigned 16/11/96)	Mrs A M Merritt
G Munro Esq	M Nicholson Esq
Dr P Oldreive	B H Palmer Esq
M Scott Esq	Ms E Spilman
C Watson Esq	

**Treasurer**                      F A Vincent Esq  
129 London Road  
Temple Ewell  
Dover  
Kent

**Bankers**                              National Westminster Bank plc  
PO Box No4  
3 High Street  
Maidstone  
Kent

**Accountants**                      Reeves & Neylan  
77 Biggin Street  
Dover  
Kent

**The Kent Bee-Keepers' Association**  
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**Directors' report**  
**for the year ended 30 September 1997**

The directors present their report and accounts for the year ended 30 September 1997.

**Directors and Trustees**

All directors of the company are also trustees of the charity and there are no other trustees. The trustees of the company holding office during the year ended 30 September 1997 are shown on page 1.

**Constitution, objects and policies**

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The aims of the Association are to advance the science of apiculture and to promote, foster and encourage education therein. The Secretary and Treasurer receive honoraria from the Association, apart from which all services to it are provided wholly on a voluntary basis.

Implementation of the objects is the responsibility of Council, which meets periodically during each year. Branch representatives of council are directors of the company. There has been no change in policy since the last report.

**Development, activities and achievements**

The Association had 403 members during the year to 30 September 1997, a decrease of 60 members compared with the previous year. In addition there were 16 friends (24 in 1996) 11 retired members (12 in 1996) and 117 associate members (135 in 1996).

Most of the 14 branches hold monthly meetings in the beekeeping season with educational demonstrations and a programme of lectures during the winter. The Association organised a successful Beekeeping Convention with talks and demonstrations. Many branches publicised beekeeping by contributing exhibits at local events and/or holding honey shows. The Association continued its scheme to assist teachers with bees in schools. Exhibits and demonstrations were staged at the Kent County Agricultural Show.

**Financial review**

The Statement of financial activities shows total income for the year of £14,009 (1996 £16,369) and reserves at market value on 30 September 1997 amounted to £49,292 (1996 £36,368). Total expenses for the year amounted to £12,039 (1996 £11,846) and net income, before taking into account unrealised gains on investments was £1,970 (1996 £4,523).

**Investment powers**

The Memorandum of Association authorises the Trustees to make and hold investments using the general funds of the Association without restriction.

**Future developments**

The Trustees will continue to actively promote the objects of the Association by organising lectures, seminars and demonstrations etc. They consider that the present level of funding is adequate to support the continuing objects of the Association.

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**Responsibilities of directors**

Company law requires the directors of the Association to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the Trustees on 20 June 1998 and signed on their behalf

B S Farrow 29.06.98.

**B S Farrow**  
Trustee

**The Kent Bee-Keepers' Association**  
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**Statement of financial activities**  
**for the year ended 30 September 1997**

**Summary income and expenditure account**

	Note	1997 Unrestricted Fund £	1996 (restated) £
<b>Turnover and investment income</b>			
Subscriptions		9,431	11,188
Donations		2,544	3,232
Investments	1	2,034	1,949
		<u>14,009</u>	<u>16,369</u>
<b>Expenditure</b>			
Direct charitable	2	7,750	7,751
Other	3	4,289	4,095
		<u>1,970</u>	<u>4,523</u>
<b>Net income for the year</b>			
		<u>1,970</u>	<u>4,523</u>
<b>Statement of total recognised gains and losses for the year</b>			
Net income for the year as above		1,970	4,523
Unrealised gains on investments		5,820	13,846
		<u>7,790</u>	<u>18,369</u>
<b>Net movement in funds for the year</b>			
		<u>7,790</u>	<u>18,369</u>
 Balance brought forward at 1.10.96 as previously stated		27,656	23,133
Adjustment	4	13,846	-
		<u>41,502</u>	<u>23,133</u>
Balance brought forward at 1.10.96 restated			
		<u>41,502</u>	<u>23,133</u>
 Balance carried forward at 30.9.97		49,292	41,502
		<u>49,292</u>	<u>41,502</u>

All amounts relate to continuing activities.

**The Kent Bee-Keepers' Association**  
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**Balance sheet**  
**at 30 September 1997**

	Note	1997 £	£	1996 £	£
<b>Fixed assets</b>					
Tangible assets	5		1,071		1,312
Investments	6		27,047		20,991
			<u>28,118</u>		<u>22,303</u>
<b>Current assets</b>					
Stocks	7	271		529	
Debtors	8	325		191	
Cash at bank and in hand		24,716		22,053	
		<u>25,312</u>		<u>22,773</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>4,138</u>		<u>3,574</u>	
<b>Net current assets</b>			<u>21,174</u>		<u>19,199</u>
<b>Net assets</b>			<u>49,292</u>		<u>41,502</u>
<b>Reserves</b>					
Unrestricted Fund			<u>49,292</u>		<u>41,502</u>

The directors have taken advantage of the exemption conferred by s249A(1) not to have these accounts audited and confirm that no notice has been deposited under s249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i The company keeps accounting records which comply with s221 of the Companies Act 1985, and
- ii The accounts give a true and fair view of the state of the affairs of the company as at 30 September 1997 and of its income for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors on 20 June 1998 and signed on their behalf by:-

B S Farrow 29.06.98.

B S Farrow  
Director

**The Kent Bee-Keepers' Association**  
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**Principal accounting policies**

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below:

**Basis of accounting**

The accounts are prepared in accordance with the historical cost convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice on Charity Accounts.

**Depreciation**

Depreciation of tangible fixed assets is provided on a straight line basis to write off the full cost of each asset over its estimated useful life at varying rates. Apiary and other equipment held by branches are considered to have negligible value.

**Stocks on hand**

Stock of Badges, literature and stationery are shown at the lower of cost and net realisable value.



**The Kent Bee-Keepers' Association**  
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**Notes to the financial statements**  
**for the year ended 30 September 1997**

**1. Investment income**

	1997	1996
	£	£
Listed securities	991	936
Cash investments	1,043	1,013
	<u>2,034</u>	<u>1,949</u>

**2. Direct charitable expenditure**

	1997	1996
	£	£
Affiliation fees, publications etc.	5,883	6,065
Insurances	795	868
Cost of events and activities	1,072	818
	<u>7,750</u>	<u>7,751</u>

**3. Other expenditure**

	1997	1996
	£	£
Branch administration	1,860	1,989
Honoraria	600	600
Accountancy	588	588
Costs re Constitutional changes	220	-
Printing, postages, stationery and telephone	259	354
Miscellaneous	147	121
Depreciation	615	443
	<u>4,289</u>	<u>4,095</u>

**4. Adjustment**

The adjustment to the balance brought forward at 1 October 1996 in the sum of £13,846 results from adopting the Accounting by Charities Statement of Recommended Practice and represents the difference between the book value and the market value of fixed assets as at 30 September 1996.

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**Notes to the financial statements  
for the year ended 30 September 1997**

**5. Tangible fixed assets**

	Miscellaneous equipment £
<b>Cost</b>	
At 1 October 1996	2,123
Additions	<u>374</u>
<b>At 30 September 1997</b>	<u><b>2,497</b></u>
<b>Depreciation</b>	
At 1 October 1996	811
Charge for year	<u>615</u>
<b>At 30 September 1997</b>	<u><b>1,426</b></u>
<b>Net book value</b>	
<b>At 30 September 1997</b>	<u><u><b>1,071</b></u></u>
<b>At 30 September 1996</b>	<u><u><b>1,312</b></u></u>

**Note:** The Detling Pavilion and Toilet Block were fully depreciated in earlier years in view of the uncertainty of their useful lives and the fact that land on which they stood is not owned by the Company.

**6. Fixed assets - investments**

	1997 £	1996 (restated) £
Market value at 1 October 1996	20,991	6,910
Additions	236	235
Gains in year - unrealised	<u>5,820</u>	<u>13,846</u>
	<u><u><b>27,047</b></u></u>	<u><u><b>20,991</b></u></u>
<b>Market value at 30 September 1997:</b>		
Quoted investments	21,667	15,847
Unquoted investment	1	1
Deposit	<u>5,379</u>	<u>5,143</u>
	<u><u><b>27,047</b></u></u>	<u><u><b>20,991</b></u></u>

(i) Quoted investments are wholly in charities' Common Investment Funds.

(ii) The Unquoted investment comprises 2326 £1 ordinary shares in Beecraft Limited, a company registered in England, representing 38.9% of the issued capital in the Company. In view of the non-marketability of the shares and the lack of any return thereon, their value is considered to be negligible.

(iii) The historical cost of investments at 30 September 1997 was £7,381 (1996 £7,145).

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**Notes to the financial statements**  
**for the year ended 30 September 1997**

**7. Stocks**

	1997 £	1996 £
Finished goods and goods for resale	<u>271</u>	<u>529</u>

**8. Debtors**

	1997 £	1996 £
Other debtors	<u>205</u>	<u>191</u>

**9. Creditors: amounts falling  
due within one year**

	1997 £	1996 £
Accruals	<u>4,138</u>	<u>3,574</u>

**10. Unrestricted Fund comprises:**

	1997 £	1996 (restated) £
General funds held: Branches	27,041	23,234
County	18,474	14,514
Education Fund	1,156	1,134
Calder Bequest Fund	2,621	2,620
	<u>49,292</u>	<u>41,502</u>

11. No remuneration was paid to the Trustees in the year, and no expenses were reimbursed to them.

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**Notes to the financial statements**  
**for the year ended 30 September 1997**

**12. Movements on Education Fund**

	1997	1996
	£	£
Investment income	67	35
Expenses	(45)	-
	<u>22</u>	<u>35</u>
Balance brought forward	1,134	1,099
	<u>1,156</u>	<u>1,134</u>
Balance carried forward	<u>1,156</u>	<u>1,134</u>

**13. Movements on Calder Bequest Fund**

	1997	1996
	£	£
Investment income	106	105
Expenses	(105)	(83)
	<u>1</u>	<u>22</u>
Balance brought forward	2,620	2,598
	<u>2,621</u>	<u>2,620</u>
Balance carried forward	<u>2,621</u>	<u>2,620</u>

**14. Charitable status**

The Company is a registered charity under number 222946.