

Company Registration No. 00230964

Europa Publications Limited

Report and Financial Statements

31 December 2011

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Europa Publications Limited
Company Registration No. 00230964

Report and financial statements 2011

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Europa Publications Limited
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Officers and professional advisors

Directors

J W Burton (resigned 31 August 2011)
R J J Hopley (appointed 1 November 2011)
R G Horton
R Jacobs (resigned 16 September 2011)
M Kerswell (resigned 31 March 2011)
P S Rigby
A C Walker
G R Wright

Secretary

E L Martin (appointed 1 June 2011)
J L Woollard

Registered Office

Mortimer House
37-41 Mortimer Street
London
W1T 3JH

Europa Publications Limited
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Directors' report

The Directors present their annual report together with the financial statements for the year ended 31 December 2011

Business Review

The Company was dormant and did not trade throughout the year. It is not expected to trade in the future.

Results and dividends

The Company did not trade in the current or prior year and hence, made neither a profit nor a loss. No dividends were proposed or paid in the current or prior years.

Directors and their interests

The Directors, who served during the period and to the date of this report, were as follows

J W Burton (resigned 31 August 2011)
R J J Hopley (appointed 1 November 2011)
R G Horton
R Jacobs (resigned 16 September 2011)
M Kerswell (resigned 31 March 2011)
P S Rigby
A C Walker
G R Wright

No Director had any interest in the shares of the Company during the period.

Approved by the Board and signed on its behalf by



E L Martin
Secretary

28 MARCH 2012

Mortimer House
37-41 Mortimer Street
London
W1T 3JH

Europa Publications Limited
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Directors' Responsibilities Statement

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

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Balance sheet
31 December 2011

	Notes	2011 £'000	2010 £'000
Current assets			
Debtors amounts falling due within one year	4	12,487	12,487
Net current assets and net assets		<u>12,487</u>	<u>12,487</u>
Capital and reserves			
Called up share capital	5	55	55
Profit and loss account	6	12,432	12,432
Shareholders' funds	7	<u>12,487</u>	<u>12,487</u>

The directors are of the opinion that the Company was dormant throughout the financial year

- a) For the year ended 31 December 2011 the Company was entitled to exemption under section 480 of the Companies Act 2006
- b) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The Directors acknowledge their responsibility for
 - (i) ensuring the Company keeps accounting records which comply with section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

The financial statements were approved by the board of Directors and authorised for issue on 28 March 2012

They were signed on its behalf by



G R Wright

Director

Europa Publications Limited
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Notes to the financial statements
Year ended 31 December 2011

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the current and preceding year.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practices).

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

As the Company is a wholly-owned subsidiary and the Company's voting rights are controlled within the Group headed by Informa plc, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the Group. The consolidated financial statements of Informa plc, within which this Company is included, can be obtained from the address given in note 8.

2. Staff costs

The average number of employees, excluding Directors, was nil (2010: nil).

3. Directors' remuneration

The directors are employed and remunerated by other companies in the Informa plc group and do not receive any remuneration specifically for their services as directors of the Company.

4. Debtors

	2011	2010
	£'000	£'000
Amounts falling due within one year.		
Amounts owed by group undertakings	12,487	12,487

Amounts owed by group undertakings are non-interest bearing.

5. Called up share capital

	2011	2010
	£'000	£'000
Authorised		
109,350 ordinary shares of £0.50 each	55	55
2,302 4 9% pre-preference shares of £1 each	2	2
2,698 4 9% preference shares of £1 each	3	3
	<u>60</u>	<u>60</u>
Allotted, called-up and fully paid		
109,350 ordinary shares of £0.50 each	<u>55</u>	<u>55</u>

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Notes to the financial statements (continued)
Year ended 31 December 2011

5 Called up share capital (continued)

On 2 September 2010 the preference shares and pre-preference shares were converted to ordinary shares, at a rate of 1 preference share to 2 ordinary shares and 1 pre-preference share to 2 ordinary shares. At the point of conversion the rights to any dividend in respect of the preference and pre-preference shares were waived.

The preference shares and pre-preference shares ranked pari passu in all respects.

Income rights

The ordinary shares have a dividend entitlement based on the balance of profits determined for distribution after the preference share dividend.

The preference shareholders are entitled to a preference dividend of 7% per annum on paid up share capital.

Capital rights

The preference shares confer upon the holders the right, in a winding up, to receive out of the assets of the Company, in priority to the ordinary shareholders, the capital paid on such preference shares. The ordinary shareholders have the right to the balance of the assets.

Voting rights

The ordinary shares and the preference shares each entitle the holders, pari passu, to one vote per share.

6 Reserves

	Profit and loss £'000
At 1 January and 31 December 2011	12,432

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Notes to the financial statements (continued)
Year ended 31 December 2011

7. Reconciliation of movements in shareholders' funds

	2011 £'000	2010 £'000
Preference shares converted to ordinary shares (see note 5)	-	5
Opening shareholders' funds	<u>12,487</u>	<u>12,482</u>
Closing shareholders' funds	<u><u>12,487</u></u>	<u><u>12,487</u></u>

8. Ultimate parent company and controlling party

The immediate parent undertaking of the Company is Taylor & Francis Group Limited, a company incorporated in Great Britain and registered in England and Wales

The ultimate parent undertaking and controlling party is Informa plc, a company incorporated in Jersey under the Companies (Jersey) Law 1991. This is the smallest and largest group into which the Company is consolidated. Copies of the group financial statements for Informa plc are available at its principal place of business at Informa plc, Gubelstrasse 11, CH-6300, Zug, Switzerland