

LINDISFARNE SILVER LIMITED

DIRECTORS' REPORT AND ACCOUNTS

28 January 1995

Registered in England and Wales No. 236534


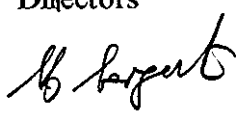


LINDISFARNE SILVER LIMITED

BALANCE SHEET - 28 JANUARY 1995

	Note	1995 £	1994 £
CURRENT ASSETS:			
Amounts owed by group companies		<u>£100</u>	<u>£100</u>
CAPITAL			
Called-up share capital		100	100
Authorised, allotted and fully paid Ordinary shares of £1 each			

We have relied upon the exemptions for individual accounts contained in Sections 246, 247 and 250 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as both a small and a dormant company.

J S Piasecki)	 Directors
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S C Sargent)	

12 April 1995

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£100	£100
_____	_____

LINDISFARNE SILVER LIMITED

NOTES TO THE ACCOUNTS - 28 JANUARY 1995

1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither profit nor loss.

3. HOLDING COMPANY

The parent undertaking and ultimate holding company of the group of undertakings for which group accounts are drawn up and of which the company is a member is Goldsmiths Group Plc, registered in England and Wales. Copies of the accounts of Goldsmiths Group Plc can be obtained from Goldsmiths House, Elland Road, Braunstone, Leicester LE3 1TT