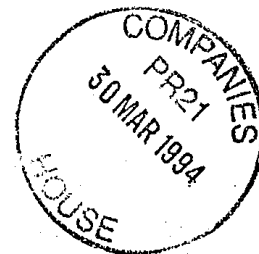


COMPANY NO. 238567

IMPERIAL SEAFOODS LIMITED

**Report and Accounts in Respect of  
the year ended 30 September 1993**



## **Imperial Seafoods Limited**

### **Report of the Directors**

Directors: C.J.Thomas  
P.J.O'Shea

Secretary: P.J.O'Shea

Registered Office: 13 Floor, Southgate House, Stevenage, Herts  
SG1 1HG

The directors present their report and the un-audited accounts of the Company for the year ended 30 September 1993.

### **Results**

The company has not traded in 1993 and is not anticipated to trade in the future. The accounts therefore consist of a Balance Sheet only.

### **Directors**

R Jordan and D S Moffatt served as Directors until 30 April 1993. L E T Ashford and N F Wilkinson were appointed as directors on 30 April 1993 and served until 24 December 1993. M.J.Pentney ceased to serve as secretary on 24 December 1993. C.J.Thomas was appointed as director & P.J.O'Shea was appointed director & secretary on 24 December 1993.

### **Directors Interests**

The interests of L.E.T.Ashford are detailed below:

Hanson Plc Shares 30.09.93	Hanson Plc Shares 30.09.92	Hanson Plc Options granted
24,000	24,000	43,000

None of the other directors had any declarable interests in the share or loan capital of the company or any associated company during the year under review.

### **Auditor**

Since the Company continues to be dormant, auditors have not been appointed pursuant to the Special Resolution of the company passed in 1990.

### **Annual General Meeting**

Pursuant to the Elective Resolution of the Company passed on September 8, 1992, the Company has dispensed with the need to hold Annual General Meetings. Any member of the Company is entitled to require the laying of the accounts before a general meeting on giving due notice to that effect in accordance with Section 253 of the Companies Act 1985.

By order of the Board

A handwritten signature in dark ink, appearing to read 'P.J. O'Shea', written in a cursive style.


P.J.O'Shea  
Secretary  
February 1994

IMPERIAL SEAFOODS LIMITED

**BALANCE SHEET AS AT 30 SEPTEMBER 1993**

		30 SEPTEMBER 1993	28 SEPTEMBER 1992
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>			
Investment	3	767,000	767,000
		<u>          </u>	<u>          </u>
<u>Current Assets</u>			
Amounts due from Imperial Foods Ltd		1,133,306	1,133,306
<u>Creditors: due within one year</u>			
Amounts due to a subsidiary company		(1,526,155)	(1,526,155)
		<u>          </u>	<u>          </u>
<u>Net current Liabilities</u>		(392,849)	(392,849)
		=====	=====
<u>Total Assets Less Current Liabilities</u>		374,151	374,151
		=====	=====
<u>Capital and Reserves</u>			
Called up Share Capital	1	300,200	300,200
Profit and Loss Account		73,951	73,951
		<u>          </u>	<u>          </u>
		374,151	374,151
		=====	=====

The Company has not traded during the year.

C.J. THOMAS .....  ..... Director

P.J. O'SHEA .....  ..... Director

## **IMPERIAL SEAFOODS LIMITED**

### **NOTES TO THE ACCOUNTS**

1. i) **Basis of Accounting**

The financial statements are prepared on the historical cost basis of accounting.

ii) **Consolidated Accounts**

As the company is itself a wholly-owned subsidiary of another company incorporated in Great Britain, no consolidated accounts have been prepared.

iii) **Investments**

Investments are stated at the lower of cost or directors' valuation.

iv) The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

2. **Directors**

The Directors have no interest in the shares of the Company. They are both Directors of a superior company in whose accounts their holdings in the shares of the ultimate holding company Hanson plc are shown.

3. **Investment**

The Company owns all the issued share capital of Imperial Seafoods (Gulf) Limited, a company incorporated in Great Britain which formerly operated predominantly in Bahrain but which no longer trades.

4. **Called Up Share Capital**

	<b><u>1993</u></b>	<b><u>1992</u></b>
	<b>£</b>	<b>£</b>
Authorised, allotted, called up and fully paid, 300,200 ordinary shares of £1 each	300,200	300,200
	=====	=====

5. **Holding Company**

The Company is a wholly-owned subsidiary of Lindustries Limited. The Directors regard Hanson PLC, a company registered in England and Wales, as the ultimate parent company. Copies of the parent's consolidated financial statements may be obtained from The Secretary, Hanson PLC, 1 Grosvenor Place, London SW1X 7JH.