

THE BERKSHIRE GOLF CLUB LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

TUESDAY



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COMPANIES HOUSE

THE BERKSHIRE GOLF CLUB LIMITED

INDEPENDENT AUDITORS' REPORT TO THE BERKSHIRE GOLF CLUB LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of The Berkshire Golf Club Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 7 April 2016, we reported as auditor to the members of the company on the full financial statements prepared under section 396 of the Companies Act 2006 and our report included the following paragraphs:

Basis for qualified opinion on financial statements

The company is party to a group action against HMRC seeking the recovery of VAT not previously thought recoverable. During 2015 the case has progressed and at 31 December 2015 we consider that it is virtually certain that there will be both a VAT recovery of not less than £253,000 and that simple interest will be applied to the final amount of the claim. The professional advisors to the company are engaged on a contingent fee basis and it is considered virtually certain that a fee of not less than £34,125 will be payable to them. No adjustments have been made in the financial statements for these items and in our opinion debtors and income are understated by a sum expected to exceed £253,000 and tax, expenses and accruals have been understated by a sum expected to exceed £34,125.

Qualified opinion on financial statements

In our opinion, except for the effects of the matter described in the basis of qualified opinion paragraph, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Justin Moore (Senior Statutory Auditor)
for and on behalf of Arnold Hill & Co LLP
Chartered Accountants
Statutory Auditor

Paul Hlove 7 April 2016
Craven House
16 Northumberland Avenue
London WC2N 5AP

THE BERKSHIRE GOLF CLUB LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	2,414,967		2,563,942	
Current assets					
Stocks		51,726		43,444	
Debtors		145,426		142,370	
Cash at bank and in hand		415,963		167,930	
		<u>613,115</u>		<u>353,744</u>	
Creditors: amounts falling due within one year		<u>(365,829)</u>		<u>(557,690)</u>	
Net current assets/(liabilities)		247,286		(203,946)	
Total assets less current liabilities		2,662,253		2,359,996	
Creditors: amounts falling due after more than one year		(93,603)		(76,601)	
		<u>2,568,650</u>		<u>2,283,395</u>	
Capital and reserves					
Profit and loss account		2,568,650		2,283,395	
Shareholders' funds		<u>2,568,650</u>		<u>2,283,395</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 March 2016



Mr P G Mathieson
Director



Mr N C Bragg
Director

Company Registration No. 00232582

THE BERKSHIRE GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover comprises the amounts earned in relation to goods and services provided in the year stated net of VAT. Subscriptions are recognised in the period to which they relate and entrance fees are recognised in the period in which they are received. Bar and catering income is recognised at the point of delivery to the customer.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land & buildings	straight line basis over 5, 10 and 20 years
Plant and machinery	straight line basis over 5 and 20 years
Fixtures, fittings & equipment	straight line basis over 5 years
Motor vehicles	straight line basis over 4 years

1.5 Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the life of the lease.

Assets obtained under hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayment.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution pension scheme and makes contributions to employees' personal pension arrangements. Payments are charged to the income and expenditure account in the year which they occur.

1.8 Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

The company has tax losses brought forward and carried forward. However, a deferred tax asset has not been recognised due to the directors' opinion as to the uncertainty as to whether the company will be profitable in the future and therefore able to take advantage of those losses.

THE BERKSHIRE GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2015	5,852,843
Additions	154,359
Disposals	(4,250)
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At 31 December 2015	6,002,952
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Depreciation	
At 1 January 2015	3,288,902
On disposals	(4,250)
Charge for the year	303,333
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At 31 December 2015	3,587,985
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Net book value	
At 31 December 2015	2,414,967
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At 31 December 2014	2,563,942
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