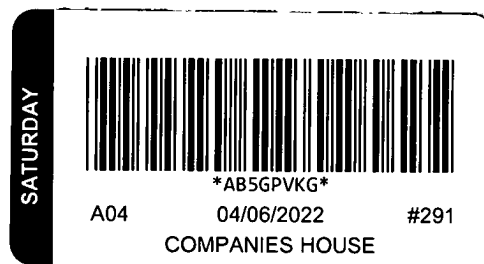


Registered number: 00232582

**THE BERKSHIRE GOLF CLUB LIMITED**  
(A Company Limited by Guarantee)

**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**



**THE BERKSHIRE GOLF CLUB LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 00232582**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	5	1,824,743	1,632,796
		<u>1,824,743</u>	<u>1,632,796</u>
<b>Current assets</b>			
Stocks		41,233	40,212
Debtors: amounts falling due within one year	6	205,620	223,366
Cash at bank and in hand		1,516,362	1,065,874
		<u>1,763,215</u>	<u>1,329,452</u>
Creditors: amounts falling due within one year	7	(732,491)	(563,212)
<b>Net current assets</b>		<u>1,030,724</u>	<u>766,240</u>
<b>Total assets less current liabilities</b>		<u>2,855,467</u>	<u>2,399,036</u>
Creditors: amounts falling due after more than one year	8	(308,267)	(163,856)
<b>Net assets</b>		<u><u>2,547,200</u></u>	<u><u>2,235,180</u></u>
<b>Capital and reserves</b>			
Profit and loss account		2,547,200	2,235,180
		<u><u>2,547,200</u></u>	<u><u>2,235,180</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

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**THE BERKSHIRE GOLF CLUB LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 00232582**

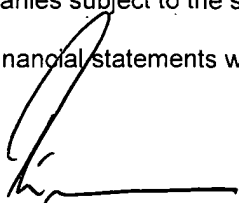
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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2021**

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The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**Mr R T Mather**  
Director  
Date: 26.3.22

The notes on pages 3 to 7 form part of these financial statements.

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**THE BERKSHIRE GOLF CLUB LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. General information**

The Berkshire Golf Club Limited, 00232582, is a company limited by guarantee incorporated in England. The Registered Office is Swinley Road, Ascot, Berkshire, SL5 8AY.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Turnover**

Turnover comprises income recognised by the Club in respect of goods and services supplied during the year, exclusive of VAT and trade discounts.

Turnover is recognised as follows:

- Subscription income is spread equally over the subscription period
- Entrance fees are recognised in the period the Member joins the Club
- All other income is recognised at the point the service is provided.

**2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

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**THE BERKSHIRE GOLF CLUB LIMITED**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. Accounting policies (continued)**

**2.3 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold land & buildings	- straight line basis over 5 to 20 years
Plant and machinery	- straight line basis over 5 to 20 years
Motor vehicles	- straight line basis over 4 to 5 years
Fixtures, fittings and equipment	- straight line basis over 5 to 20 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.4 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to sell. Cost is based on the cost of purchase on a first in, first out basis.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.5 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

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**THE BERKSHIRE GOLF CLUB LIMITED**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. Accounting policies (continued)**

**2.8 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Government Furlough Support Scheme**

Grants are accounted under the accruals model as permitted by FRS 102. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Profit and Loss Account in the same period as the related expenditure.

**2.10 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

**2.11 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.12 Taxation**

Any surpluses arising from the company trading with its Members are covered by the mutual trading provisions and are not subject to tax. Surpluses arising from trading with Non Members and other sources of incomes and gains are subject to corporation tax.

**3. Auditors' information**

The auditors' report on the financial statements for the year ended 31 December 2021 was unqualified.

The audit report was signed on 27 May 2022 by Stephen Morgan FCA (Senior Statutory Auditor) on behalf of Wise & Co.

**4. Employees**

The average monthly number of employees during the year was 53 (2020 - 51).

**THE BERKSHIRE GOLF CLUB LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. Tangible fixed assets**

	Long Term Leasehold Land and buildings £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 January 2021	3,163,249	3,156,407	6,319,656
Additions	137,971	440,936	578,907
Disposals	(38,308)	(302,099)	(340,407)
At 31 December 2021	<u>3,262,912</u>	<u>3,295,244</u>	<u>6,558,156</u>
<b>Depreciation</b>			
At 1 January 2021	2,379,007	2,307,853	4,686,860
Charge for the year on owned assets	125,327	250,801	376,128
Disposals	(38,077)	(291,498)	(329,575)
At 31 December 2021	<u>2,466,257</u>	<u>2,267,156</u>	<u>4,733,413</u>
<b>Net book value</b>			
At 31 December 2021	<u>796,655</u>	<u>1,028,088</u>	<u>1,824,743</u>
<i>At 31 December 2020</i>	<u>784,242</u>	<u>848,554</u>	<u>1,632,796</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2021 £	2020 £
Plant and machinery	585,026	327,141
	<u>585,026</u>	<u>327,141</u>

**THE BERKSHIRE GOLF CLUB LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. Debtors**

	2021 £	2020 £
Trade debtors	42,631	39,916
Other debtors	29,721	52,691
Prepayments and accrued income	133,268	130,759
	<u>205,620</u>	<u>223,366</u>

**7. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	230,540	163,096
Other taxation and social security	40,345	39,532
Obligations under finance lease and hire purchase contracts	155,058	100,584
Other creditors	82,484	70,493
Accruals and deferred income	224,064	189,507
	<u>732,491</u>	<u>563,212</u>

**8. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Debentures loans	100	100
Net obligations under finance leases and hire purchase contracts	308,167	163,756
	<u>308,267</u>	<u>163,856</u>

**9. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.