


A. REYROLLE AND COMPANY LIMITED

(A wholly-owned subsidiary of Reyrolle Parsons Limited,
a Company incorporated in England)

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*This is the copy referred to
in the annexed Certificate 'B'.*

Suratman



ACCOUNTS

31ST DECEMBER 1975

A. REYROLLE AND COMPANY LIMITED

(A wholly-owned subsidiary of Reyrolle Parsons Limited)

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NOTICE IS HEREBY GIVEN that the Forty-seventh ANNUAL GENERAL MEETING of the Company will be held at the Registered Office of the Company in Hebburn, Tyne and Wear on Wednesday the 31st March 1976 at 9.00 hours.

BUSINESS

1. TO receive and consider the reports of the Directors and Auditors and the accounts for the year ended 31st December, 1975.
2. TO fix the remuneration of the Auditors.
3. TO transact any other business of an Annual General Meeting.

BY ORDER OF THE BOARD

A.D. WILKIE
SECRETARY

HEBBURN
TYNE AND WEAR

A member entitled to attend and vote may appoint a proxy to attend and vote in his place and such proxy need not be a member of the Company.

A. REYROLLE AND COMPANY LIMITED

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DIRECTORS

W. D. Coutts	M.I.E.E., C. Eng.
F. S. Fay	M.A., C.Eng., F.I.E.E.
S. M. Gonek	C. Eng., F.I.E.E.
D. Legg	B.Sc.Hons., C.Eng., M.I.E.E.
D. McDonald	B.Sc., FH-WC, C.Eng., F.I.E.E., S.M.I.E.E.E., F.R.S.E.
S. M. Palmer	C.A.
G. B. Tully	B.Sc., M.I.E.E., A.M.B.I.M.

SECRETARY AND REGISTERED
OFFICE

A.D. Wilkie, F.C.A., A.T.I.I.
Hebburn, Tyne and Wear

AUDITORS

Price Waterhouse & Co.,
31 Mosley Street,
Newcastle upon Tyne

BANKERS

Lloyds Bank Limited
Collingwood Street,
Newcastle upon Tyne

SOLICITORS

Watson Burton
20 Collingwood Street,
Newcastle upon Tyne.

A. REYROLLE AND COMPANY LIMITED

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The Directors submit herewith the annual report and accounts of the Company for the year ended 31st December, 1975.

ACTIVITY

The principal activity of the Company consists of the management, without remuneration, of the switchgear division of Reyrolle Parsons Limited, in accordance with an agreement dated 30th July, 1968.

TRADING

The Company did not trade on its own behalf during the year.

DIRECTORS' INTERESTS

None of the Directors had any interest in the issued capital of the Company during 1975. The interests of the Directors in the issued capital of the Holding Company, Reyrolle Parsons Limited, at the beginning and at the end of the year were as follows:-

		<u>1st January 1975</u>	<u>31st December 1975</u>
Mr W. D. Coutts	Reyrolle Parsons Ltd. Ordinary Shares	250	250
Mr F. S. Fay	Reyrolle Parsons Ltd. Ordinary Shares	66	66
Mr D. Legg	Reyrolle Parsons Ltd. Ordinary Shares	46	46
Mr G. B. Tully	Reyrolle Parsons Ltd. Ordinary Shares	565	565
	Scheme Shares - 5p paid	500	500

Mr D. McDonald is a Director of Reyrolle Parsons Limited and his shareholding is shown in the accounts of that Company.

Scheme Shares are issued under the Share Incentive Scheme of Reyrolle Parsons Limited.

DIVIDEND

The Directors do not recommend the payment of a dividend.

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EDITORS

The Auditors, Price Waterhouse & Co., have indicated their willingness to continue in office.

BY ORDER OF THE BOARD

A. D. WILKIE
SECRETARY

Hebburn,
Tyne and Wear.

A. REYROLLE AND COMPANY LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 1972

1974

SHARE CAPITAL

Authorised

100,000 Shares of £1

£100,000

Issued

50,000 50,000 Shares of £1
fully paid

-NOTE: The Company has not traded
on its own behalf during
the year to date.

£50,000

1974

50,000 AMOUNT OWING BY PARENT COMPANY 50,000

M. J. Parsons Director
W. J. Parsons Director

29th March 1976

£50,000 £50,000

£50,000

NOTE: The Company is a party to guarantees given in connection with overdrafts of other Companies in the Revrolle Parsons Group.

AUDITORS' REPORT TO THE MEMBERS OF A. REYROLLE AND COMPANY LIMITED

In our opinion the foregoing balance sheet gives a true and fair view of the state of the Company's affairs at 31st December 1975 and complies with the Companies Acts 1948 and 1967.

29th March 1976
31 Mosley Street,
Newcastle upon Tyne.

W. J. Parsons

CHARTERED ACCOUNTANTS

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