

LINDISFARNE SILVER LIMITED

DIRECTORS' REPORT AND ACCOUNTS

1 February 1997

Registered in England and Wales No. 236534



LINDISFARNE SILVER LIMITED

BALANCE SHEET - 1 FEBRUARY 1997

	Note	1997 £	1996 £
CURRENT ASSETS:			
Amounts owed by group companies		<u>100</u>	<u>100</u>
CAPITAL			
Called-up share capital	2	<u>100</u>	<u>100</u>
Authorised, allotted and fully paid Ordinary shares of £1 each			

We have relied upon the exemptions for individual accounts contained in Sections 246, 247 and 250 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as both a small and a dormant company.



S C Sargent
Director

4 April 1997

LINDISFARNE SILVER LIMITED

NOTES TO THE ACCOUNTS - 1 FEBRUARY 1997

1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. CALLED-UP SHARE CAPITAL

At 1 February 1997 and at 27 January 1996 the share capital of the company was:

	Authorised	Issued and Fully Paid
Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

3. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss.

4. HOLDING COMPANY

The parent undertaking and ultimate holding company of the group of undertakings for which group accounts are drawn up and of which the company is a member is Goldsmiths Group Plc, registered in England and Wales. Copies of the accounts of Goldsmiths Group Plc can be obtained from Goldsmiths House, Elland Road, Braunstone, Leicester LE3 1TT